

ORDINANCE NO. 2025-09
ANNUAL BUDGET AND APPROPRIATION ORDINANCE

FOR THE FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT,
KANE COUNTY, ILLINOIS, FOR FISCAL YEAR BEGINNING
JULY 1, 2025 AND ENDING JUNE 30, 2026

Whereas, the Illinois Municipal Budget Law, 50 ILCS 330, requires Illinois municipalities to adopt a combined annual budget and appropriation ordinance specifying the objects and purposes of expenditures; and the Illinois Public Library District Act, 75 ILCS 16/30-85, provides procedures for the passage of a budget and appropriation ordinance and a tax levy ordinance; and

Whereas, pursuant to the above and other statutes, an ordinance has been prepared in tentative form and made available for public inspection at least thirty (30) days prior to the adoption thereof, and a public hearing on said budget and appropriation ordinance has been held prior to final action hereon, and notice of said hearing was published at least thirty (30) days prior to said meeting in a newspaper published within the District.

NOW THEREFORE, BE IT ORDAINED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, Kane County, Illinois, as follows:

Section 1: That the fiscal year for the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT ("District") be, and the same is fixed and declared, the first day of July 2025 to the thirtieth day of June 2026.

Section 2: That the following budget containing an estimate of receipts and expenditures is hereby adopted for the General Corporate Fund and Special Reserve Fund of said District for the fiscal year 2025-2026.

I. GENERAL CORPORATE FUND

Estimated Fund Balance at the Beginning of Fiscal Year \$3,278,511

<u>Estimated Revenues</u>	<u>FY2526 Appropriation</u>
Property Tax Levy	\$4,462,000.00
Other Taxes	\$65,000
TIF and Impact Fee	\$28,000
Interest & Dividend Income	\$140,000
Grants	\$116,000
Monetary Gift	\$5,000
Print/copy, lost/ damaged, sales	\$10,300
License Plate Renewal	\$65,000
Other Income	\$2,475
Total Estimated Revenues	\$4,893,775
Total Estimated Funds Available	\$8,172,286

Estimated Expenditures

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<u>Transfer into Special Reserve Fund</u>	\$300,000
Personnel Services/Benefits	\$3,470,000
Library Materials	\$454,000
Library Operations	\$535,000
Public Relations	\$140,000
General Programming	\$95,000
Computer	\$220,000
Professional fees	\$92,000
Transportation	\$10,000
Maintenance	\$230,500
Utilities	\$105,000
Capital Expense	\$105,000
Total Estimated Expenditures	\$5,756,500
Amount Appropriated for General Corporate Fund	\$5,756,500
Estimated Cash Balance End of Fiscal Year	\$2,415,786

II. SPECIAL RESERVE FUND

Estimated Fund Balance at the Beginning of the Fiscal Year	\$5,122,371
Transfer from Corporate Fund into Special Revenue Fund	\$300,000

Estimated Revenues

Interest & Dividend Income	\$100,000
Other income including grants	\$15,000
Total Estimated Revenues	\$115,000
Total Estimated Funds Available	\$5,537,371

Estimated Expenditures

Computer Equipment & Software	\$175,500
Maintenance	\$600,000
Capital Expense	\$4,290,000
Total Estimated Expenditures	\$5,065,500
Amount Appropriated, Special Reserve Fund	\$5,065,500
Estimated Cash Balance End of Fiscal Year	\$471,871

Appropriation Recapitulation

General Corporate Fund	\$5,756,500
Special Reserve Fund	\$5,065,500
Total Appropriation	\$10,822,000

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Section 3: That there is hereby appropriated **TEN MILLION, EIGHT HUNDRED AND TWENTY-TWO THOUSAND DOLLARS (\$10,822,000)** from the taxes to be levied and other sources for the fiscal year, the same to be divided among the several objects and purposes as herein above specified in Section 2 for purposes of the Fox River Valley Public Library District for the fiscal year ending June 30, 2026.

Section 4: That the levy of taxes upon all taxable property within the corporate limits of the District subject to taxation for the year 2025 for the general corporate fund is authorized at applicable statutory rates and the County Clerk of Kane County, Illinois is authorized to extend taxes upon such property at such rate.

Section 5: Appropriations for all audit expenses, all liability insurance expenses, and all building and maintenance expenses are included in the appropriations for the General Corporate Fund and/or Special Reserve Fund.

Section 6: That all unexpended balances of any items of any general appropriation made by this Ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this Ordinance.

Section 7: All unexpended balances of proceeds received annually from public library taxes not in excess of statutory limits may be transferred to a special reserve fund as outlined in 75 ILCS 16/40-50. Special reserve fund balances shall be accumulated in this fund for the purposes of: acquisition of property on which to construct a new library, or the acquisition of property and building to construct and/or refurbish an existing building into a new library, or expand the existing library; a contingency fund for any construction project; capital improvement projects; planning expenses for Library construction projects; new technology for the library, including upgrades and enhancements to the network, software purchase, phased replacement of computers, printers, copiers and other equipment, and upgrades to the library systems and information software; the repair and replacement of major building systems.

Section 8: That the several amounts set opposite the several objects and purposes hereinabove set forth under the estimated expenditures for said District for the operation of the Library are hereby appropriated for the fiscal year beginning July 1, 2025 and ending June 30, 2026.

Section 9: That this Ordinance shall be published and shall be in full force and effect from and after its approval. A certified copy shall be filed with the County Clerk after adoption.

PASSED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT this 16th day of September 2025, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

NOT VOTING: _____

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Approved:

Kristina Weber, Ph.D., President
Fox River Valley Public Library District

Attestation:

Dan Wisniewski, Secretary
Fox River Valley Public Library District