

**Fox River Valley Public Library District
Board of Trustees Meeting**

**October 15, 2024
7:00 PM**

**Dundee Library Meeting Room
555 Barrington Avenue
East Dundee, IL 60118**

AGENDA

Call to Order—President Kristina Weber

Pledge of Allegiance

Roll Call – Secretary Christine L. Evans

Call to Order – President Weber

Roll Call – Secretary Evans

Public Comment

The Board, recognizing its responsibilities to conduct business in an orderly and efficient manner, asks that anyone wishing to address the Board sign in on the Public Comment sheet prior to the start of the meeting by name, town, and organization (if applicable).

President’s Report – President Weber

Director’s Report—Interim Director Heather Zabski

- **Audit (ACFR) Presentation – Sydnee Marks, Lauterbach & Amen**
- **Department Reports**
- **Dashboard**

Consent Agenda

- | | |
|--------------------|--|
| Exhibit A.1 | Items to be included in Consent Agenda |
| A.1.a | Minutes from the September 24, 2024 Budget and Appropriation Hearing |
| A.1.b | Minutes from the September 24, 2024 Board of Trustees Meeting |
| A.1.c | Check/Voucher Register for September 2024 |
| A.1.d | Monthly Financial Report for September 2024 |
| A.1.e | Revenue Summary – All Funds Combined – Budget v Actual Revenues |
| A.1.f | Revenue Summary – All Funds Combined by Period |
| A.1.g | Expenditure Summary – All Funds Combined – Budget v Actual Expenses |
| A.1.h | Expenditure Summary – All Funds Combined – Budget v Actual Expenses by Location |
| A.1.i | Expenditure Summary – All Funds Combined by Period |
| A.1.j | Balance Sheet for September 2024 |
| A.1.k | Ehlers Investment Inventory for September 2024 |

Unfinished Business None

A. New Business

Exhibit C.1	Resolution 2024-11 To Determine Estimate of Funds Needed for FY 2024-2025
Exhibit C.2	Audio Visual Improvements – Audio Visual Specialists

Board Discussion (Trustee questions, future agenda items, etc.)

Executive Session 5 ILCS 120/2(c)(1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body.

The President may entertain a motion to enter into Executive Session in accordance with the Illinois Open Meetings Act (5 ILCS 120 Section 2) and will announce the purpose of the executive session. Prior to adjourning to Executive Session, the President will inform the public in attendance whether a vote will follow the session.

Adjournment

Fox River Valley Public Library District Interim Director's Report

September:

On September 6, I joined PR Manager Vargas in representing the library at Senator DeWitte's Senior Fair at the Dundee Park District. In addition to promoting the library to our patrons, the event provided a great opportunity to network with Park District staff. Many seniors stopped by to express their appreciation for the library and shared how much they value our resources.

I attended the Carpentersville TIF Joint Review Board meeting on September 27. This board reviews updates to TIFs in Carpentersville over the past year. The Route 25 TIF incurred expenses for resurfacing Lord Avenue and improving parking, while the Old Town TIF saw costs for improving business buildings and removing an abandoned railway bridge.

I worked with Finance Specialist Colin Pool to finalize the FY2324 audit, which included drafting the transmittal letter, preparing statistical tables, the Management Discussion and Analysis (MD&A), and reviewing the draft of the Annual Comprehensive Financial Report (ACFR).

Open Enrollment for employee benefits begins in October. Before enrollment, our insurance provider, Wellness Insurance Network (WIN), announces the rates for the upcoming calendar year. This year, both dental and medical rates have increased—8.47% for dental and 8.03% for medical—due to current costs. It's worth noting that this is the first change in dental rates since 2017.

New Team Members

Name	Location	Title	Start Date
Jack George	Dundee	Shelver	August 6

Work Anniversaries

Name	Location	Title	Years of Service
Jen Acevedo	Randall Oaks	Clerk	1
Marisol Bribiescas	Adult & Teen Services	Librarian	2
Stephanie Carreno	Adult & Teen Services	Assistant	1
Rachel Dunne	Randall Oaks	Librarian	8
Chris Johnson	Account Services	Clerk	6
Amairani Lopez	Youth Services	Assistant	6
Dian Martinez	Adult & Teen Services	Assistant	2
Jessica Nelson	Youth Services	Assistant	1
Erin Pasetes	IT	Specialist	6
Joe Pilarski	Facilities	Custodian	1
Kevin Polcyn	Account Services	Shelver	31
Colin Pool	Finance	Specialist	2
Brent Richardson	IT	Assistant	6
Vijaya Seelam	Youth Services	Clerk	2
Kate Shepherd	Youth Services	Clerk	2
Erin Sikorski	Youth Services	Assistant	6
Judy Whichard	Randall Oaks	Clerk	7

Goals for September:

1. Meeting: Weekly Rotary meeting (9/4, 9/25) **done**
2. Meeting: Pre-Agenda (9/5) **done**
3. Meeting: Weekly Management Team Meeting (9/3, 9/24) **done**
4. Task: Payroll (9/3, 9/16) **done**
5. Task: Check run (9/4) **done**
6. Task: W2W: (9/6) **done**
7. Task: Prepare financial reports, department reports and monthly dashboard for Board packet (9/6) **done**
8. Task: Director's report (9/6) **done**
9. Task: Update B&A as needed (9/6) **done**
10. Task: Certificate of estimated funds (9/6) **done**
11. Task: LIRA insurance renewal (9/6) **done**
12. Task: Designate signer for vacation (9/6) **done**
13. Task: Reconcile bank balances and work with business specialist (daily) **ongoing**
14. Task: Update Employee Handbook (asap)
15. Task: Update account signers (asap) **done**
16. Outreach: Don DeWitte senior fair (9/5) **done**

Internal meetings with individual staff members not included.

Goals for October

1. Meeting: Weekly Rotary meetings (10/2, 10/9, 10/16, 10/23, 10/30).
2. Meeting: Pre-agenda (10/3) **done**
3. Meeting: Weekly Management Team (10/1, 10/15, 10/22, 10/29)
4. Task: Payroll (9/30, 10/14, 10/28)
5. Task: Prepare financial reports, department reports and monthly dashboard for Board packet (10/9) **done**
6. Task: Check run (10/15)
7. Task: Certificate of estimated funds (10/9) **done**
8. Task: Reconcile bank balances and work with business specialist (daily) **ongoing**
9. Task: Update Employee Handbook (asap)

Fox River Valley Public Library District September 2024 Department Reports

Randall Oaks: Brittany Berger

September started off rather quiet as families settled back into a new school year. Once storytimes resumed on the 9th Randall Oaks started to see more foot traffic, and near the end of the month sports returned to the Rec Center gym which keeps us busy in the evenings. We celebrated autumn with all RO's passive crafts this month. We handed out 138 scarecrow take home crafts, and 198 colorful scarecrows were also added to the cornfield interactive board. At the voting station, 123 kids cast a vote for apples vs. pumpkins. There was also a zoo theme going on in parts of the library, including our scavenger hunt which 179 kids completed and a fun book display that featured all the zoos in driving distance.



There were nine programs at Randall Oaks this month and total attendance was 197. The vast majority of these programs were storytimes, but Librarian Rachel Dunne and Library Assistant Lisa Knapp also continued their adult Artful Adventure series. This craft program was offered on two separate days and times to accommodate as many participants as possible. Rachel led hers on the 24th at 2pm, and Lisa's was on the following day at 6pm. Patrons were able to let their creativity shine while decorating monogram picture frames with buttons, beads, and flowers.



I opened the library booth at Heritage Fest the morning of Sunday September 15th. It was wonderful to chat with patrons and tell them about some of our lesser-known services and collections, especially the Library of Things and license plate renewals. The cute hedgehog craft and bookmarks we had on hand from Youth Services were also a hit with the kids! The last few days of September were spent offline due to new libraries joining CCS. I'm pleased to say that offline operations went very smoothly at Randall Oaks. Thanks to a great team effort to process a small mountain of returned materials, we were able to return to normal services on October 1 quickly and efficiently.

Adult and Teen Services: Sam Bunte

Our Mini Masterpiece Art Show kicked off on September 3 and was once again a huge hit. We had 127 kits collected by artists and 85 were returned to participate in the contest. The talent of the artists of all ages was outstanding and made

me a little jealous wishing I had their skills. After voting closed, winners for each age group were declared and received their prizes. Library Assistant Kayla Lawrence did an excellent job leading this contest with the help of Library Assistants Stephanie Carreno and Jasmin Munoz. Their hard work certainly paid off and we can't wait to do it again next year!

Stephanie hosted an origami workshop on September 4 and patrons had a ton of fun learning the basics of this paper folding art. There was an immediate request to hold future workshops, so Stephanie has another planned coming in the winter. The possibilities are endless!



Teen Librarian Danielle Pacini held a Bracelet Bash that had a great turnout. Teens had their choice from our plentiful bead and charm supplies, and each created something unique to take home with them or exchange with friends.



Library Specialist Erica Acevedo continues making her way through the Harry Potter trivia series with each event focused on one book. For book 5 on September 19, the winning team received a prize straight from our 3D printer. A book nook representing a car on the Hogwarts Express was created, and the family absolutely loved the final product when they came to collect it.



In September, we hosted the first couple of what we hope to be many programs with workNet Batavia, an organization offering career resources and training to our community. They came by for a drop-in career services event and a separate resume workshop. Both sessions gave targeted job-seeking assistance to our patrons, and we are very excited to be able to offer this service on a continued basis to those who need it in our community.

September was also full of outreach for our department. On September 4, Danielle attended an open house at Dundee Crown High School. She was able to engage with students and parents, talking about the library and its services, and was invited by a school counselor to come back to the school soon to promote the library to ESL students.



Kayla, Library Assistant Katie Redding, and I each assisted at this year's Heritage Fest over the course of its weekend. On September 14, Jasmin represented the library at Fiestapalooza alongside YS Library Assistant Lizbeth Hernandez. We are so happy to have the opportunity to participate in this festival since its inaugural event last year.



I spent a bit more time offsite throughout the month taking advantage of other training and opportunities. I attended a management training at the Des Plaines library hosted by LACONI, I went to CCS's office for a Patron Access Services technical group meeting, and once again attended the Elgin Hispanic Network meeting at the U46 Welcome Center. All of these visits have been beneficial in providing me with resources and information and make the time spent away from the library worth it.

I was pleased to work on creating content for a voter registration page on our website. I provided IT Manager John Sabala with the relevant information to add to the page, encouraging our patrons to learn about the upcoming election and letting them know how we can assist them in registering to vote in the upcoming election. We're doing our part to help create an engaged and informed community.

We've been seeing a steady increase in reference queries over the last few months, with 1055 reference interactions in September. Between that and the 56 one-on-one appointments, ATS staff have been very busy assisting patrons and connecting them with the information they need.

Account Services: Keri Carroll

Visits for September remained consistent from August 2024 and increased for Dundee by over 400 visitors compared to September 2023. Renewals for both locations combined were 2,000 higher than last year, with the total items circulated close to the same. Over 500 items have been sent out with Home Delivery for the past three months, the highest stretch seen since January 2023. License plate renewals also remained over 50 going on three months, another new “best” in terms of consistent numbers.

On Thursday, September 12, I attended a virtual training session prepping libraries for the upcoming Waukegan/Mount Prospect Migration which took place over the weekend of September 28-30. Waukegan and Mount Prospect are the 30th and 31st libraries to join CCS and the offline period went incredibly smoothly for both Dundee and Randall Oaks. I was on-hand all weekend at Dundee to assist with staff questions and patron troubleshooting, with Randall Oaks Branch Manager Brittany Berger holding down the fort across the river.

During the offline periods, libraries can individually decide to register patrons or not, which we always elect to do. While we did have a few new folks popping in to get their cards, the weekend was calm with several patrons sharing with staff that they saw we were going offline. Kudos to the PR Department for effectively communicating this temporary downtime with our public and to the public services staff who handled yet another migration with ease.

Additionally, a huge round of applause goes to the Account Services and Randall Oaks staff on Tuesday the 1st who worked through the backlog of returned material – Dundee alone had two dozen grey bins full of returns to check in – and a special shoutout to our newest shelver Jack George who single-handedly shelved all the returned materials on the following Tuesday and Wednesday nights.

For myself, the rest of September was filled with meetings and training opportunities: on Friday the 13th, RAILS hosted their virtual Circulation Managers Meeting, which affords me the chance to communicate with non-CCS peers. On Sunday the 15th, I worked the Heritage Fest booth alongside Adult and Teen Services Library Assistant Katie Redding, answering questions from the public and handing out informational flyers and a small craft.

On Monday the 16th, I visited the Romeoville Branch of the White Oaks Library District to attend a Book Repair Workshop. While the PATS Department handles the bulk of material repairs, I attempt minor ones when possible, and I learned several new tips and tricks that I shared with PATS Manager Karin Nelson and her staff. On Thursday the 19th, I attended the RAILS Member Meetup at Belvidere High School, learning about the numerous opportunities RAILS affords its members while also touring Belvidere’s new high school library. Finally, on Friday the 20th, RAILS virtually hosted their Middle Managers Round Table, yet another opportunity for myself to learn from my peers beyond CCS.

Youth Services: Heather Ji

Hispanic Heritage Month began in September, and we had a beautiful night for the outdoor celebration hosted by Lizbeth Hernandez and Stephanie Carreno from ATS. Patrons could drink Horchata and snack on Mexican candy while making flag crafts and watching the talented Grupo De Danza Folklorica Macehualiztli perform regional dances from Mexico.



Amairani Lopez's Diademas Floreadas/Floral Headbands program was held in English and Spanish and brought in patrons of all ages to make headbands with tissue paper flowers.



We held the first sessions of two new monthly programs, both of which had a good turnout and brought in new patrons. Eilis Corcoran started a LEGO club where kids in grades K-8 can join us to either build our LEGO challenges or their own creations, and Erin Sikorski kicked off an all-ages Saturday Storytime called Doughnuts with Grown-ups.

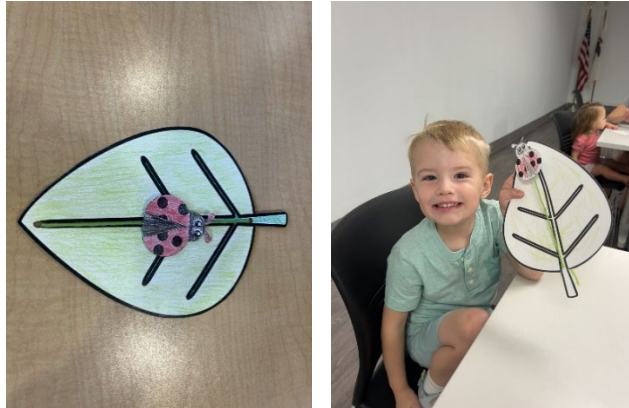


Jessica Nelson's Homeschool Hangout was back after a summer break. This month's theme was Picasso and participants drew self-portraits.

Lizbeth made Foodie Kids a bit more challenging this month, showing kids how to make Spider-Man pancakes by cutting a pancake and strawberries, then using Oreos to make eyes and spiders. Erin read *The Koala Who Could* and her Foodie Juniors made a koala face, a wheat field, and a eucalyptus tree.



Lizbeth's September Little Artists program for kids aged one to three featured an adorable ladybug craft that moved on a string.

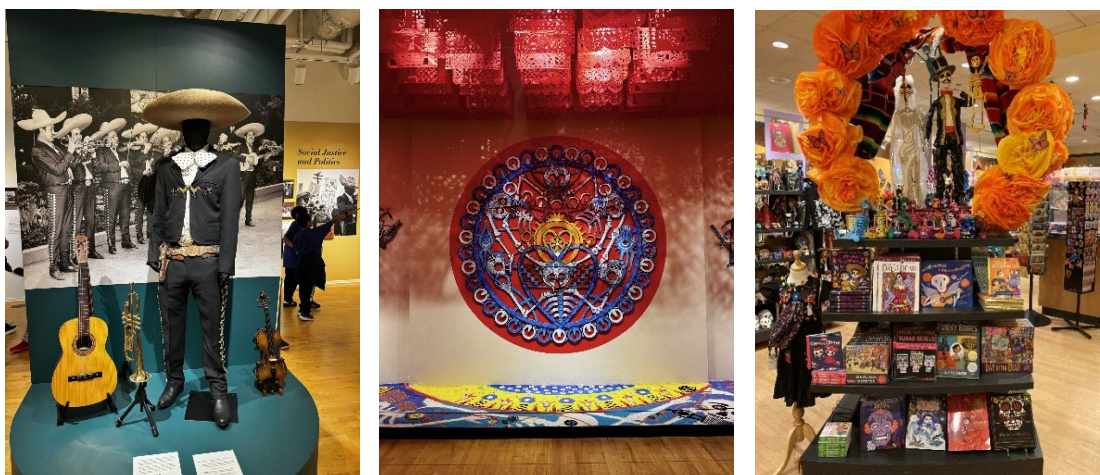


Erin, Jessica, Amairani and I participated in Heritage Fest this year, and Lizbeth and Jasmin Munoz from ATS attended Fiestapalooza for the second year in a row. YS put together children's crafts to hand out at both events. Eilis attended the awards ceremony for the Elementary School winner of the new D300 Summer Reading program, which contributed to our increased summer reading challenge participation this year.



YS also had two exciting training events this month. Erin and Eilis attended the *Sparkling Curiosity Through Scientific Play* workshop at the Kohl Children's Museum where they picked up new programming ideas.

Jessica and Amairani joined me for a workshop at the National Museum of Mexican Art put on by the LACONI Youth Services Section, an organization on whose board I serve. The event included ideas for a crafting program as well as a tour of the impressive museum.



Facilities: Michael Lorenzetti

Roof Update – The small amount of rain that the area has seen in the past month has had no effects on the roof pertaining to leakage. Continuous inspections are routinely being done.

A new janitorial company took over on August 1st. I have been doing daily inspections and they have improved. Due to this unsatisfactory performance, the August invoice was reduced by four days for a total of (\$228.26). A normal monthly invoice has been submitted for September.

Facilities have been busy installing snap frames for posters. These can be seen throughout both libraries for a very clean look for public relations purposes.

Meeting Room – Corner 68 and the Craft Room have been updated with audio visual components. It is now time for the meeting room to receive these upgrades. The components include a new screen, ceiling mounted projector, eight speakers, and all the necessary wiring to be included. This makes it easier, takes less time, and improves the quality of audio and visual programming in the meeting room. Originally, this project was planned to be more expansive but significantly more expensive. For budgetary and current concerns, it has been scaled back.

Gemma Winger Memorial Plaque - In August 2023 the FRVPLD team unexpectedly lost a member. Gemma Winger has been a part of this library for many years, and we honor her with this memorial garden plaque. This area outside of the Youth Services windows will continually be developed each spring with colorful flowers.

**PATS (Purchasing, Acquisitions and Technical Services): Karin Nelson**

Savings : slightly over \$500.

America's News Resource: This resource is more stable now and has the most recent edition of the text and image editions again for over 3,000 online newspapers throughout the United States. The local area papers we have access to: Chicago Sun Times, Daily Herald, Northwest Herald, and Kane County Chronicle. There was a data event at Newsbank, the host, and it took them a while to get back the most up to date (and older) content.

Magazines: the annual project to weed magazine issues which are older than our holdings statement (which cites how long we keep issues) has been completed.

IT/ Network: John Sabala

Library Online Safety



“Cybersecurity Awareness Month – observed every October – was created as a collaborative effort between government and industry to ensure every American has the resources they need to stay safer and more secure online.” <https://staysafeonline.org/programs/about-cybersecurity-awareness-month/> It is the duty of every staff member to be the front-line defender of our digital assets. The only tool that can aid our staff with this responsibility is training. This year we will start our annual training during the month October. Staff are required to complete two interactive training sessions that will last about 15-45 minutes. Our training platform was built by KnowBe4, a leader in this industry. We have been using KnowBe4 for training and testing since 2022.

Public Relations and Outreach: Corinne Vargas

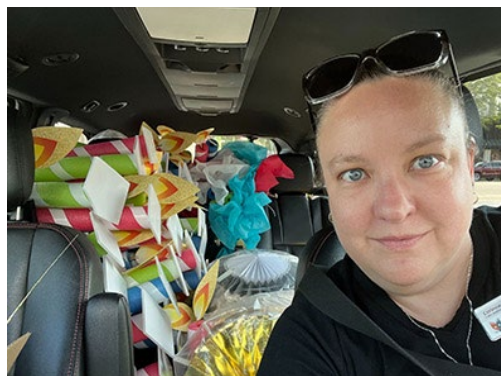
Recently, the PR manager drafted and shared a Crisis Communication Plan with the Library's management team. This plan is a strategic framework designed to ensure effective and accurate communication during a crisis, helping maintain trust and protect the Library. All Library staff can access the Crisis Communication Plan on the staff share drive.

The PR department has prepared a new monthly social media report to share with Library managers and the Board of Trustees. This report will provide updates on page growth, the top three Facebook posts, the most visited web pages on frvpld.info, and any emerging trends on social media platforms. Over time, this report will become more detailed as our social media presence grows.

On August 30, the PR Department resumed posting on the Library's X page, with the last post being featured on February 14. Over the next 12 months, the PR team will collect viewership data and track audience growth on X.

On 9/5, the PR Manager and Interim Director represented the Library at Senator DeWitte's Senior Fair at the Dundee Park District. Approximately 250 people visited the fair, and participants loved the Library's promotional item: new bright orange chip clips.

On September 11th, the PR Manager collected all the Palatine Library's decorations from their recent 100th anniversary celebration. The manager's van was packed with three-foot-tall pool noodle birthday candles, two-foot-tall cardboard birthday cakes, paper ceiling decorations, and float decor. These items will be repurposed for the FRVPLD's 150th Anniversary celebration in 2026. The decorations are being stored under the lower-level staircase and in the PR Manager's office.



On September 20, the PR Manager contacted the D300 marketing team to renew the Library/D300 partnership and initiate the promotion of the Library's event and program flyers through D300's online platforms. Once D300 reviews and approves the flyers, the school district's marketing team will post them as online space permits.

The PR Department created a scarecrow for the Village of East Dundee's Oktoberfest. It was showcased on the Village's Oktoberfest Facebook page, where it competed for votes based on the number of "likes" it received. Voting closed on September 29.



On September 26, the PR Manager distributed the press release *Get Ready for a Spook-tacular October at Fox River Valley Library!* to our press contacts. The release highlighted various October events happening at the Library that, as of September 25, still had available spots for participants.

PR is running a coloring contest on the Library's social media channels throughout October. This initiative is designed to increase engagement and grow the Library's online follower base. Winners will win a Library goodie bag with a Library blanket, a chip clip, and a pen.

With the addition of a PR Coordinator, the department re-launched the bi-weekly eNewsletter starting on October 4. The last issue was sent on February 28. The eNewsletter features upcoming programs, events, and book recommendations and is currently distributed to over 13,000 subscribers.

PR has introduced a new page on the library website detailing flyer display guidelines for the community information areas, specifying what materials are permissible for display. This new "Community Information" page can be found under the "About" tab.

One of PR's key initiatives is to increase the production and posting of videos on our social media platforms. In line with this, two new videos were released over the past four weeks: *Mini Masterpieces* and *Library of Things*. The *Mini Masterpieces* video showcased the miniature artwork submitted for the September program, while the *Library of Things* video presented the Library's collection in a fun and engaging way. You can find the video on all the Library's social media platforms, including YouTube.

Save the Date October 18 from 6-8p. The Library will be taking part in Dundee Park District Boo Thru at Randall Oaks Park.

Social Media Report

September 2024



Fox River Valley Libraries
Dundee Library • Randall Oaks Library

Social Media Followers

Facebook	▲ 2,965	Aug. - 2,608
Instagram	▲ 878	Aug. - 873
X/Twitter	774	Aug. - 774
LinkedIn	▲ 114	Aug. - 112
YouTube	▲ 203	Aug. 201

Website Analytics – September 1-30

Community Views – 41,318

Overall website views – 71,755

Top 8 Page Views

1. Homepage – 40,559
2. Upcoming Events – 4,899
3. Online Resources – 896
4. Job Openings - 708
5. Get a Card - 330
6. Mini Masterpiece Art Show - 307
7. Board of Trustees - 225
8. Contact Us - 206

“Impressions” is a social media metric that measures the number of times a piece of content, such as a post or tweet has been seen by users. Each time a user sees the content, it counts as one impression.

“Reach” is a metric that measures the number of unique people that saw a piece of media content.

Top 3 Facebook posts for September

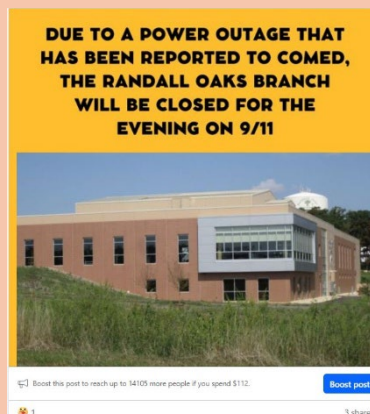


Post Clicks
92

Reactions
10

Impressions
1,250

Reach
1,177

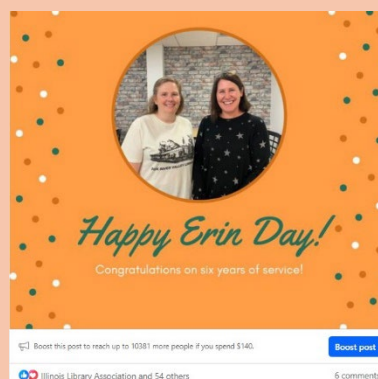


Post Clicks
35

Reactions
1

Impressions
1,095

Reach
1,090



Post Clicks
116

Reactions
55

Impressions
869

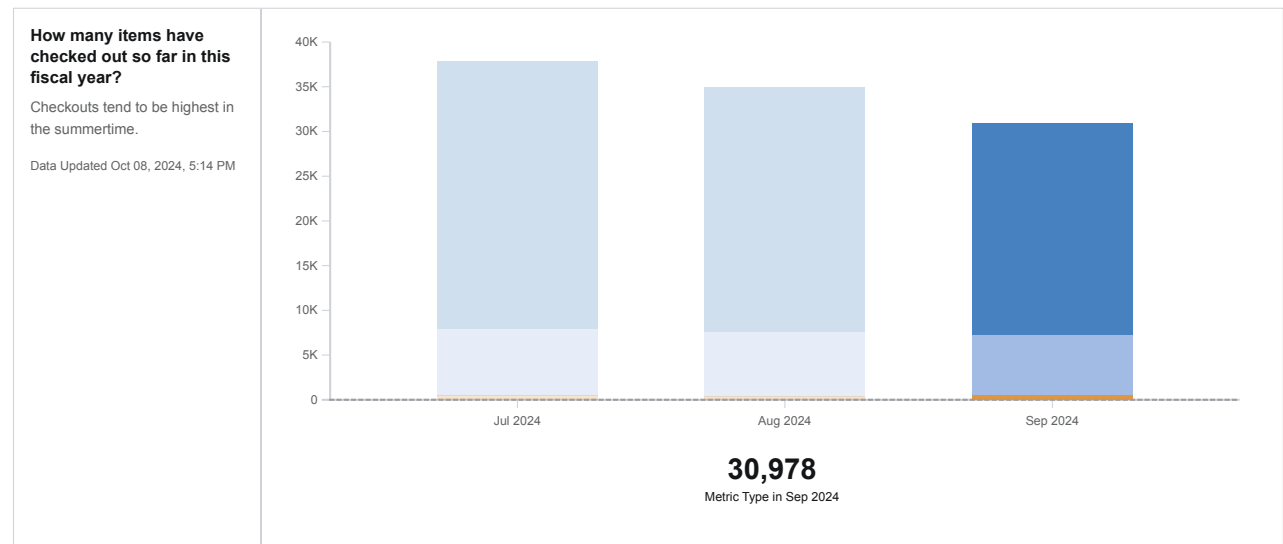
Reach
837

How are we doing?

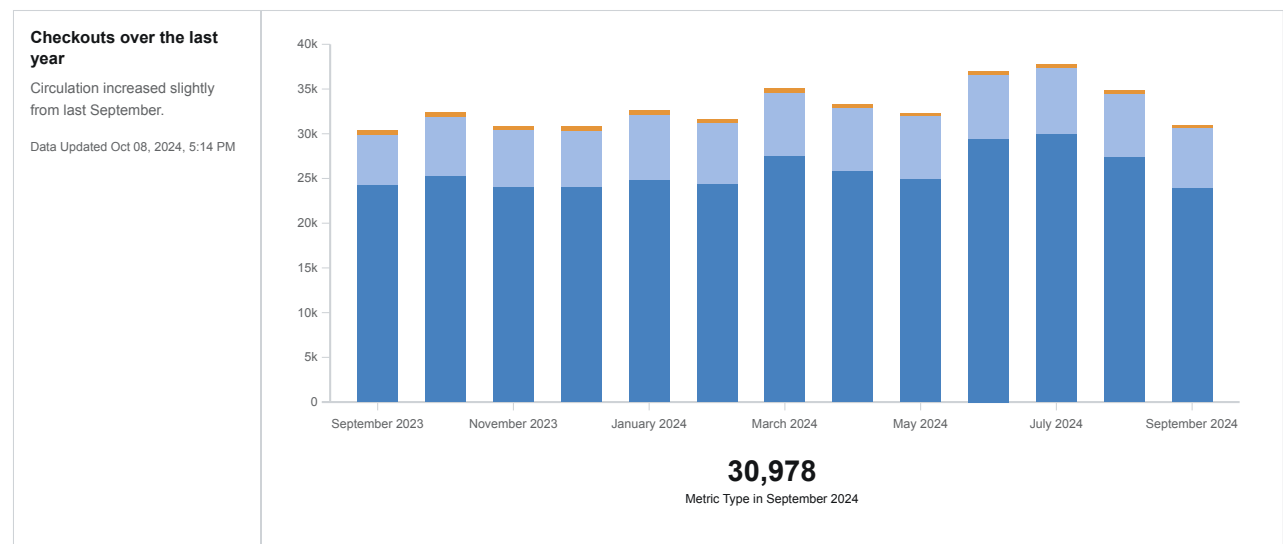
The monthly Dashboard tells our story

Click the graphs to see more details

Checkouts - This Fiscal Year



Checkouts - 13 Month Trends

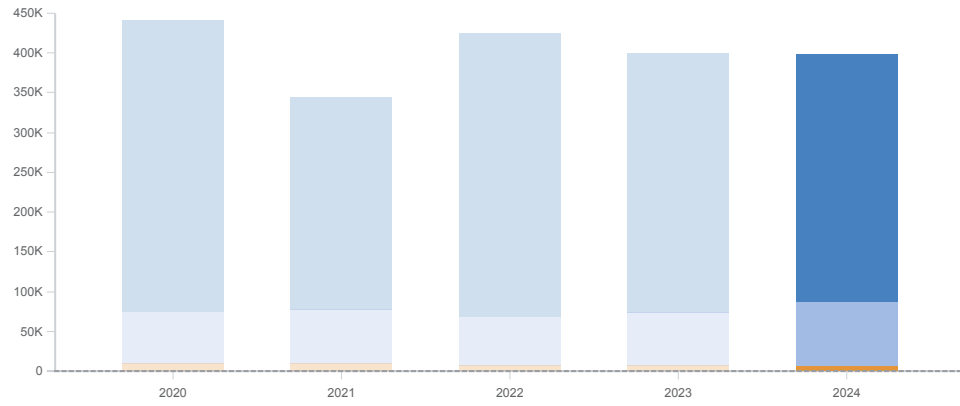


Checkout Trend

Checkouts Over Time

Physical circulations decreased in FY2324 while digital circulations increased.

Data Updated Oct 08, 2024, 5:14 PM



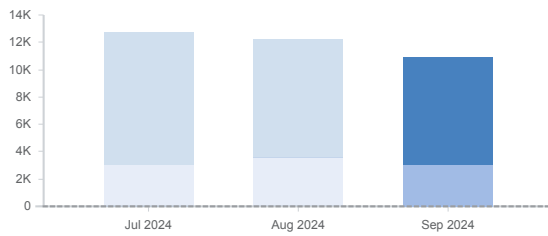
399,191

Metric Type in 2024

Library Visits - This Fiscal Year

How many people visited our library so far this fiscal year?

Library visits usually peak in the summertime.

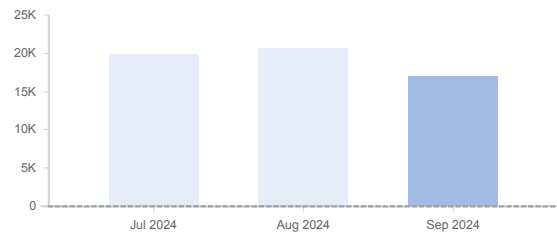


10,916

Location in Sep 2024

Website Visits - This Fiscal Year

How many people visited our library online in FY2425?

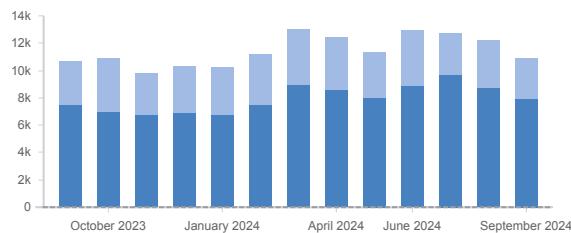


16,999

Location in Sep 2024

Library Visits - Past 13 Months

Library visits increased at both locations from last September.

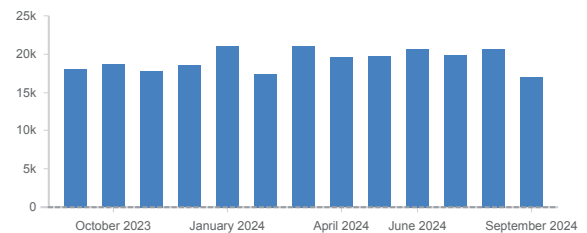


10,916

Location in September 2024

Website Visits - Past 13 Months

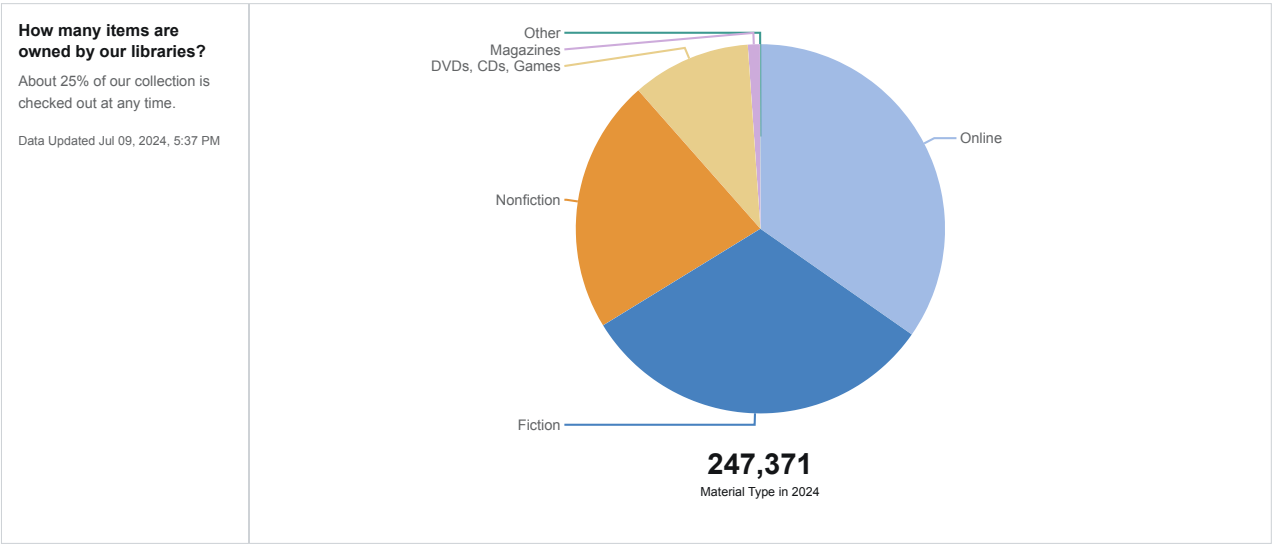
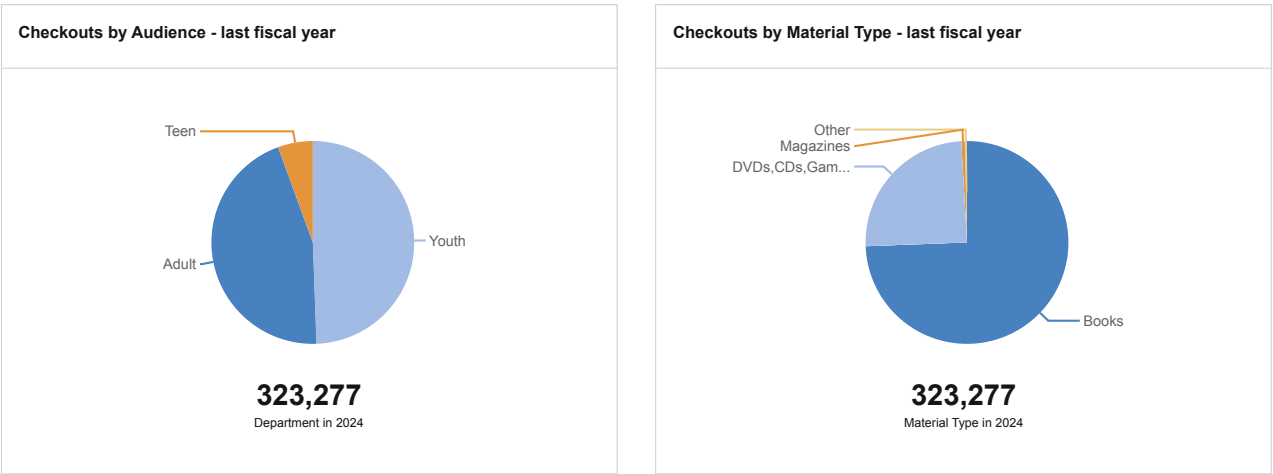
Website usage decreased from last September.



16,999

Location in September 2024

Physical item checkouts

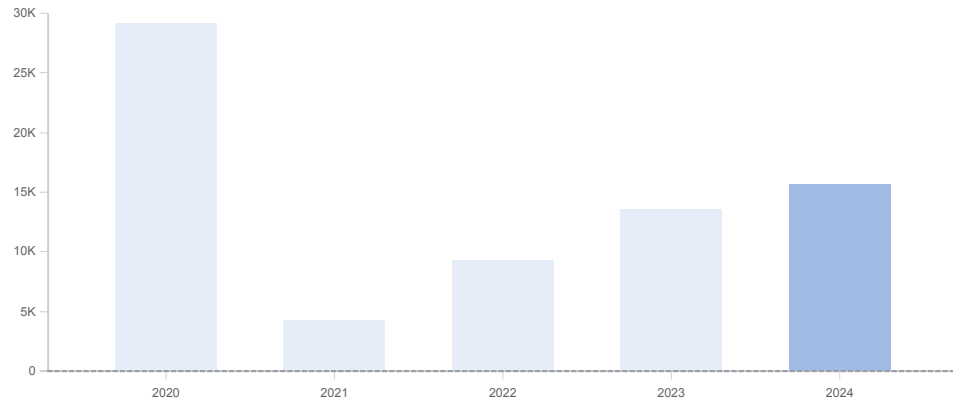


Program Attendance Trend

Program Attendance Trend

Program attendance is increasing from a low in FY2021 caused by the COVID-19 pandemic.

Data Updated Oct 08, 2024, 5:14 PM

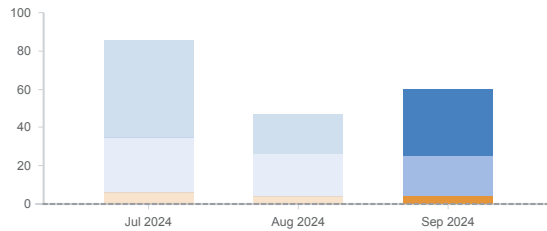


15,587

Metric Type in 2024

How many programs have been held so far this FY?

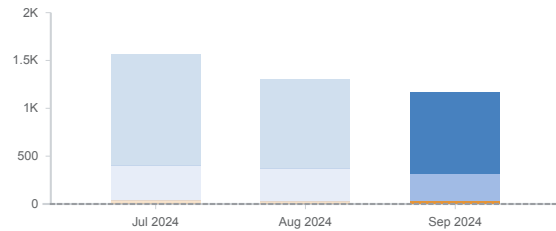
Storytimes started back up in September, leading to an increase in programs offered.



60

Metric Type in Sep 2024

How many people have attended our programs so far this FY?

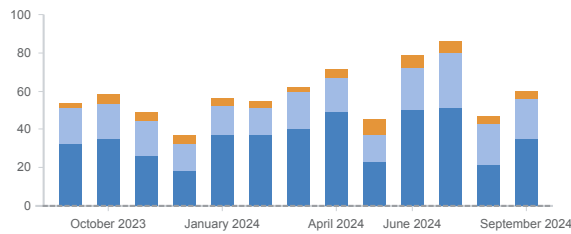


1,161

Metric Type in Sep 2024

Library Programs Held- Past 13 Months

We hosted more programs than last September.

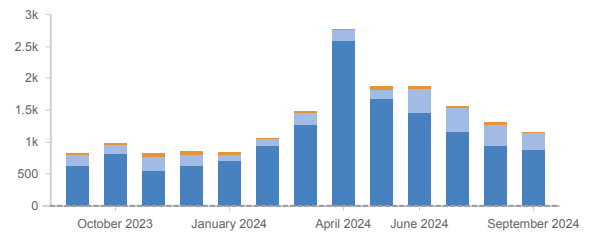


60

Metric Type in September 2024

Library Program Attendance - Past 13 Months

We saw an increase in program attendance from last September.



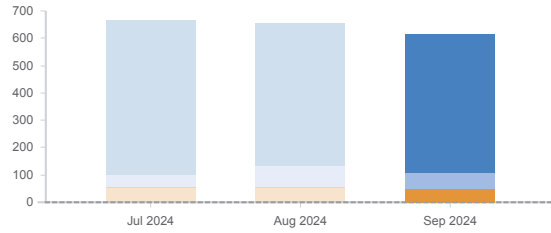
1,161

Metric Type in September 2024

Specialty Services

The Library offers many non-traditional services to make patrons' lives easier, such as **one-on-one computer instruction** to teach new software or help repair a computer; **Illinois license plate renewals** enabling patrons to renew plates and receive updated stickers immediately, anytime the Dundee Library is open; and **home delivery** which began in May 2020.

Specialty Services This Fiscal Year

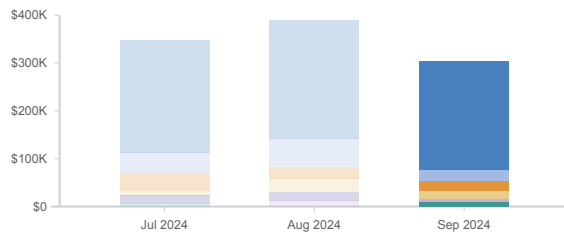


613

Metric Type in Sep 2024

Monthly Spending- this year

How much does the Library spend each month this FY?



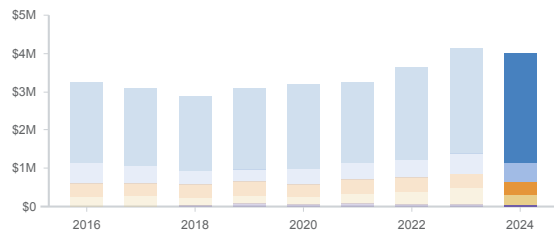
\$303,925.54

Expenses in Sep 2024

Past years' spending

How much does the Library spend each year?

Expenses decreased slightly from FY2223.



\$4,002,927.57

Expenses in 2024



www.FRVPLD.info

A. Consent Agenda

BACKGROUND INFORMATION: These items are routine business for the library district and can be enacted by a single motion under the Consent Agenda. There will be no discussion of these items unless a Trustee request that an item or items be removed from the Consent Agenda for separate consideration.

A.1 RECOMMENDED MOTION: I move to Approve items A.1.a through A.1.j under the Consent Agenda as presented

- A.1.a Minutes from the September 24, 2024 Budget and Appropriation Hearing**
- A.1.b Minutes from the September 24, 2024 Board of Trustees Meeting**
- A.1.c Check/Voucher Register for September 2024**
- A.1.d Monthly Financial Report for September 2024**
- A.1.e Revenue Summary – All Funds Combined – Budget v Actual Revenues**
- A.1.f Revenue Summary – All Funds Combined by Period**
- A.1.g Expenditure Summary – All Funds Combined – Budget v Actual Expenses**
- A.1.h Expenditure Summary – All Funds Combined – Budget v Actual Expenses by Location**
- A.1.i Expenditure Summary – All Funds Combined by Period**
- A.1.j Balance Sheet for September 2024**
- A.1.k Ehlers Investment Inventory for September 2024**

A separate motion to approve each withheld item is needed prior to discussion and voting on that item.

RECOMMENDED MOTION (if needed):

Approve Item _____ as presented

**Fox River Valley Public Library District
Budget and Appropriation Hearing
September 24, 2024**

MINUTES

The hearing was called to order by FRVPLD Board President Kristina Weber at 7:01 PM.

Roll Call

<i>Members present:</i>	President	Kristina Weber
	Vice President	Maryann Dellamaria
	Secretary	Christine Evans
	Treasurer	Tara Finn
	Trustee	Matt Goyke
	Trustee	Paula Lauer
	Trustee	Dan Wisniewski

Members absent none

Others present: *Interim Director Heather Zabski, Deanna Roy, Keri Carroll, Sam Bunte, Karin Nelson, Sherry Kenney, John Sabala, Brittany Burger, Corinne Vargas*

Public Comment

Weber read the following statement into the Minutes:

The Board recognizes its responsibility to provide an opportunity for anyone wishing to comment at any meeting to do so. Citizens are asked to sign in to comment, and each speaker will be allowed five minutes. Any person wishing to address the Board will be accommodated in accordance with the comment policy stated on the sign-in sheet.

Weber inquired if there was anyone present wishing to comment on the Budget and Appropriation Ordinance; there were no comments.

Weber called for a motion to *ADJOURN TO THE BOARD OF TRUSTEES MEETING*. Moved by Dellamaria and seconded by Wisniewski, Weber called for a roll call vote.

Roll Call Vote: Goyke, Lauer, Wisniewski, Finn, Evans, Dellamaria, Weber – aye. 7 ayes, 0 nays, 0 absent. Motion carried.

The Budget and Appropriation Hearing was adjourned at 7:02 PM.

Christine L. Evans, Secretary

**Fox River Valley Public Library District
Board of Trustees Meeting
September 24, 2024**

MINUTES

Call to Order

The meeting was called to order by President Kristina Weber at 7:00 PM. All present rose to recite the Pledge of Allegiance.

Roll Call

Members present:	President	Kristina Weber
	Vice President	Maryann Dellamaria
	Secretary	Chris Evans
	Treasurer	Tara Finn
	Trustee	Matt Goyke
	Trustee	Paula Lauer
	Trustee	Dan Wisniewski

Members absent: None

Others present: Interim Director Heather Zabski, Sherry Kenney, Brittany Berger, Keri Carroll, Deanna Roy, John Sabala, Corinne Vargas, Karin Nelson, Sam Bunte

Adjourn to Budget and Appropriation Hearing

Weber called for a motion to *ADJOURN TO THE BUDGET AND APPROPRIATION HEARING*. Moved by Wisniewski and seconded by Dellamaria; Weber called for a roll call vote.

Roll Call Vote: Goyke, Lauer, Wisniewski, Finn, Evans, Dellamaria, Weber – aye. 7 ayes, 0 nays, 0 absent. Motion carried; meeting adjourned at 7:02 PM

Return to Regular Board of Trustees Meeting

The Board of Trustees meeting was reconvened by President Weber at 7:03 PM

Roll Call

Members present:	President	Kristina Weber
	Vice President	Maryann Dellamaria
	Secretary	Chris Evans
	Treasurer	Tara Finn
	Trustee	Matt Goyke
	Trustee	Paula Lauer
	Trustee	Dan Wisniewski

Members absent: None

Others present: Interim Director Heather Zabski, Sherry Kenney, Brittany Berger, Keri Carroll, Deanna Roy, John Sabala, Corinne Vargas, Karin Nelson, Sam Bunte

Public Comment

There was none.

President's Report

There was none.

Interim Director's Report

Illinois Public Library Annual Report

Trustee Lauer inquired about whether home delivery was considered a service outlet. Zabski clarified that per IPLAR guidelines, it is not counted as an outlet because it is a service that is unique to our library. Lauer then inquired about an IPLAR statistic about provided special programming for patrons on the autism spectrum. Zabski clarified that we currently did not have any programs specifically targeted to that demographic, but we could accommodate requests. Lauer then inquired about the IPLAR statistic on website visits and how it was tallied. IT Manager Sabala noted that we used vendor reports for the data. Zabski noted that patron database usage was listed separately in the IPLAR report from website visits.

Department Reports and Dashboard

Randall Oaks Manager Brittany Burger showed a short presentation regarding the Summer Reading Challenge and wrap-up; that ended the season with a finisher pool party. The summer reading challenge started June 1st and ended July 31st, with early registration starting May 1st. The finisher pool party had 475 families show up in support of the library. This year's summer reading challenge had 2,064 registrations and 872 finishers; the highest numbers the library has seen in the last five years.

Consent Agenda

Exhibit A.1 Items to be included in Consent Agenda

- A.1.a Minutes from the August 13, 2024 Board of Trustees Meeting
- A.1.b Check/Voucher Register for August 2024
- A.1.c Monthly Financial Report for August 2024
- A.1.d Revenue Summary – All Funds Combined – Budget v Actual Revenues
- A.1.e Revenue Summary – All Funds Combined by Period
- A.1.f Expenditure Summary – All Funds Combined – Budget v Actual Expenses
- A.1.g Expenditure Summary – All Funds Combined – Budget v Actual Expenses by Location
- A.1.h Expenditure Summary – All Funds Combined by Period
- A.1.i Balance Sheet for August 2024

Weber inquired if there were any items Trustees would like removed for further discussion. Hearing none, she called for a motion to *APPROVE CONSENT AGENDA ITEMS A.1.a THROUGH A.1.i AS PRESENTED*. Moved by Finn and seconded by Wisniewski; Weber called for a roll call vote.

Roll Call Vote: Goyke, Lauer, Wisniewski, Finn, Evans, Dellamaria, Weber – 7 ayes, 0 nays, 0 absent. Motion carried.

Unfinished Business

There was no Unfinished Business.

New Business

Exhibit C.1 Ordinance 2024-07 Budget and Appropriation

Weber called for a motion to *ADOPT ORDINANCE 2024-07 BUDGET AND APPROPRIATION IN THE AMOUNT OF \$9,278,000.00 FOR FISCAL YEAR 2024 - 2025 AS PRESENTED*. Moved by Wisniewski and seconded by Finn, item opened for discussion. There being no further discussion, Weber called for a roll call vote.

Roll Call Vote: Goyke, Lauer, Wisniewski, Finn, Evans, Dellamaria, Weber – 7 ayes, 0 nays, 0 absent. Motion carried.

Exhibit C.2 Resolution 2024-08 Designating Corporate Authority Over Financial Accounts

Weber called for a motion to *ADOPT RESOLUTION 2024-08 AUTHORIZING THE LIBRARY BOARD PRESIDENT AND TREASURER AND THE INTERIM LIBRARY DISTRICT DIRECTOR TO SIGN ALL DOCUMENTS REASONABLY NECESSARY TO ADD HEATHER ZABSKI AND TO REMOVE AMY DODSON AS SIGNATORIES ON ALL LIBRARY FINANCIAL ACCOUNTS. EFFECTIVE AUGUST 14, 2024.* Moved by Dellamaria and seconded by Goyke. Item opened for discussion. There being no further discussion, Weber called for a roll call vote.

Roll Call Vote: Goyke, Lauer, Wisniewski, Finn, Evans, Dellamaria, Weber – 7 ayes, 0 nays, 0 absent. Motion carried.

Exhibit C.3 Resolution 2024-09 Designating Corporate Authority Over Investment Accounts

Weber called for a motion to *ADOPT RESOLUTION 2024-09, AUTHORIZING THE LIBRARY BOARD PRESIDENT AND TREASURER AND THE INTERIM LIBRARY DISTRICT DIRECTOR TO SIGN ALL DOCUMENTS REASONABLY NECESSARY TO ADD HEATHER ZABSKI AND TO REMOVE AMY DODSON AS SIGNATORIES ON ALL LIBRARY INVESTMENT ACCOUNTS. EFFECTIVE AUGUST 14, 2024.* Moved by Goyke and seconded by Wisniewski, item opened for discussion. There was no further discussion; Weber called for a roll call vote.

Roll Call Vote: Goyke, Lauer, Wisniewski, Finn, Evans, Dellamaria, Weber – 7 ayes, 0 nays, 0 absent. Motion carried.

Exhibit C.4 Resolution 2024-10 Appoint Illinois Municipal Retirement Fund (IMRF) Agent

Weber called for a motion to *ADOPT RESOLUTION 2024-10 TO APPOINT INTERIM DIRECTOR HEATHER ZABSKI AUTHORIZED ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF) AGENT EFFECTIVE AUGUST 14, 2024.* Moved by Wisniewski and seconded by Goyke, item opened for discussion. There being no further discussion, Weber called for a roll call vote.

Roll Call Vote: Goyke, Lauer, Wisniewski, Finn, Evans, Dellamaria, Weber – 7 ayes, 0 nays, 0 absent. Motion carried.

Executive Session

Weber announced the Board would go into Executive Session and called for a motion to *ADJOURN TO EXECUTIVE SESSION IN ACCORDANCE WITH 5 ILCS 120/2(C)(1) THE APPOINTMENT, EMPLOYMENT, COMPENSATION, DISCIPLINE, PERFORMANCE, OR DISMISSAL OF SPECIFIC EMPLOYEES; and 5 ILCS 120/2(c)(21) DISCUSSION OF MINUTES OF MEETINGS LAWFULLY CLOSED UNDER THIS ACT, WHETHER FOR PURPOSES OF APPROVAL BY THE BODY OF THE MINUTES OR SEMI-ANNUAL MINUTES REVIEW OF THE MINUTES MANDATED BY SECTION 2.06 OF THE ACT.* Moved by Wisniewski and seconded by Goyke. Weber called for a roll call vote.

Roll Call Vote: Goyke, Lauer, Wisniewski, Finn, Evans, Dellamaria, Weber – 7 ayes, 0 nays, 0 absent. Motion carried.

Meeting adjourned at 7:27 PM by unanimous vote.

Return to Open Session

Weber called the regular meeting back to order at 7:58 PM.

Roll Call

Members present:	President	Kristina Weber
	Vice President	Maryann Dellamaria
	Secretary	Chris Evans
	Treasurer	Tara Finn
	Trustee	Matt Goyke
	Trustee	Paula Lauer
	Trustee	Dan Wisniewski

Members absent: None

Others present: Interim Director Heather Zabski

Exhibit C.5 Approve the Employment Agreement of Interim Director

Weber called for a motion to *APPROVE THE EMPLOYMENT AGREEMENT OF THE INTERIM DIRECTOR TO HEATHER ZABSKI*. Moved by Wisniewski and seconded by Goyke, Weber inquired if there was any further discussion. There being none, Weber called for a roll call vote.

Roll Call Vote: Goyke, Lauer, Wisniewski, Finn, Evans, Dellamaria, Weber – 7 ayes, 0 nays, 0 absent. Motion carried.

Exhibit C.6 Report of Executive Session Minutes Review and Destruction of Audio Recordings made prior to March 21, 2023.

Weber called for a motion to *APPROVE THE REPORT OF CLOSED SESSION MINUTES REVIEW AND DESTRUCTION OF AUDIO RECORDINGS MADE PRIOR TO MARCH 21, 2023*. Moved by Goyke and seconded by Wisniewski, Weber inquired if there was any further discussion. There being none, Weber called for a roll call vote.

Roll Call Vote: Goyke, Lauer, Wisniewski, Finn, Evans, Dellamaria, Weber – 7 ayes, 0 nays, 0 absent. Motion carried.

Adjournment

Weber inquired if there were any topics Trustees wished to address in the future. There being no further business, Weber called for a motion to ADJOURN. Moved By Goyke and Seconded by Wisniewski. Weber called for a roll call vote.

Roll Call Vote: Goyke, Lauer, Wisniewski, Finn, Evans, Dellamaria, Weber – 7 ayes, 0 nays, 0 absent. Motion carried.

Meeting adjourned at 8:07 pm

Christine L. Evans, Secretary

Fox River Valley Public Library District
Check/Voucher Register - AP & Payroll Complete
10100 - BANK ACCOUNTS
From 9/1/2024 Through 9/30/2024

Vendor Name	Check Number	Effective Date	Check Amount
Groot, Inc	13071694T107	9/17/2024	124.59
4imprint	45065	9/3/2024	1,448.75
Accurate Office Supply Co.	45066	9/3/2024	356.59
Ziegler's Ace Hardware	45067	9/3/2024	203.74
Building Outfitters, Inc.	45068	9/3/2024	3,475.00
CDS Office Technologies	45069	9/3/2024	7,501.79
ComEd	45070	9/3/2024	5,142.36
Comprise Technologies, Inc.	45071	9/3/2024	6,162.00
Danza Mexicana Macehualiztli	45072	9/3/2024	400.00
Demco, Inc.	45073	9/3/2024	187.67
Electronic Security Solutions, Inc.	45074	9/3/2024	176.10
ELM USA Inc.	45075	9/3/2024	520.00
Firewalls.com Inc	45076	9/3/2024	11,172.67
Hagg Press	45077	9/3/2024	9,498.32
Illinois Library Association	45078	9/3/2024	300.00
INGRAM Library Services	45080	9/3/2024	6,762.90
KONE, INC	45081	9/3/2024	344.19
Krueger International, Inc.	45082	9/3/2024	2,144.00
Midwest Tape Exchange, Inc.	45083	9/3/2024	1,792.69
Nicor Gas	45084	9/3/2024	90.04
Overdrive, Inc.	45085	9/3/2024	9,900.00
Paddock Publications, Inc.	45086	9/3/2024	368.00
Park Ridge Library	45087	9/3/2024	20,250.00
Sebert Landscaping Inc.	45088	9/3/2024	584.00
W.T. Cox Subscriptions, Inc.	45089	9/3/2024	624.00
Wellness Insurance Network	45090	9/3/2024	18,267.18
Accurate Office Supply Co.	45091	9/24/2024	304.54
Alliance Entertainment	45092	9/24/2024	820.66
Arthur J. Gallagher Risk Management ...	45093	9/24/2024	2,054.00
AT&T	45094	9/24/2024	209.40
AT & T Mobility	45095	9/24/2024	112.49
Building Outfitters, Inc.	45096	9/24/2024	1,200.00
CDS Office Technologies	45097	9/24/2024	587.68
Demco, Inc.	45098	9/24/2024	73.27
EBSCO Information Services	45099	9/24/2024	5,268.00
Garveys Office Products	45100	9/24/2024	193.25
INGRAM Library Services	45103	9/24/2024	7,381.49
Lauterbach & Amen, LLP	45104	9/24/2024	7,180.00
Lindsay Combs	45105	9/24/2024	300.00
Midwest Tape Exchange, Inc.	45106	9/24/2024	11,517.38
Securitas Electronic Security, Inc	45107	9/24/2024	687.96
Vega Building Maintenance & Supplies	45108	9/24/2024	2,370.41
Cardmember Service	45109	9/24/2024	4,508.27
Lindsay Combs	45110	9/24/2024	250.00
AMAZON	Amazon ACH 09/0...	9/4/2024	1,438.96
Illinois Municipal Retirement	DD09/05/2024-IM...	9/5/2024	19,534.02
Paylocity Payroll	DD09/2024 Paylo...	9/6/2024	303.04
Paylocity Payroll	DD09/2024 Paylo...	9/20/2024	712.01
ePay	Epay Fees Aug In ...	9/1/2024	167.10
Office of the Secretary of State of Illinois	LP Withdrawal Au...	9/1/2024	906.00
Office of the Secretary of State of Illinois	Sep LP Withdrawa...	9/30/2024	6,021.00
Office of the Secretary of State of Illinois	SSLT Fee Aug In ...	9/1/2024	79.50
Comcast	STMT202409Com...	9/30/2024	532.55
Comcast	STMT202409DL-C...	9/25/2024	344.06
Comcast	STMT202409RO-C...	9/25/2024	238.54

Fox River Valley Public Library District
Check/Voucher Register - AP & Payroll Complete
10100 - BANK ACCOUNTS
From 9/1/2024 Through 9/30/2024

<u>Vendor Name</u>	<u>Check Number</u>	<u>Effective Date</u>	<u>Check Amount</u>
	Total 10100 - BANK ACCOUNTS		183,092.16
			<hr/>
Report Total			183,092.16
			<hr/> <hr/>

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2425 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 9/1/2024 Through 9/30/2024

		Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 Percent Remaining
	Revenues						
00	REVENUES						
0	District Wide						
00	DEPARTMENT-WIDE						
43010	TAX LEVY	0.00	4,229,925.89	99.99%	4,230,000.00	74.11	0.00%
43020	PPRT	0.00	19,512.03	22.95%	85,000.00	65,487.97	77.04%
43030	TAX INCREMENT FINANCING (TIF) REVENUE	0.00	0.00	0.00%	5,000.00	5,000.00	100.00%
43500	IMPACT FEES	0.00	0.00	0.00%	3,000.00	3,000.00	100.00%
44010	INT & DIV INCOME	20,433.37	62,665.11	50.13%	125,000.00	62,334.89	49.86%
44011	MARKET VALUE ADJUSTMENT	(969.89)	1,402.25	280.45%	500.00	(902.25)	(180.45)%
45010	PER CAPITA GRANT	0.00	106,222.05	101.16%	105,000.00	(1,222.05)	(1.16)%
45020	OTHER GRANTS	0.00	0.00	0.00%	10,000.00	10,000.00	100.00%
46030	LOST & DAMAGED	307.00	1,453.42	41.52%	3,500.00	2,046.58	58.47%
46200	PRINT/COPY REVENUE	717.50	2,150.35	35.83%	6,000.00	3,849.65	64.16%
46250	LICENSE PLATE RENEWAL INCOME	8,077.25	23,982.00	36.89%	65,000.00	41,018.00	63.10%
46400	MISCELLANEOUS INCOME	0.00	0.00	0.00%	500.00	500.00	100.00%
46500	CASH OVER	0.30	0.63	0.63%	100.00	99.37	99.37%
46600	RETIRED EMPLOYEE REIMBURSEMENTS	94.00	282.00	23.50%	1,200.00	918.00	76.50%
49010	MONETARY GIFT	0.00	0.00	0.00%	10,000.00	10,000.00	100.00%
1	Dundee Library						
00	DEPARTMENT-WIDE						
46110	MEETING RM RENTAL	60.00	60.00	40.00%	150.00	90.00	60.00%
46300	TAXABLE SALES (USB, DVD, EARBUDS)	37.50	114.30	38.10%	300.00	185.70	61.90%
2	Randall Oaks						
00	DEPARTMENT-WIDE						
46300	TAXABLE SALES (USB, DVD, EARBUDS)	0.25	1.75	0.00%	0.00	(1.75)	0.00%
	Total REVENUES	28,757.28	4,447,771.78	95.65%	4,650,250.00	202,478.22	4.35%
	Total Revenues	28,757.28	4,447,771.78	95.65%	4,650,250.00	202,478.22	4.35%
	Expenditures						
01	TRANSFERS BETWEEN FUNDS						
0	District Wide						

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2425 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 9/1/2024 Through 9/30/2024

		Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 Percent Remaining
00	DEPARTMENT-WIDE						
70000	TRANSFER OUT	0.00	0.00	0.00%	220,000.00	220,000.00	100.00%
	Total TRANSFERS BETWEEN FUNDS	0.00	0.00	0.00%	220,000.00	220,000.00	100.00%
15	PERSONNEL SERVICES/BENEFITS						
0	District Wide						
00	DEPARTMENT-WIDE						
52120	EMPLOYEE INSURANCES	15,976.00	49,989.30	19.99%	250,000.00	200,010.70	80.00%
52121	IMRF	11,456.72	34,393.23	21.90%	157,000.00	122,606.77	78.09%
52122	REIMBURSED INS	94.00	282.00	23.50%	1,200.00	918.00	76.50%
52160	TUITION REIMB	0.00	0.00	0.00%	8,000.00	8,000.00	100.00%
52212	FICA/MEDICARE/SS-R	13,490.81	40,508.79	20.77%	195,000.00	154,491.21	79.22%
05	ADMINISTRATION						
52100	SALARIES	35,134.61	113,377.12	22.50%	503,884.50	390,507.38	77.49%
40	PUBLIC RELATIONS						
52100	SALARIES	11,653.58	33,306.21	19.16%	173,796.00	140,489.79	80.83%
50	IT / NETWORK						
52100	SALARIES	10,805.82	32,981.41	25.07%	131,521.95	98,540.54	74.92%
60	PATS						
52100	SALARIES	10,786.88	33,019.42	22.34%	147,795.60	114,776.18	77.65%
90	FACILITIES						
52100	SALARIES	9,889.39	29,609.29	24.23%	122,151.75	92,542.46	75.76%
1	Dundee Library						
10	ADULT & TEEN SERVICES						
52100	SALARIES	38,255.51	118,938.38	24.55%	484,299.19	365,360.81	75.44%
20	YOUTH SERVICES						
52100	SALARIES	24,075.58	79,429.89	22.97%	345,704.52	266,274.63	77.02%
70	ACCOUNT SERVICES						
52100	SALARIES	26,682.25	84,139.91	24.83%	338,832.78	254,692.87	75.16%
2	Randall Oaks						
80	RANDALL OAKS						
52100	SALARIES	19,364.03	59,702.92	24.74%	241,244.85	181,541.93	75.25%
	Total PERSONNEL SERVICES/BENEFITS	227,665.18	709,677.87	22.89%	3,100,431.14	2,390,753.27	77.11%
20	LIBRARY MATERIALS						
0	District Wide						
00	DEPARTMENT-WIDE						
60900	MATERIALS SUPPLIES	73.27	655.78	6.55%	10,000.00	9,344.22	93.44%
61500	DATABASES	5,268.00	33,721.69	77.66%	43,422.00	9,700.31	22.33%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2425 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 9/1/2024 Through 9/30/2024

		Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 Percent Remaining	
	61510	EBOOKS	1,383.55	26,732.18	52.67%	50,750.00	24,017.82	47.32%
	61520	DOWNLOADABLE MEDIA	2,994.04	18,331.94	33.59%	54,575.00	36,243.06	66.40%
	61540	HOTSPOTS	120.00	3,360.00	33.33%	10,080.00	6,720.00	66.66%
	64100	PROC FEES BOOKS	514.07	1,246.04	22.65%	5,500.00	4,253.96	77.34%
	64200	PROC FEES AV	237.98	1,888.45	26.97%	7,000.00	5,111.55	73.02%
	64500	ONLINE ORDERING FEE	0.00	0.00	0.00%	755.00	755.00	100.00%
05		ADMINISTRATION						
	61120	BOOKS NF	0.00	0.00	0.00%	500.00	500.00	100.00%
	61200	PERIODICALS	0.00	624.00	100.00%	624.00	0.00	0.00%
1		Dundee Library						
00		DEPARTMENT-WIDE						
	61200	PERIODICALS	0.00	2,584.22	66.29%	3,898.00	1,313.78	33.70%
10		ADULT & TEEN SERVICES						
	61110	BOOKS FICTION	2,991.96	8,731.21	27.28%	32,000.04	23,268.83	72.71%
	61111	BOOKS LARGE TYPE	336.60	1,550.64	38.76%	4,000.00	2,449.36	61.23%
	61120	BOOKS NF	580.45	2,162.06	18.01%	12,000.00	9,837.94	81.98%
	61130	BOOKS SPANISH	0.00	0.00	0.00%	3,500.00	3,500.00	100.00%
	61140	GRAPHIC NOVELS	379.86	1,063.70	26.59%	4,000.00	2,936.30	73.40%
	61330	AUDIOBOOKS	471.90	1,203.74	17.19%	7,000.00	5,796.26	82.80%
	61350	MUSIC	160.38	622.64	20.75%	3,000.00	2,377.36	79.24%
	61400	DVD	637.25	4,358.77	37.90%	11,500.00	7,141.23	62.09%
	61600	VIDEOGAMES	505.86	505.86	3.89%	13,000.00	12,494.14	96.10%
	61700	NONTRADITIONAL MATERIALS	13.98	197.94	4.94%	4,000.00	3,802.06	95.05%
15		TEEN						
	61100	BOOKS	525.87	1,825.58	22.81%	8,000.00	6,174.42	77.18%
	61130	BOOKS SPANISH	148.09	519.39	25.96%	2,000.00	1,480.61	74.03%
	61330	AUDIOBOOKS	0.00	0.00	0.00%	500.00	500.00	100.00%
20		YOUTH SERVICES						
	61100	BOOKS	2,763.44	7,095.99	17.73%	39,999.96	32,903.97	82.26%
	61130	BOOKS SPANISH	11.63	304.64	3.80%	8,000.04	7,695.40	96.19%
	61330	AUDIOBOOKS	52.99	52.99	3.53%	1,500.00	1,447.01	96.46%
	61400	DVD	378.60	1,004.62	40.18%	2,500.00	1,495.38	59.81%
	61600	VIDEOGAMES	167.90	167.90	4.09%	4,100.00	3,932.10	95.90%
	61700	NONTRADITIONAL MATERIALS	301.00	343.61	9.81%	3,500.04	3,156.43	90.18%
2		Randall Oaks						
00		DEPARTMENT-WIDE						
	61200	PERIODICALS	0.00	1,170.36	86.62%	1,351.00	180.64	13.37%
10		ADULT & TEEN SERVICES						

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2425 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 9/1/2024 Through 9/30/2024

		Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 Percent Remaining
	61110	BOOKS FICTION	1,014.17	30.17%	10,000.00	6,982.40	69.82%
	61120	BOOKS NF	182.07	32.90%	2,500.00	1,677.32	67.09%
	61400	DVD	300.63	25.75%	6,000.00	4,454.83	74.24%
	61600	VIDEOGAMES	0.00	0.00%	5,000.00	5,000.00	100.00%
15		TEEN					
	61100	BOOKS	176.08	33.41%	2,500.00	1,664.70	66.58%
20		YOUTH SERVICES					
	61100	BOOKS	1,121.68	15.46%	14,000.04	11,834.71	84.53%
	61130	BOOKS SPANISH	0.00	0.00%	1,500.00	1,500.00	100.00%
	61400	DVD	219.67	25.86%	2,000.00	1,482.71	74.13%
	61600	VIDEOGAMES	146.90	5.87%	2,500.00	2,353.10	94.12%
	61700	NONTRADITIONAL MATERIALS	239.00	31.86%	750.00	511.00	68.13%
		Total LIBRARY MATERIALS	24,418.87	32.89%	399,305.12	267,989.91	67.11%
51		LIBRARY OPERATIONS					
0		District Wide					
00		DEPARTMENT-WIDE					
	52123	WORKERS COMP	0.00	4.71%	8,000.00	7,623.00	95.28%
	52124	UNEMPLOYMENT INS	0.00	8.63%	10,000.00	9,136.06	91.36%
	52130	STAFF DEVELOPMENT	0.00	2.87%	4,000.00	3,885.00	97.12%
	52170	ALLSTAFF SPEAKER	0.00	0.00%	3,000.00	3,000.00	100.00%
	70800	POSTAGE	433.99	25.28%	3,500.00	2,614.91	74.71%
	70900	SUPPLIES	1,105.23	18.33%	13,000.00	10,616.71	81.66%
	73215	COPIER/PRINT EXPENSE	587.68	20.51%	8,800.00	6,994.80	79.48%
	73225	PUBLIC LIABILITY INS	2,054.00	41.22%	56,000.00	32,913.45	58.77%
	73240	BOARD EXPENSES	0.00	75.00%	500.00	125.00	25.00%
	73241	LEGAL NOTICES FEES	59.80	18.40%	2,000.00	1,632.00	81.60%
	73242	MEMBERSHIPS	300.00	8.57%	3,500.00	3,200.00	91.42%
	73245	BACKGROUND CHECK FEES	0.00	18.00%	100.00	82.00	82.00%
	73250	BANK CHARGES	156.51	29.38%	1,500.00	1,059.20	70.61%
	73255	INVESTMENT FEES	425.48	15.69%	8,000.00	6,744.75	84.30%
	73260	LOST & PAID FORWARDING	0.00	0.00%	500.00	500.00	100.00%
	73280	COST OF ITEMS SOLD	0.00	9.09%	300.00	272.71	90.90%
	73281	TAX EXPENSE	0.00	0.00%	100.00	100.00	100.00%
	73282	LICENSE PLATE SEC OF STATE REIMBURSEMENT	7,682.00	35.58%	64,000.00	41,227.00	64.41%
	73283	LICENSE PLATE S&SLT FEES	76.50	33.42%	700.00	466.00	66.57%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2425 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 9/1/2024 Through 9/30/2024

		Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 Percent Remaining
73290	HOSPITALITY	0.00	0.00	0.00%	500.00	500.00	100.00%
76400	Miscellaneous Expense	0.00	250.00	50.00%	500.00	250.00	50.00%
76500	CASH UNDER	1.75	2.20	0.88%	250.00	247.80	99.12%
79010	MONETARY GIFT EXPENDITURES	0.00	0.00	0.00%	10,000.00	10,000.00	100.00%
79990	CONTINGENT EXPENSES	0.00	0.00	0.00%	4,418.86	4,418.86	100.00%
05	ADMINISTRATION						
52140	PROFESSIONAL EDUCATION	0.00	355.16	3.94%	9,000.00	8,644.84	96.05%
73242	MEMBERSHIPS	0.00	149.00	3.31%	4,500.00	4,351.00	96.68%
10	ADULT & TEEN SERVICES						
52140	PROFESSIONAL EDUCATION	0.00	304.48	6.08%	5,000.00	4,695.52	93.91%
70900	SUPPLIES	64.45	152.41	7.62%	2,000.00	1,847.59	92.37%
73242	MEMBERSHIPS	0.00	150.00	15.03%	998.00	848.00	84.96%
20	YOUTH SERVICES						
52140	PROFESSIONAL EDUCATION	750.00	788.00	22.51%	3,500.00	2,712.00	77.48%
73242	MEMBERSHIPS	0.00	215.00	47.77%	450.00	235.00	52.22%
30	PUBLIC SERVICE						
70900	SUPPLIES	182.34	182.34	4.12%	4,425.00	4,242.66	95.87%
40	PUBLIC RELATIONS						
52140	PROFESSIONAL EDUCATION	0.00	0.00	0.00%	1,500.00	1,500.00	100.00%
73242	MEMBERSHIPS	0.00	0.00	0.00%	200.00	200.00	100.00%
50	IT / NETWORK						
52140	PROFESSIONAL EDUCATION	0.00	0.00	0.00%	3,650.00	3,650.00	100.00%
60	PATS						
73242	MEMBERSHIPS	0.00	150.00	100.00%	150.00	0.00	0.00%
70	ACCOUNT SERVICES						
52140	PROFESSIONAL EDUCATION	673.06	673.06	61.18%	1,100.00	426.94	38.81%
73242	MEMBERSHIPS	0.00	0.00	0.00%	200.00	200.00	100.00%
80	RANDALL OAKS						
73242	MEMBERSHIPS	0.00	0.00	0.00%	296.00	296.00	100.00%
90	FACILITIES						
70900	SUPPLIES	479.93	1,281.48	9.85%	13,000.00	11,718.52	90.14%
1	Dundee Library						
00	DEPARTMENT-WIDE						

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2425 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 9/1/2024 Through 9/30/2024

		Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 Percent Remaining
73520	PLANT OPERATION	203.74	718.34	6.68%	10,750.00	10,031.66	93.31%
2	Randall Oaks						
00	DEPARTMENT-WIDE						
73505	RENT EXPENSE	5,407.50	16,222.50	24.95%	65,000.00	48,777.50	75.04%
	Total LIBRARY OPERATIONS	20,643.96	76,901.38	23.38%	328,887.86	251,986.48	76.62%
52	PUBLIC RELATIONS						
0	District Wide						
00	DEPARTMENT-WIDE						
70900	SUPPLIES	222.84	2,779.66	27.79%	10,000.00	7,220.34	72.20%
73010	NEWSLETTER	0.00	9,498.32	23.74%	40,000.00	30,501.68	76.25%
73020	OUTSIDE PRINTING	0.00	794.39	52.95%	1,500.00	705.61	47.04%
73290	HOSPITALITY	0.00	0.00	0.00%	200.00	200.00	100.00%
	Total PUBLIC RELATIONS	222.84	13,072.37	25.29%	51,700.00	38,627.63	74.71%
53	GENERAL PROGRAMMING						
0	District Wide						
00	DEPARTMENT-WIDE						
70900	SUPPLIES	0.00	0.00	0.00%	2,000.00	2,000.00	100.00%
73150	PERFORMERS	0.00	0.00	0.00%	2,000.00	2,000.00	100.00%
73151	SUMMER READING	0.00	1,000.00	5.55%	18,000.00	17,000.00	94.44%
73152	WINTER READING	0.00	0.00	0.00%	3,500.00	3,500.00	100.00%
73153	MISC READING CHALLENGES	0.00	0.00	0.00%	1,200.00	1,200.00	100.00%
73155	LICENSING	0.00	0.00	0.00%	1,650.00	1,650.00	100.00%
1	Dundee Library						
10	ADULT & TEEN SERVICES						
70900	SUPPLIES	310.62	1,107.63	17.04%	6,500.00	5,392.37	82.95%
73150	PERFORMERS	550.00	550.00	15.27%	3,600.00	3,050.00	84.72%
15	TEEN						
70900	SUPPLIES	75.50	226.30	11.31%	2,000.00	1,773.70	88.68%
20	YOUTH SERVICES						
70900	SUPPLIES	1,021.75	1,823.04	13.02%	14,000.04	12,177.00	86.97%
73150	PERFORMERS	0.00	400.00	10.00%	4,000.00	3,600.00	90.00%
2	Randall Oaks						
80	RANDALL OAKS						
70900	SUPPLIES	148.44	761.98	19.04%	4,000.00	3,238.02	80.95%
	Total GENERAL PROGRAMMING	2,106.31	5,868.95	9.40%	62,450.04	56,581.09	90.60%
54	COMPUTER						
0	District Wide						

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2425 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 9/1/2024 Through 9/30/2024

		Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 Percent Remaining
00	DEPARTMENT-WIDE						
70900	SUPPLIES	0.00	219.63	2.83%	7,760.00	7,540.37	97.16%
73320	CCS SHARED COST	0.00	13,937.38	23.62%	59,000.00	45,062.62	76.37%
73330	CONSULTING - COMPUTER SERVICES	0.00	0.00	0.00%	10,000.00	10,000.00	100.00%
73340	SOFTWARE	5,303.85	8,249.36	27.96%	29,501.00	21,251.64	72.03%
1	Dundee Library						
00	DEPARTMENT-WIDE						
73350	INTERNET LINES	478.46	1,434.38	20.43%	7,020.00	5,585.62	79.56%
2	Randall Oaks						
00	DEPARTMENT-WIDE						
73350	INTERNET LINES	238.54	688.54	24.41%	2,820.00	2,131.46	75.58%
	Total COMPUTER	6,020.85	24,529.29	21.13%	116,101.00	91,571.71	78.87%
55	PROFESSIONAL FEES						
0	District Wide						
00	DEPARTMENT-WIDE						
73246	PAYROLL SERVICE	1,015.05	3,177.75	21.18%	15,000.00	11,822.25	78.81%
73410	LEGAL FEES	0.00	0.00	0.00%	10,000.00	10,000.00	100.00%
73420	AUDIT EXPENSE	7,180.00	7,180.00	71.80%	10,000.00	2,820.00	28.20%
73430	OTHER PROF FEES	0.00	0.00	0.00%	20,000.00	20,000.00	100.00%
	Total PROFESSIONAL FEES	8,195.05	10,357.75	18.83%	55,000.00	44,642.25	81.17%
58	TRANSPORTATION						
0	District Wide						
00	DEPARTMENT-WIDE						
73230	TRANSPORTATION REIMBURSEMENT	262.06	527.89	13.19%	4,000.00	3,472.11	86.80%
	Total TRANSPORTATION	262.06	527.89	13.20%	4,000.00	3,472.11	86.80%
61	MAINTENANCE						
0	District Wide						
00	DEPARTMENT-WIDE						
73301	COMPUTER MAINT	0.00	0.00	0.00%	9,575.00	9,575.00	100.00%
73310	CATALOGING - COMPUTER SERVICE	0.00	2,321.60	23.21%	10,000.00	7,678.40	76.78%
73530	EQUIPMENT MAINT	520.00	520.00	63.41%	820.00	300.00	36.58%
73640	FUEL	121.29	415.96	20.79%	2,000.00	1,584.04	79.20%
79990	CONTINGENT EXPENSES	0.00	0.00	0.00%	5,000.00	5,000.00	100.00%
1	Dundee Library						
00	DEPARTMENT-WIDE						
73301	COMPUTER MAINT	0.00	3,547.50	44.37%	7,995.00	4,447.50	55.62%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2425 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 9/1/2024 Through 9/30/2024

			Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 Percent Remaining
	73500	BUILDING REPAIRS AND MAINTENANCE	1,881.90	6,051.90	18.50%	32,700.00	26,648.10	81.49%
	73530	EQUIPMENT MAINT	0.00	0.00	0.00%	1,700.00	1,700.00	100.00%
	73540	CONTRACTS: BUILDING MAINTENANCE	3,328.55	11,229.72	12.38%	90,701.00	79,471.28	87.61%
2		Randall Oaks						
00		DEPARTMENT-WIDE						
	73301	COMPUTER MAINT	0.00	1,182.50	97.32%	1,215.00	32.50	2.67%
	73540	CONTRACTS: BUILDING MAINTENANCE	782.60	2,142.60	25.20%	8,500.00	6,357.40	74.79%
		Total MAINTENANCE	6,634.34	27,411.78	16.11%	170,206.00	142,794.22	83.89%
65		UTILITIES						
0		District Wide						
00		DEPARTMENT-WIDE						
	73200	TELEPHONE & FAX	112.49	337.47	20.70%	1,630.00	1,292.53	79.29%
1		Dundee Library						
00		DEPARTMENT-WIDE						
	73200	TELEPHONE & FAX	513.11	2,701.80	24.47%	11,040.00	8,338.20	75.52%
	73610	ELECTRICITY	4,547.49	14,415.32	30.67%	47,000.00	32,584.68	69.32%
	73620	WATER AND SEWER	0.00	1,232.44	30.81%	4,000.00	2,767.56	69.18%
	73630	GAS	90.04	284.62	4.74%	6,000.00	5,715.38	95.25%
2		Randall Oaks						
00		DEPARTMENT-WIDE						
	73200	TELEPHONE & FAX	94.44	276.96	21.98%	1,260.00	983.04	78.01%
		Total UTILITIES	5,357.57	19,248.61	27.14%	70,930.00	51,681.39	72.86%
70		CAPITAL EXPENSE						
0		District Wide						
00		DEPARTMENT-WIDE						
	73215	COPIER/PRINT EXPENSE	0.00	6,890.00	95.03%	7,250.00	360.00	4.96%
	73270	FURNITURE & EQUIP	124.98	222.41	1.23%	18,000.00	17,777.59	98.76%
	73300	COMPUTER EQUIPMENT	90.26	5,649.26	18.25%	30,950.00	25,300.74	81.74%
1		Dundee Library						
10		ADULT & TEEN SERVICES						
	73270	FURNITURE & EQUIP	0.00	26.89	0.53%	5,000.00	4,973.11	99.46%
20		YOUTH SERVICES						
	73270	FURNITURE & EQUIP	39.27	295.97	4.22%	6,999.96	6,703.99	95.77%
2		Randall Oaks						
80		RANDALL OAKS						
	73270	FURNITURE & EQUIP	2,144.00	2,315.57	76.19%	3,039.00	723.43	23.80%
		Total CAPITAL EXPENSE	2,398.51	15,400.10	21.62%	71,238.96	55,838.86	78.38%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2425 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 9/1/2024 Through 9/30/2024

	Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 Percent Remaining
Total Expenditures	<u>303,925.54</u>	<u>1,034,311.20</u>	<u>22.24%</u>	<u>4,650,250.12</u>	<u>3,615,938.92</u>	<u>77.76%</u>
Net Increase(Decrease) in Fund Balance	<u>(275,168.26)</u>	<u>3,413,460.58</u>	<u>...44,550,400.00)%</u>	<u>(0.12)</u>	<u>(3,413,460.70)</u>	<u>2,844,550,600.00%</u>

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2425 MonFin - Unposted Transactions Included In Report
70 - CAPITAL PROJECTS/SPECIAL RESERVE
From 9/1/2024 Through 9/30/2024

		Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 Percent Remaining
	Revenues						
00	REVENUES						
0	District Wide						
00	DEPARTMENT-WIDE						
44010	INT & DIV INCOME	20,568.33	52,394.88	52.39%	100,000.00	47,605.12	47.60%
44011	MARKET VALUE ADJUSTMENT	(3,202.50)	4,620.58	924.11%	500.00	(4,120.58)	(824.11)%
45020	OTHER GRANTS	0.00	0.00	0.00%	10,000.00	10,000.00	100.00%
	Total REVENUES	17,365.83	57,015.46	51.60%	110,500.00	53,484.54	48.40%
01	TRANSFERS BETWEEN FUNDS						
0	District Wide						
00	DEPARTMENT-WIDE						
40000	TRANSFER IN	0.00	0.00	0.00%	220,000.00	220,000.00	100.00%
	Total TRANSFERS BETWEEN FUNDS	0.00	0.00	0.00%	220,000.00	220,000.00	100.00%
	Total Revenues	17,365.83	57,015.46	17.25%	330,500.00	273,484.54	82.75%
	Expenditures						
54	COMPUTER						
0	District Wide						
00	DEPARTMENT-WIDE						
73300	COMPUTER EQUIPMENT	0.00	11,172.67	7.02%	159,000.00	147,827.33	92.97%
73340	SOFTWARE	0.00	0.00	0.00%	28,000.00	28,000.00	100.00%
	Total COMPUTER	0.00	11,172.67	5.97%	187,000.00	175,827.33	94.03%
61	MAINTENANCE						
1	Dundee Library						
00	DEPARTMENT-WIDE						
73500	BUILDING REPAIRS AND MAINTENANCE	0.00	0.00	0.00%	970,000.00	970,000.00	100.00%
	Total MAINTENANCE	0.00	0.00	0.00%	970,000.00	970,000.00	100.00%
70	CAPITAL EXPENSE						
0	District Wide						
00	DEPARTMENT-WIDE						
73430	OTHER PROF FEES	0.00	0.00	0.00%	150,000.00	150,000.00	100.00%
73500	BUILDING REPAIRS AND MAINTENANCE	0.00	0.00	0.00%	2,510,000.00	2,510,000.00	100.00%
	Total CAPITAL EXPENSE	0.00	0.00	0.00%	2,660,000.00	2,660,000.00	100.00%
	Total Expenditures	0.00	11,172.67	0.29%	3,817,000.00	3,805,827.33	99.71%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2425 MonFin - Unposted Transactions Included In Report
70 - CAPITAL PROJECTS/SPECIAL RESERVE
From 9/1/2024 Through 9/30/2024

	Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 Percent Remaining
Net Increase(Decrease) in Fund Balance	<u><u>17,365.83</u></u>	<u><u>45,842.79</u></u>	<u><u>(1.31)%</u></u>	<u><u>(3,486,500.00)</u></u>	<u><u>(3,532,342.79)</u></u>	<u><u>101.31%</u></u>

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2425 MonFin - Unposted Transactions Included In Report
80 - WORKING CASH
From 9/1/2024 Through 9/30/2024

		Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 Percent Remaining
	Revenues						
00	REVENUES						
0	District Wide						
00	DEPARTMENT-WIDE						
44010	INT & DIV INCOME	1,041.28	2,026.82	40.53%	5,000.00	2,973.18	59.46%
44011	MARKET VALUE ADJUSTMENT	(326.29)	470.76	94.15%	500.00	29.24	5.84%
	Total REVENUES	<u>714.99</u>	<u>2,497.58</u>	<u>45.41%</u>	<u>5,500.00</u>	<u>3,002.42</u>	<u>54.59%</u>
	Total Revenues	<u>714.99</u>	<u>2,497.58</u>	<u>45.41%</u>	<u>5,500.00</u>	<u>3,002.42</u>	<u>54.59%</u>
	Net Increase(Decrease) in Fund Balance	<u>714.99</u>	<u>2,497.58</u>	<u>45.41%</u>	<u>5,500.00</u>	<u>3,002.42</u>	<u>54.58%</u>

Fox River Valley Public Library District
Revenue Summary - All Funds Combined - FY2425 Budget v Actual Revenues
From 9/1/2024 Through 9/30/2024

		Month Activity	Year Activity	FY2425 % Used	Total Budget - FY2425 Working Budget	FY2425 \$ Remaining	FY2425 % Remaining
	Revenues						
43010	TAX LEVY	0.00	4,229,925.89	99.99%	4,230,000.00	74.11	0.00%
43020	PPRT	0.00	19,512.03	22.95%	85,000.00	65,487.97	77.04%
43030	TAX INCREMENT FINANCING (TIF) REVENUE	0.00	0.00	0.00%	5,000.00	5,000.00	100.00%
43500	IMPACT FEES	0.00	0.00	0.00%	3,000.00	3,000.00	100.00%
44010	INT & DIV INCOME	43,756.66	120,422.43	50.17%	240,000.00	119,577.57	49.82%
44011	MARKET VALUE ADJUSTMENT	(5,035.66)	7,268.35	363.41%	2,000.00	(5,268.35)	(263.41)%
45010	PER CAPITA GRANT	0.00	106,222.05	101.16%	105,000.00	(1,222.05)	(1.16)%
45020	OTHER GRANTS	0.00	0.00	0.00%	20,000.00	20,000.00	100.00%
46030	LOST & DAMAGED	307.00	1,453.42	41.52%	3,500.00	2,046.58	58.47%
46110	MEETING RM RENTAL	60.00	60.00	40.00%	150.00	90.00	60.00%
46200	PRINT/COPY REVENUE	717.50	2,150.35	35.83%	6,000.00	3,849.65	64.16%
46250	LICENSE PLATE RENEWAL INCOME	8,077.25	23,982.00	36.89%	65,000.00	41,018.00	63.10%
46300	TAXABLE SALES (USB, DVD, EARBUDS)	37.75	116.05	38.68%	300.00	183.95	61.31%
46400	MISCELLANEOUS INCOME	0.00	0.00	0.00%	500.00	500.00	100.00%
46500	CASH OVER	0.30	0.63	0.63%	100.00	99.37	99.37%
46600	RETIRED EMPLOYEE REIMBURSEMENTS	94.00	282.00	23.50%	1,200.00	918.00	76.50%
49010	MONETARY GIFT	0.00	0.00	0.00%	10,000.00	10,000.00	100.00%
	Total Revenues	48,014.80	4,511,395.20	94.44%	4,776,750.00	265,354.80	5.56%
	Net Increase(Decrease) in Fund Balance	48,014.80	4,511,395.20	94.44%	4,776,750.00	265,354.80	5.55%

[illegible]

Fox River Valley Public Library District

Expenditure Summary - All Funds Combined - FY2425 Budget v Actual Expenditures
From 9/1/2024 Through 9/30/2024

		Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY 2425 \$ Remaining	FY2425 Percent Remaining
	Expenditures						
15	Personnel Expenses						
15	PERSONNEL	227,665.18	709,677.87	7.34%	3,100,431.14	2,390,753.27	77.11%
	SERVICES/BENEFITS						
	Total Personnel Expenses	227,665.18	709,677.87	7.34%	3,100,431.14	2,390,753.27	77.11%
20	Library Materials						
20	LIBRARY MATERIALS	24,418.87	131,315.21	6.11%	399,305.12	267,989.91	67.11%
	Total Library Materials	24,418.87	131,315.21	6.12%	399,305.12	267,989.91	67.11%
50	Operating Expenses						
51	LIBRARY OPERATIONS	20,643.96	76,901.38	6.27%	328,887.86	251,986.48	76.61%
52	PUBLIC RELATIONS	222.84	13,072.37	0.43%	51,700.00	38,627.63	74.71%
53	GENERAL PROGRAMMING	2,106.31	5,868.95	3.37%	62,450.04	56,581.09	90.60%
54	COMPUTER	6,020.85	35,701.96	1.98%	303,101.00	267,399.04	88.22%
55	PROFESSIONAL FEES	8,195.05	10,357.75	14.90%	55,000.00	44,642.25	81.16%
58	TRANSPORTATION	262.06	527.89	6.55%	4,000.00	3,472.11	86.80%
	Total Operating Expenses	37,451.07	142,430.30	4.65%	805,138.90	662,708.60	82.31%
60	Building Expenses						
61	MAINTENANCE	6,634.34	27,411.78	0.58%	1,140,206.00	1,112,794.22	97.59%
65	UTILITIES	5,357.57	19,248.61	7.55%	70,930.00	51,681.39	72.86%
	Total Building Expenses	11,991.91	46,660.39	0.99%	1,211,136.00	1,164,475.61	96.15%
70	Capital Expense						
70	CAPITAL EXPENSE	2,398.51	15,400.10	0.08%	2,731,238.96	2,715,838.86	99.43%
	Total Capital Expense	2,398.51	15,400.10	0.09%	2,731,238.96	2,715,838.86	99.44%
	Total Expenditures	303,925.54	1,045,483.87	3.69%	8,247,250.12	7,201,766.25	87.32%
	Net Increase(Decrease) in Fund Balance	(303,925.54)	(1,045,483.87)	3.68%	(8,247,250.12)	(7,201,766.25)	87.32%

Fox River Valley Public Library District
Expenditure Summary - All Funds Combined - FY2425 Budget v Actual Expenditures by Location
From 9/1/2024 Through 9/30/2024

		Month Activity	Year Activity	FY2425 Percent Used	Total Budget - FY2425 Working Budget	FY2425 Budget \$ Remaining	FY2425 Percent Remaining
	Expenditures						
0	District Wide						
15	Personnel Expenses	119,287.81	367,466.77	7.05%	1,690,349.80	1,571,061.99	92.94%
20	Library Materials	10,590.91	86,560.08	5.78%	183,206.00	172,615.09	94.21%
50	Operating Expenses	29,016.52	118,497.59	4.23%	685,448.86	656,432.34	95.76%
60	Building Expenses	753.78	3,595.03	2.59%	29,025.00	28,271.22	97.40%
70	Capital Expense	215.24	12,761.67	0.00%	2,716,200.00	2,715,984.76	99.99%
	Total District Wide	159,864.26	588,881.14	3.01%	5,304,229.66	5,144,365.40	96.99%
1	Dundee Library						
15	Personnel Expenses	89,013.34	282,508.18	7.61%	1,168,836.49	1,079,823.15	92.38%
20	Library Materials	10,427.76	34,295.50	6.20%	167,998.08	157,570.32	93.79%
50	Operating Expenses	2,640.07	6,259.69	5.51%	47,870.04	45,229.97	94.48%
60	Building Expenses	10,361.09	39,463.30	0.88%	1,171,136.00	1,160,774.91	99.11%
70	Capital Expense	39.27	322.86	0.32%	11,999.96	11,960.69	99.67%
	Total Dundee Library	112,481.53	362,849.53	4.38%	2,567,840.57	2,455,359.04	95.62%
2	Randall Oaks						
15	Personnel Expenses	19,364.03	59,702.92	8.02%	241,244.85	221,880.82	91.97%
20	Library Materials	3,400.20	10,459.63	7.06%	48,101.04	44,700.84	92.93%
50	Operating Expenses	5,794.48	17,673.02	8.06%	71,820.00	66,025.52	91.93%
60	Building Expenses	877.04	3,602.06	7.99%	10,975.00	10,097.96	92.00%
70	Capital Expense	2,144.00	2,315.57	70.54%	3,039.00	895.00	29.45%
	Total Randall Oaks	31,579.75	93,753.20	8.42%	375,179.89	343,600.14	91.58%
	Total Expenditures	303,925.54	1,045,483.87	3.69%	8,247,250.12	7,943,324.58	96.31%
	Net Increase(Decrease) in Fund Balance	(303,925.54)	(1,045,483.87)	3.68%	(8,247,250.12)	(7,943,324.58)	96.31%

[illegible]

Fox River Valley Public Library District
Balance Sheet - Unposted Transactions Included In Report
As of 9/30/2024

		<u>Current Year</u>
Assets		
Cash and Investments		
Checking Accounts		
10100	BANK ACCOUNTS	
10	GENERAL/CORPORATE	5,766,383.62
70	CAPITAL PROJECTS/SPECIAL RESERVE	<u>2,626,897.25</u>
	Total Checking Accounts	8,393,280.87
Other Cash		
10900	CASH ON HAND DUNDEE	
10	GENERAL/CORPORATE	269.75
10902	Kiosk Cash	
10	GENERAL/CORPORATE	<u>119.95</u>
	Total Other Cash	389.70
Investments		
10500	INVESTMENT ACCOUNTS	
10	GENERAL/CORPORATE	516,978.12
70	CAPITAL PROJECTS/SPECIAL RESERVE	1,708,424.82
80	WORKING CASH	174,062.03
90	DONATION / GIFT	<u>286,461.65</u>
	Total Investments	<u>2,685,926.62</u>
	Total Cash and Investments	11,079,597.19
Other Assets		
13000	PREPAID RENT	
10	GENERAL/CORPORATE	21,630.00
13200	PREPAID EXPENSE	
10	GENERAL/CORPORATE	35,744.28
14000	ACCOUNTS RECEIVABLE	
10	GENERAL/CORPORATE	2,026.26
14500	PROPERTY TAX RECEIVABLES	
10	GENERAL/CORPORATE	<u>238,532.82</u>
	Total Other Assets	<u>297,933.36</u>
	Total Assets	<u><u>11,377,530.55</u></u>
Liabilities and Fund Balance		
Liabilities		
20000	ACCOUNTS PAYABLE	
10	GENERAL/CORPORATE	14,676.25
20002	AP license Plate	
10	GENERAL/CORPORATE	1,661.00
20003	AP Other	
10	GENERAL/CORPORATE	233.01
21000	ACCRUED PAYROLL	
10	GENERAL/CORPORATE	99,378.99
22055	CREDIT CARD PAYABLE NELSON	
10	GENERAL/CORPORATE	1,227.52
22070	CREDIT CARD PAYABLE LORENZETTI	
10	GENERAL/CORPORATE	31.90
22077	CREDIT CARD PAYABLE CARROLL	
10	GENERAL/CORPORATE	673.06
22084	CREDIT CARD PAYABLE SABALA	
10	GENERAL/CORPORATE	438.01
22085	CREDIT CARD PAYABLE JI	
10	GENERAL/CORPORATE	1,051.53
22094	CREDIT CARD PAYABLE HERNANDEZ	
10	GENERAL/CORPORATE	219.20
22220	IMRF EXPENSE PAYABLE	
10	GENERAL/CORPORATE	19,104.32
22500	STAFF REIMBURSEMENTS PAYABLE	
10	GENERAL/CORPORATE	<u>243.06</u>
	Total Liabilities	138,937.85

Fox River Valley Public Library District
Balance Sheet - Unposted Transactions Included In Report
As of 9/30/2024

		<u>Current Year</u>
Fund Balance		
10	GENERAL/CORPORATE	6,442,418.12
70	CAPITAL PROJECTS/SPECIAL RESERVE	4,335,322.07
80	WORKING CASH	174,062.03
90	DONATION / GIFT	<u>286,461.65</u>
Total Fund Balance		<u>11,238,263.87</u>
Total Liabilities and Fund Balance		<u><u>11,377,201.72</u></u>

Fox River Valley Public Library District - General Fund
Portfolio Maturity Snapshot
30-Sep-24

Maturity Date	Cusip	Security Type	Quantity	Coupon/ Int Rate	Total Cost	Market Value	YTM	FDIC/ NCUA	Moody's	S&P
		CASH ACCC CASH AND EQUIVALENTS (USD)		0	1683.39	1683.39		0 N/A		
	2.62E+08	Dreyfus Tsy CASH AND EQUIVALENTS (USD)		4.41	1930.13	1930.13		4.41 N/A		
11/12/2024	912797MB	United Stat TREASURY BILLS (USD)	723000	0	718674.5	719052.2		4.6 N/A		A-1+
11/29/2024	01664MAJ	All In Fedl C CERTIFICATES OF DEPOSIT (USD)	248000	5.6	248010	248273.1		5.11 CU17642	N/A	N/A
12/5/2024	41880LBH	Hatch Bank CERTIFICATES OF DEPOSIT (USD)	240000	5.05	239684.2	240085.4		4.72 25803	N/A	N/A
2/18/2025	70087TAC	S Park View f CERTIFICATES OF DEPOSIT (USD)	248000	5.35	247948	248711.8		4.65 CU19541	N/A	N/A
3/7/2025	80280JXG	1 Santander CERTIFICATES OF DEPOSIT (USD)	170000	5.15	169993	170345.7		4.54 29950	N/A	N/A
3/11/2025	59161YBH	8 Metro Cr U CERTIFICATES OF DEPOSIT (USD)	248000	5.65	247972.8	249224.7		4.59 CU66364	N/A	N/A
4/4/2025	749622BL	9 Ria Fedl Cr CERTIFICATES OF DEPOSIT (USD)	200000	5.65	199960	201195.6		4.52 CU17117	N/A	N/A
6/20/2025	06251FAE	9 Bank Hapo CERTIFICATES OF DEPOSIT (USD)	90000	5.35	90005.5	90648.72		4.25 33686	N/A	N/A
9/29/2025	92838DAD	i Visions Fed CERTIFICATES OF DEPOSIT (USD)	105000	5.65	104957.5	106739.3		4.01 CU17429	N/A	N/A
10/27/2025	130162BB	5 California C CERTIFICATES OF DEPOSIT (USD)	225000	5.65	224897.5	229001.8		3.93 CU60784	N/A	N/A
12/1/2026	713244ET	4 Peoria Taz MUNICIPAL BONDS (USD)	175000	5.18	175010	179032		4.03 N/A		AA+
TOTAL PORTFOLIO					2670726	2685924	4.52			

C.1 Resolution 2024-11 to Determine Estimate of Funds Needed for FY 2024-2025

RECOMMENDED MOTION: I move to adopt Resolution 2024-11 to Determine Estimate of Funds Needed for FY 2024-2025 in the amount of \$4,525,000

BACKGROUND INFORMATION:

The Resolution to Determine Estimate of Funds Needed for Fiscal Year 2024-25 is required in accordance with 35 ILCS 200/Article 18 of the Illinois Property Tax Code. The amount estimated determines whether the district will be required to comply with the Illinois Truth in Taxation Act (TITA). TITA contains specific publication and hearing requirements that must be met prior to the district passing its annual property tax levy. The amount recommended by Administration for this year's levy is \$4,525,000, an increase of 7% over the amount of property taxes extended or abated last year. Any estimate greater than 5% above the amount collected the previous year triggers TITA. The "black border notice" required by TITA must be published in language specifically required by state law.

The corporate and special purpose property taxes extended or abated for 2023 were \$4,230,102.

The total Appropriation for FY2425 was \$9,278,000.

Based upon Estimated Rate Setting EAV of \$2,921,049,780, estimated new construction of \$45,651,794 and a PTELL of 3.4%, we predict total tax revenue received in calendar year 2024 to be \$4,512,125. We will not know the actual assessed valuation of new construction until March or April 2025 - well after the 2024 levy is passed. To be sure we capture all of the revenue the district is entitled to collect from new construction, the levy passed must be greater than the district expects to receive from CPI.

The "black border notice" required by TITA must be published in language specifically required by state law. Because this required language can be confusing, the following clarifications will be provided to any district resident who inquires about the levy after the notice appears in the newspaper:

1. The phrase "property tax increase" does not mean the property tax paid by individual property owners to the Library District will increase. The amount of tax paid by individual property owners depends on the relative value of individual properties compared to other properties within the Library District. The tax cap limits the increase in revenue derived from taxation to the lesser of 5% or Consumer Price Increase (CPI). The PTELL for 2024 taxes is capped at 3.4%. If your property increases in valuation or decreases in valuation less than that of other properties, you may pay more in library taxes regardless of the amount of the total levy.
2. The Library District is requesting a levy increase over 5% to allow for the addition of any new construction not previously on the tax rolls and for the expiration of any TIF Districts. The 7% increase in the notice refers to the total amount requested in the aggregate, NOT an individual's property tax amount. Almost all of any increase in revenue to the Library District is expected from new development.

If new development is not added to the tax rolls, the County Clerk automatically reduces the total tax amount requested by the Library District such that, as a general rule, EXISTING TAXPAYERS, IN THE AGGREGATE, WILL ONLY SEE A MAXIMUM OF A 3.4% INCREASE IN THEIR 2024 TAXES FOR THE LIBRARY DISTRICT.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT

3. Total property taxes requested for 2024 represents the sum of taxation on both new and existing properties.

**RESOLUTION 2024-11 TO DETERMINE ESTIMATE OF FUNDS
NEEDED FOR FISCAL YEAR 2024 - 2025**

WHEREAS, the Fox River Valley Public Library District must file on or before December 31, 2024 its Levy Ordinance for the 2024-2025 fiscal year; and

WHEREAS, pursuant to the Truth in Taxation Law, the Fox River Valley Public Library District must determine not less than 20 days prior to adoption of its Levy Ordinance the amounts of money estimated to be raised by taxation for the 2024-2025 fiscal year upon the taxable property in said Library District.

NOW, THEREFORE, BE IT RESOLVED AND DETERMINED by the Board of Library Trustees of the Fox River Valley Public Library District that the amount of money estimated to be necessary to be raised by taxation for the 2024-2025 fiscal year upon the taxable property in the Library District is \$4,525,000.

ADOPTED this 15th day of October 2024, pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

Kristina Weber, Ph.D., President
Board of Library Trustees of the
Fox River Valley Public Library District

ATTEST:

Christine L. Evans, Secretary
Board of Library Trustees of the
Fox River Valley Public Library District

C.2 Audio Visual Improvements Dundee Library Meeting Room

RECOMMENDED MOTION: I move to authorize the Interim Director to accept proposal from Audio Visual Specialists for the Dundee Library meeting room in an amount not to exceed \$18,619.92.

BACKGROUND INFORMATION:

Corner 68 and the craft room have been updated with audio visual components for ease of operation and improved audio video aspects for programming. Audio Video Specialists of Elgin performed the improvements for the craft room. References of other districts and libraries were consulted, and their work is very professional and outstanding.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT



Fox River Valley Libraries
Dundee Library • Randall Oaks Library

FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

555 Barrington Avenue
Dundee, IL 60118-1496
Phone: 847.428.3661
Fax: 847.428.0521
www.frvpld.info

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2024

**Prepared by:
Finance Department**

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

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FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Library including: List of Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

List of Principal Officials

June 30, 2024

Board of Trustees

Kristina Weber, President

Maryann Dellamaria, Vice President

Tara Finn, Treasurer

Paula Lauer, Trustee

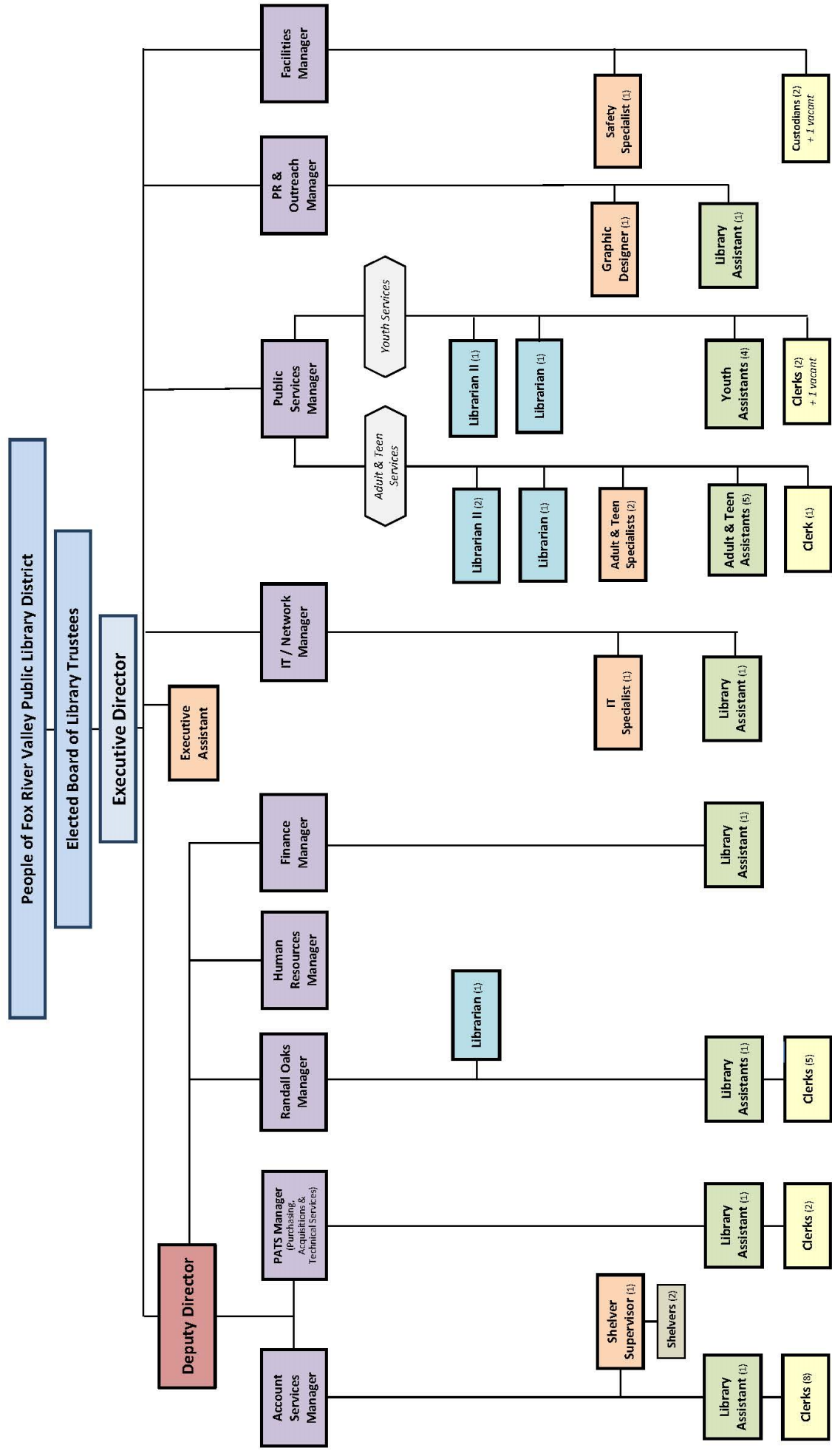
Chris Evans, Secretary

Matt Goyke, Trustee

Dan Wisniewski, Trustee

Administrative

Heather Zabski, Interim Director





October 2, 2024

To: The Board of Trustees and Citizens of the Fox River Valley Public Library District

The Annual Comprehensive Financial Report (ACFR) for the Fox River Valley Public Library District (Library) for the fiscal year ended June 30, 2024, is hereby submitted. The ACFR has been prepared by the Library in accordance with the principles and standards for financial reporting set forth by the Governmental Accounting Standards Board (GASB), complies with generally accepted accounting principles (GAAP), and has been audited by the independent firm of Lauterbach & Amen, LLP.

The Public Library District Act of 1991 requires the Library to perform an annual audit and financial report, which conforms with Section 3 of the Governmental Account Audit Act (50 ILCS 310/2). For FY23/24, however, the Library recognizes the value added by a ACFR including a detailed introduction to the Library; information about each individual nonmajor fund; and statistical tables to demonstrate local trends.

Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Library. Strict internal controls ensure the Library's assets are protected from loss, theft, or misuse. Since the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The data as presented is accurate in all material respects; fairly presents the financial position and results of operations of the Library as measured by the financial activity of its various funds; and provides the reader with relevant information needed to understand the Library's financial activities.

GAAP requires a Management Discussion and Analysis (MD&A) that includes a narrative introduction, overview, and analysis to accompany the financial statements. This letter of transmittal is meant to complement the MD&A and should be read in conjunction with it.

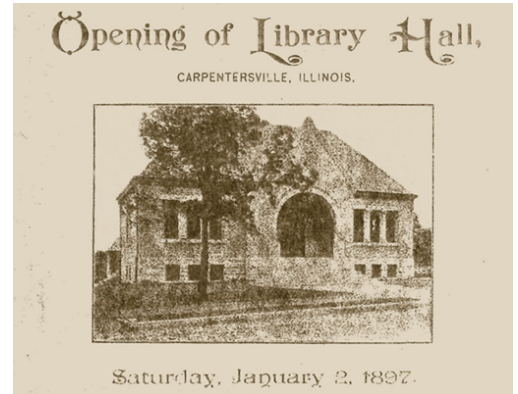
A Bit of History

Library service in the Fox River Valley Public Library District grew out of two subscription libraries: the Carpentersville Library and the old Dundee Library.

The Carpentersville Library

In the 1850's a small collection of books was brought together by the Hand in Hand group of the Sons of Temperance into a small frame building located at Main and Grove Streets in Carpentersville called Library Hall. The Temperance organization jointly owned the building with the School District. The first Library resided upstairs while the Village School used the downstairs floor. In 1871, the School District sold their share of the building to the newly formed Carpentersville Literary and Library Association, who expanded the original collection of books and operated as a subscription library with members of the Literary and Library Association serving as volunteer librarians.

1871 was also the great Chicago Fire, and all of Chicago's various libraries were lost in the flames. Great Britain sent a donation of more than 8,000 books to Chicago, but no suitable building or organization existed to either receive or preserve them. The donation spurred state legislators to support the library bill and Gov. John M. Palmer - known as a champion of reading and education - signed the Illinois Library Act of 1872 into law. The bill called for municipalities to form a governing board, levy taxes, hire library staff and maintain a collection for the interests of the community. By 1876 Carpentersville had a tax supported Library - among the first in Illinois. And in 1883 Mrs. Lucia Gorman became the first paid librarian.



In 1895, Mrs. Mary Carpenter Lord, in memory of her deceased husband J.A. Carpenter, built and donated the Library Hall located at 21 Washington Street jointly to the Congregational Church and the Literary and Library Association of Carpentersville. This landmark, which was selected as a historic site by the State of Illinois in 1973 and is in the National Register of Historic Places, is the present Dundee Township Park District Administration Building.

The Old Dundee Library

Dundee Library had its beginnings in the early 1870's with a collection of approximately 50 books in English and German, organized through the efforts of Dr. E.F. Cleveland and Fred Haverkamp, who were leaders of several civic movements of the period. The young Dr. Cleveland was a scholarly individual who deplored the lack of cultural institutions in the community. Mr. Haverkamp, a self-educated man who emigrated from Germany at age 17 to become a successful merchant in Dundee, held strong convictions regarding the Temperance Movement and hoped to provide for the young people in the community some center of activity other than the local saloons.

The first Dundee Library was housed in the Allan Hollister real estate and insurance office, a small frame building which stood at the corner of Main and First Streets. With the building of the drug store adjacent to this site, the library was moved into the combination offices and drug store of Drs. Cleveland and Test. Young Henry Baumann, druggist apprentice, served as librarian. He later became owner of the drug store and served for many years as librarian and president of the Board of Trustees. During the 1890s, the books were located on a balcony at the rear of his store and were reached by use of a library ladder.

During these early years, the library's holdings were listed on printed leaflets entitled "Dundee Public Library Catalogue." The catalogue of 1884 lists 1,120 books, which included 223 books printed in German. It is believed the German books were disposed of with the move across Main Street to the Opera House Building in 1900. The Opera House of that era was a center for community activities and celebrations as well as a theater where professional and amateur theatricals were staged. Here the library had its home on the second floor in one of several rooms which had been planned as offices.



In 1909 it became necessary to find new quarters for the library to make way for the new telephone switchboard and office to be installed in the Opera House. A committee appointed to seek the construction of a building to house both the library and the Dundee village offices was unsuccessful,^[1] and the library collection was moved across Main Street into temporary quarters in the drug store of C.S. Sinclair. Here Mr. Sinclair served as volunteer librarian along with his professional duties as druggist.

In 1910 the library was moved into quarters on the first floor of the new Dundee Village Hall (the current West Dundee Village Hall). By the early 1920's the library had outgrown its limited space in one room on the first floor of Village Hall, and it was moved upstairs to occupy one half of the second-floor space. In its expanded second floor space, by 1929 the book collection had grown to 6012 and library patrons totaled 1,296.

^[1] First failed attempt at building a new tax-supported library building - 1909

By 1937 the Dundee Library qualified for government assistance in bringing the reference collection and circulating book collection up to date and in setting up a subject heading card catalog. Also at this time the juvenile department was organized and outfitted, open access to book stacks for the public was instituted, and a small reference and community meeting room was furnished. When the library held an open house at the time of this expansion and renovation, the book collection totaled 10,000.

With the increasing growth of the community during the 1950's the Library Board, under the direction of Joseph Estes, stepped up efforts to provide a larger home for the library. One who foresaw this need and worked tirelessly toward this goal was Mrs. Ruth Wendt, who retired from the Library Board in 1963 after 26 years of devoted service. In 1958, plans were presented for a proposed library to be built facing the Fox River on Lincoln Avenue in West Dundee. A \$175,000 referendum was defeated.[2] At this time the Dundee Library was serving 3,500 active patrons, with a staff of 3 full time librarians and a collection of 12,000 volumes.



The Two Become One

In 1959 the Dundee Library merged with the Carpentersville Literary and Library Association to form the Dundee Township Library, with the main library at 21 Washington Street in Carpentersville and the branch in the West Dundee Village Hall.

In 1962 the Brinkerhoff-Hall house, a Victorian building located at 218 W. Main St., Dundee, became the first building owned by the Dundee Township Library. Under the direction of Head Librarian Alice Herron, the library increased its services during the years at this location. Recordings, films, foreign language materials, and books for the visually impaired became available. The library sponsored Great Books discussion groups and book reviews and worked closely with the schools to alleviate shortages of books available in local school libraries during this period. This expansion in materials and services, combined with the rapidly growing community, quickly proved the old Victorian building inadequate to serve population's needs.



Under the leadership of Board President John Snow the Library Board continued its resolute efforts to provide adequate library facilities. Several sites for a new building were proposed. These included a proposed Bridge Library spanning the Fox River between East and West Dundee. While this proposal was architecturally beautiful the cost of \$1,300,000 proved prohibitive.[3] A simpler plan to add a wing to the existing library building on Main Street and erect a branch library in the Meadowdale area of Carpentersville was conceived, but the \$350,000 referendum was defeated in 1965.[4]

The Dundee Township Library boundaries encompassed Dundee Township, but villages in Rutland Township had no library service and used the Dundee Township Library. So in November 1967 the Library Board voted to convert to a District Library and filed the resolution with Kane County. On December 21, members of the Library Board appeared before the Circuit Judge and were granted permission to become a Library District as of March 1, 1968. However, during building planning the bond firm of Chapman and Cutler questioned the legality of a taxing body created without a public vote, and they would not handle the sale of municipal bonds, causing the Library Board to question the resolution. In February 1968, two weeks before the conversion, the Library Board rescinded the resolution and remained a Township Library. Certain of their legality to issue municipal bonds in November 1968 the Library Board went to referendum for \$749,000 but it was defeated.[5] That same year, to ease crowding, a portable building was erected adjoining the library and the entire adult non-fiction collection moved into it.

[2] Second failed attempt at building a new tax-supported library building - 1958

[3] Third failed attempt at building a new tax-supported library building - 1962

[4] Fourth failed attempt at building a new tax-supported library building - 1965

[5] Fifth failed attempt at building a new tax-supported library building - 1968

Dundee Township Funds the Building

In 1971 the Library Board established a Building Fund toward the time when both community support and a feasible library site might become available. In 1973 the Library Board set goals based on population size: 25,000 square feet of space was needed currently, and for a projected population of 60,000 to 65,000 in 1990 the Library should have 40,000 to 45,000 square feet of space. In the summer of 1973 2.5 acres on Route 68 in East Dundee was purchased. The building on Main Street was sold and the proceeds were added to the Building Fund. Dundee Township provided Federal Revenue Sharing Funds and the new library was built without a bond issue or tax increase. In October 1975 the Dundee Library opened with 25,000 square feet in its current location 555 Barrington Avenue in East Dundee.

In 1981 the Library Board again sought to convert from Township Library to District Library, and the proposed ballot question (which did not include a tax increase question) was approved by voters - the first and only library referendum to be approved by voters. However, the result of conversion from Township to District Library permitted the Library Board to increase the maximum rate from .13 to .15 per \$100 of assessed valuation.^[6]

Population growth continued, and the Library struggled to provide service within its tax rate. In November 1987 the Board asked residents to approve a property tax increase from 15 cents to 21 cents per \$100 of assessed valuation for operating expenses, but the referendum was defeated.^[7] After reducing operating hours to save money, the request was reduced to 20 cents in spring 1988 and was again defeated.^[8]



In 1991 Public Act 87-17 reduced the taxing ability of districts: Property Tax Extension Limitation Law (PTELL) reduced the amount of increase in the total levy to the rate of inflation or 5%, whichever was less. As a result, the Library property tax rate decreased annually from 1992 to 1996.

In March 1994 the Library Board annexed approximately one-third of the property in Rutland Township into the Library District which included the village of Gilberts, expanding the total geography by 30%. The annexed property provided additional – and much needed – revenues. However, the decade ended with the Dundee Township Library District still housed in 25,000 square feet despite serving 55,000 residents.

Still Looking for a 21st Century Library Space

The growth in residential and commercial construction over the next 15 years provided an adequate revenue stream for operations, but population grew to 70,000 in 2010. During this time the Library Board decided not to plan for space commensurate with population. Patrons – especially in Rutland Township – expressed a desire for service closer to their homes.

^[6] Only library referendum approved by voters – no tax increase question - 1981

^[7] First failed attempt at increasing the operating tax rate - 1987

^[8] Second failed attempt at increasing the operating tax rate - 1988

In 2012 the Randall Oaks branch opened in a 5,000 square foot leased space in the Randall Oaks Recreation Center via a cooperative arrangement with the Dundee Township Park District, providing service more centrally located within the geography of the Library District. The 5-year lease permitted two additional 5-year extensions, so the end date for the current lease will be in 2027. In conjunction with this expansion the Dundee Township Library District's name changed to Fox River Valley Public Library District to more accurately reflect the residents of both Dundee and Rutland Townships. In 2013 Dundee Township moved their offices to a new location, freeing up 5,000 square feet of space for the Dundee Library to expand into bringing total square footage to 35,000.

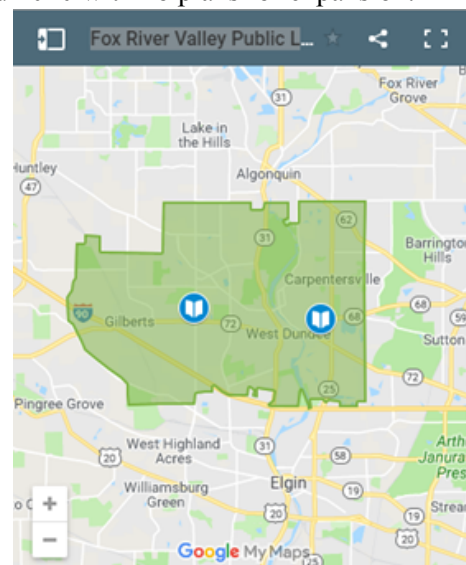
Plans for expansion of the Dundee Library location, as well as construction of a permanent library on the west side of the Fox River, were crafted. A new building adjacent to the Randall Oaks Recreation Center would provide central geographic service. However, a November 2016 referendum to increase the PTELL limiting rate from 21 cents to 42 cents was defeated.[9]

Despite the 2016 referendum failure, residential and commercial construction continued and population in Rutland Township grew. Residents expressed a desire for expanded library service, but preferred an existing vacant building to be used instead of new construction. All vacant real estate west of the Fox River was examined, and the former Dominick's at the corner of Randall and Huntley roads was preferred. However, negotiations with the building's owners failed to produce a viable agreement and the Fox River Valley Public Library District ended 2020 with no plans for expansion.

Profile of the Library Today

The Fox River Valley Public Library District (FRVPLD) is as diverse as it is large, serving approximately 71,500 residents in northeastern Kane County, Illinois. Straddling the Fox River, the Library primarily serves the entire villages of East Dundee, West Dundee, Carpentersville, Sleepy Hollow, and Gilberts, as well as parts of Algonquin, Barrington Hills, and Elgin. By population served FRVPLD is the seventh largest library district in Illinois.

The geographical boundaries of the FRVPLD closely resemble those of Community Unit School District 300 which consists of 25 public schools and more than 20,000 students (one of the largest school districts in Illinois), as well as several private and charter schools. Library programming and resources are often curated with these students in mind. Teachers in the district are eligible for library cards with extended check out period for books, and each year, every second-grade class in the district take a field trip to the Dundee Library.



Today the Library has two locations. The Dundee Library in East Dundee is located on the east side of the Fox River and serves as a 30,000 square foot main library. The 5,000 square foot branch library, Randall Oaks, resides west of the Fox River. The Library's mission is "bridging diverse communities through the joy of discovery," with the Core Values of:

- Environment
- Customer Service
- Community
- Intellectual Freedom
- Inclusion

Organized and operating under the provisions of the Public Library District Act, the Library is considered to be a primary government and provides a full range of informational and recreational materials and activities. The Library levies property taxes on real property within its boundaries, and is governed by a seven-member Board of Trustees serving staggered, four-year elected terms. The Library does not have any component units nor is it considered to be a component unit of another primary government. The Library Director oversees day-to-day operations including approximately 60 staff members.

[9] Sixth failed attempt at building a new tax-supported library building - 2016

The Library participates in the Illinois Municipal Retirement Fund (IMRF); Libraries of Illinois Risk Agency (LIRA); Wellness Insurance Network (WIN); and Cooperative Computer Services (CCS). These organizations are:

1. legally separate organized entities
2. fiscally independent of the Library
3. governed by their own boards.

Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

Legal Level of Budgetary Control

Government Accounting, Auditing, and Financial Reporting defines the “legal level of budgetary control” as “the level at which spending in excess of budgeted amounts would be a violation of law.” Illinois Budget Law, 50 ILCS 330/1 et. Seq., as amended, requires all Illinois municipal corporations to adopt a Combined Annual Budget and Appropriation Ordinance specifying the objects and purposes of expenditures; and the Illinois Public Library District Act, 75 ILCS 15/3-1 and 15/4-15, provides procedures for the passage of a Budget and Appropriation Ordinance and a Tax Levy Ordinance. To calculate the appropriation, first the Library created a working budget, which the board approved on June 20, 2023 for FY23/24. The Executive Director is responsible for ensuring that annual spending does not exceed the working budget. A small multiplication factor is added to the working budget to calculate the appropriation, which specifies the maximum amount which can be legally expended by the Library in the current fiscal year if sufficient funds are available. The appropriation outlines the objects and purposes of expenditures by fund, broken into six broad categories: personnel services and benefits, library materials, operations, utilities, building & maintenance, and capital. The Library cannot overspend any of these categories by swapping out between them: each is a distinct limit. The legal level of budgetary control is at the object level. The Board must pass an ordinance amending the appropriation in order to exceed any of these amounts, or to reallocate from one to another.

The budget as presented in the FY23/24 ACFR is the appropriation, which was passed by the board September 19, 2023 as Ordinance 2022-08 and filed with Kane County in October 2023. The board passed no ordinances amending the appropriation.

Authority to Spend

The Executive Director is authorized to spend up to \$10,000 on individual purchases or contracts without prior Board approval and may delegate spending authority within this limit to staff. The Board must authorize all purchases and contracts of \$10,000 or more including all multi-year contracts whose cumulative value equals or exceeds \$10,000.

FY23/24 Statistics

- The Dundee Library was open 3,378 hours and the Randall Oaks Library was open 3,164 hours
- Funds are safeguarded using a \$1,950,000 Surety bond, with the Treasurer as designated custodian
- 17,745 registered cardholders
- 133,416 physical materials owned plus 1,000,000+ electronic items available
- 373,149 materials loaned last year
- 649 live programs hosted last year, serving 11,561 patrons.
- 141 passive programs hosted last year, serving 23,969 patrons
- 5,729 items delivered via home delivery services
- 510 one-on-one instruction sessions, assisting patrons with detailed computer and technology questions

Awards and Acknowledgements

The Library District received the Certificate of Achievement for Excellence in Financial Reports for FY22/23.

Preparation of the Annual Comprehensive Financial Report was made possible by the Library's dedicated staff. The Library's success is a result of their contributions not only to this report, but also for their commitment to understanding and following Library policies and procedures, to ensure the high integrity of the information presented in this financial report. Thanks also to the Board of Trustees for leadership and support in the financial operations and policies of the Fox River Valley Public Library District.

Sincerely,

A handwritten signature in blue ink, appearing to read 'H. Zabski', with a stylized flourish at the end.

Heather Zabski
Interim Library Director

555 Barrington Avenue · East Dundee, IL 60118 · 847.428.3661 · www.frvpld.info

FRVPLD is an equal opportunity employer.



Government Finance Officers Association

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Presented to

**Fox River Valley Public Library District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditor's Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the Library's independent auditing firm.



INDEPENDENT AUDITOR'S REPORT

October 2, 2024

Members of the Members of the Board of Trustees
Fox River Valley Public Library District
Dundee, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Fox River Valley Public Library District (the Library), Illinois, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Fox River Valley Public Library District, Illinois, as of June 30, 2024, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements - Continued

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Fox River Valley Public Library District, Illinois' basic financial statements. The other supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Management's Discussion and Analysis

June 30, 2024

Our discussion and analysis of the Fox River Valley Public Library District's financial performance provides an overview of the Library's financial activities for the fiscal year ended June 30, 2024. Please read it in conjunction with the Library's financial statements, which can be found in the basic financial statements section of this report.

FINANCIAL HIGHLIGHTS

- During FY2024, the Library's net position increased \$820,086 or 9.6 percent, from a beginning balance of \$8,540,342 to ending balance of \$9,360,428.
- During FY2024, government-wide revenues totaled \$4,727,800, while government-wide expenses totaled \$3,907,714, resulting in an increase to net position of \$820,086.
- During FY2024, the Library's fund balances for the governmental funds increased \$721,160 or 10.2 percent, from a beginning balance of \$7,051,192 to ending balance totaling \$7,772,352.

USING THIS ANNUAL FINANCIAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Library as a whole and present a longer-term view of the Library's finances.

Fund financial statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Library's operation in more detail than the government-wide statements by providing information about the Library's most significant funds.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Library's finances, in a matter similar to a private-sector business.

The Statement of Net Position reports information on all of the Library's assets/deferred outflows and liabilities/deferred outflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Library is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Library's property tax base, is needed to assess the overall health of the Library.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements report functions of the Library that are principally supported by taxes and charges for services revenues (governmental activities). The governmental activities of the Library include culture and recreation.

Management's Discussion and Analysis

June 30, 2024

USING THIS ANNUAL FINANCIAL REPORT - Continued

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Library, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Library only maintains governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Library's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Library maintains three individual governmental funds: General, Special Reserve, and Working Cash. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Special Reserve Fund, both of which are considered major funds, and the Working Cash Fund, which is considered a nonmajor fund.

The Library adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Library's budgetary information for the General Fund and the Library's Illinois Municipal Retirement Fund employee pension liability.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Management's Discussion and Analysis

June 30, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Library, assets/deferred outflows exceeded liabilities/deferred inflows by \$9,360,428.

	Net Position	
	6/30/2024	6/30/2023
Current Assets	\$ 12,096,793	11,066,347
Capital Assets	1,967,706	2,114,580
Total Assets	14,064,499	13,180,927
Deferred Outflows	516,199	754,868
Total Assets/Deferred Outflows	14,580,698	13,935,795
Long-Term Liabilities	809,869	1,289,006
Other Liabilities	172,738	143,581
Total Liabilities	982,607	1,432,587
Deferred Inflows	4,237,663	3,962,866
Total Liabilities/Deferred Inflows	5,220,270	5,395,453
Net Position		
Net Investment in Capital Assets	1,780,284	1,867,357
Restricted	453,915	432,249
Unrestricted	7,126,229	6,240,736
Total Net Position	9,360,428	8,540,342

A large portion of the Library's net position 19.0 percent reflects its investment in capital assets (for example, building and improvements, furniture and equipment, and library materials); less any related debt used to acquire those assets that are still outstanding. Currently, the Library does not have any debt outstanding.

The Library uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Library's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion 4.9 percent of the Library's net position represents resources that are subject to external restrictions on how they may be used. The remaining \$7,126,229, or 76.1 percent represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

Current Assets increased from \$11,066,347 to \$12,096,793 due to an increase in cash and investments from \$9,002,172 in 2023 to \$9,908,222 in 2024, an increase of \$906,050.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Management's Discussion and Analysis

June 30, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Capital Assets decreased from \$2,114,580 to \$1,967,706 due to increases in building, land improvements, books and library materials, and leased assets, net of depreciation.

Deferred Outflows of resources represent funds which are obligated to IMRF but have not yet been recognized of \$516,199.

Long-Term Liabilities includes the extended portion of the Library's accrued vacation time recognized as compensated absences payable incurred but not yet recognized, which will be paid out in future years, of \$68,419 and the year-end balance of leases payable, less amounts due within one year, of \$126,304.

Other Liabilities includes the current portion of the Library's accrued vacation time recognized as compensated absences payable incurred but not yet recognized, which can be expected to be paid out in the coming year, \$61,118 of lease principal payments due to be paid out in the current year, plus accrued liabilities, payroll, and other payables, of \$21,019, \$51,138, and \$22,358 respectively.

Deferred Inflows represent FY2025 property taxes recognized as FY2024 deferred property taxes of \$4,229,926, plus deferred inflows due to IMRF of \$7,737, totaling \$4,237,663.

	Changes in Net Position	
	6/30/2024	6/30/2023
Revenues		
Program Revenues		
Charges for Services	\$ 113,635	114,382
Operating Grants/Contributions	114,444	115,192
General Revenues		
Property Taxes	3,948,870	3,750,934
Replacement Taxes	106,060	161,020
Investment Income	427,292	252,518
Miscellaneous	17,499	21,965
Total Revenues	4,727,800	4,416,011
Expenses		
Culture and Recreation	3,907,714	4,070,090
Change in Net Position	820,086	345,921
Net Position-Beginning	8,540,342	8,194,421
Net Position-Ending	9,360,428	8,540,342

Net position balance was \$8,540,342 at the end of FY2023, and ending net position was \$9,360,428.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Management's Discussion and Analysis

June 30, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

In FY2024, revenues of \$4,727,800 exceeded expenses of \$3,907,714, resulting in an increase to net position in the current year of \$820,086.

In FY2024, governmental net position increased \$820,086, or 9.6 percent. Property taxes increased \$197,936 over FY2023 (\$3,948,870 in 2024 compared to \$3,750,934 in 2023) due to a PTELL of 5.0 percent, according to the Illinois Department of Revenue, which was levied in 2022 and received in 2023.

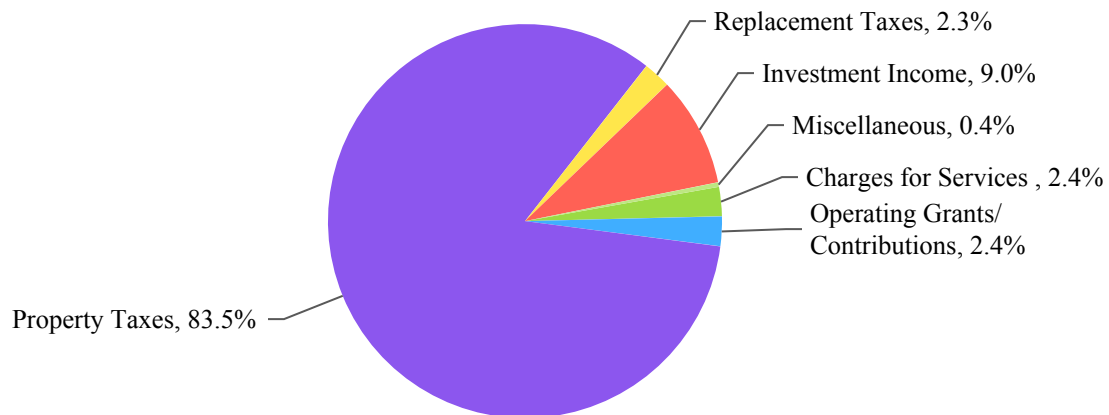
Expenses decreased from the prior year by \$162,376 (\$3,907,714 in 2024 compared to \$4,070,090 in 2023) due to similar personnel expenses from the prior year and decreased operational and maintenance expenses in the current year.

Governmental Activities

The following table graphically presents the major revenue sources of the Library in 2024. Of note:

- The Library is very reliant on Property Taxes to fund governmental activities.
- Investment Income increased \$174,774 from the prior year due to more favorable market conditions in terms of interest rates.

Revenues by Source - Governmental Activities



FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Management's Discussion and Analysis

June 30, 2024

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Library uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Library's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the governmental funds reported combined ending fund balances of \$7,772,352, which is an increase of 10.2 percent from last year's beginning fund balance of \$7,051,192.

The General Fund reported an increase of \$322,810, due primarily to increases in property taxes and investment income from the prior year.

The Special Reserve Fund reported an increase of \$390,161 due primarily to a transfer from the General Fund of \$250,000 and income from investments.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the year, there were no supplemental amendments made to the budget for the General Fund.

The General Fund actual revenues came in over budgeted revenues. Actual revenues for the current year were \$4,531,787, compared to budgeted revenues of \$4,424,853, primarily due to receiving higher than expected interest rates on investments, license plate renewals, and print/copy revenues.

The General Fund actual expenditures were under budgeted expenditures. Actual expenditures totaled \$3,958,977, while budgeted expenditures totaled \$5,067,808. This was due to all expenditure functions coming in under budget, with personnel expenditures the largest factor coming in more than \$250,000 under budget in the General Fund.

CAPITAL ASSETS

The Library's investment in capital assets for its governmental activities as of June 30, 2024 was \$1,967,706 (net of accumulated depreciation). This investment in capital assets includes land improvements, buildings and improvements, furniture, equipment, library materials, and a leased asset.

This year's additions to capital assets included \$19,373 to building and improvements and \$345,641 to library materials.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Management's Discussion and Analysis

June 30, 2024

CAPITAL ASSETS - Continued

	Capital Assets - Net of Depreciation	
	6/30/2024	6/30/2023
Land	\$ 58,000	58,000
Buildings and Improvements	356,667	458,723
Land Improvements	186,157	194,559
Furniture and Equipment	28,335	48,649
Vehicle	—	1,100
Books and Library Materials	1,132,491	1,078,808
Leased Assets - Buildings	206,056	274,741
Totals	1,967,706	2,114,580

Additional information on the Library's capital assets can be found in Note 3 of this report.

DEBT ADMINISTRATION

At year-end, the Library had total outstanding leases payable of \$187,422 as compared to \$247,223 the previous year, a decrease of \$59,801 or 24.2 percent.

Additional information on the Library's long-term debt can be found in Note 3 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Library's elected and appointed officials considered many factors when setting the fiscal-year 2025 budget, including revenue considerations such as property tax rates, reduced investment income, loss of revenue from fines and fees, and additional revenue from license plate renewals, and expenditure changes such as increased minimum wage and increase. Despite an increase in the salary scale considering the \$15.00 minimum wage effective July 1, 2024, the personnel budget remained relatively flat from last year. Operations costs increased 10 percent due to price inflation. Capital expense budget increased to address the large capital projects needed for our aging 50-year-old main branch location.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Library's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Fox River Valley Public Library District, 555 Barrington Avenue, Dundee, IL 60118-1496.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Statement of Net Position

June 30, 2024

See Following Page

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Statement of Net Position

June 30, 2024

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 9,908,222
Receivables - Net of Allowances	2,144,147
Prepays	44,424
Total Current Assets	<u>12,096,793</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable Capital Assets	58,000
Depreciable/Amortizable Capital Assets	7,340,322
Accumulated Depreciation/Amortization	<u>(5,430,616)</u>
Total Noncurrent Assets	<u>1,967,706</u>
Total Assets	<u>14,064,499</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>516,199</u>
Total Assets and Deferred Outflows of Resources	<u>14,580,698</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 21,019
Accrued Payroll	51,138
Other Payables	22,358
Compensated Absences Payable	17,105
Current Portion of Long-Term Debt	61,118
Total Current Liabilities	<u>172,738</u>
Noncurrent Liabilities	
Compensated Absences Payable	68,419
Net Pension Liability - IMRF	615,146
Leases Payable	126,304
Total Noncurrent Liabilities	<u>809,869</u>
Total Liabilities	<u>982,607</u>
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	4,229,926
Deferred Items - IMRF	7,737
Total Deferred Inflows of Resources	<u>4,237,663</u>
Total Liabilities and Deferred Inflows of Resources	<u>5,220,270</u>
NET POSITION	
Net Investment in Capital Assets	1,780,284
Restricted	
Donations	282,351
Working Cash	171,564
Unrestricted	<u>7,126,229</u>
Total Net Position	<u><u>9,360,428</u></u>

The notes to the financial statements are an integral part of this statement.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended June 30, 2024

	Program Revenues			Net
	Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions	(Expenses)/ Revenues and Changes in Net Position
Expenses				
Governmental Activities				
Culture and Recreation	\$ 3,907,714	113,635	114,444	—
				(3,679,635)

General Revenues	
Taxes	
Property Taxes	3,948,870
Intergovernmental - Unrestricted	
Personal Property Replacement Taxes	106,060
Investment Income	427,292
Miscellaneous	17,499
	<u>4,499,721</u>
Change in Net Position	820,086
Net Position - Beginning	<u>8,540,342</u>
Net Position - Ending	<u><u>9,360,428</u></u>

The notes to the financial statements are an integral part of this statement.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

June 30, 2024

	General	Capital Projects Special Reserve	Nonmajor Permanent Working Cash	Totals
ASSETS				
Cash and Investments	\$ 5,447,179	4,289,479	171,564	9,908,222
Receivables - Net of Allowances				
Property Taxes	2,141,077	—	—	2,141,077
Accounts	3,070	—	—	3,070
Prepays	44,424	—	—	44,424
Total Assets	7,635,750	4,289,479	171,564	12,096,793
LIABILITIES				
Accounts Payable	21,019	—	—	21,019
Accrued Payroll	51,138	—	—	51,138
Other Payables	22,358	—	—	22,358
Total Liabilities	94,515	—	—	94,515
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	4,229,926	—	—	4,229,926
Total Liabilities and Deferred Inflows of Resources	4,324,441	—	—	4,324,441
FUND BALANCES				
Nonspendable	44,424	—	—	44,424
Restricted	282,351	—	171,564	453,915
Committed	—	4,289,479	—	4,289,479
Unassigned	2,984,534	—	—	2,984,534
Total Fund Balances	3,311,309	4,289,479	171,564	7,772,352
Total Liabilities, Deferred Inflows of Resources and Fund Balances	7,635,750	4,289,479	171,564	12,096,793

The notes to the financial statements are an integral part of this statement.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

June 30, 2024

Total Governmental Fund Balances	\$ 7,772,352
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	1,967,706
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	508,462
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Compensated Absences Payable	(85,524)
Net Pension Liability - IMRF	(615,146)
Leases Payable	<u>(187,422)</u>
Net Position of Governmental Activities	<u><u>9,360,428</u></u>

The notes to the financial statements are an integral part of this statement.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended June 30, 2024**

	General	Capital Projects Special Reserve	Nonmajor Permanent Working Cash	Totals
Revenues				
Taxes	\$ 3,948,870	—	—	3,948,870
Intergovernmental	220,504	—	—	220,504
Charges for Services	113,635	—	—	113,635
Investment Income	231,279	187,824	8,189	427,292
Miscellaneous	17,499	—	—	17,499
Total Revenues	4,531,787	187,824	8,189	4,727,800
Expenditures				
Culture and Recreation	3,930,409	—	—	3,930,409
Capital Outlay	28,568	47,663	—	76,231
Total Expenditures	3,958,977	47,663	—	4,006,640
Excess (Deficiency) of Revenues Over (Under) Expenditures	572,810	140,161	8,189	721,160
Other Financing Sources (Uses)				
Transfers In	—	250,000	—	250,000
Transfers Out	(250,000)	—	—	(250,000)
	(250,000)	250,000	—	—
Net Change in Fund Balances	322,810	390,161	8,189	721,160
Fund Balances - Beginning	2,988,499	3,899,318	163,375	7,051,192
Fund Balances - Ending	3,311,309	4,289,479	171,564	7,772,352

The notes to the financial statements are an integral part of the statement.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the
Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended June 30, 2024**

Net Change in Fund Balances - Total Governmental Funds	\$ 721,160
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. however, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	365,014
Depreciation Expense	(511,888)
Disposals - Cost	(267,128)
Disposals - Accumulated Depreciation	267,128

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(234,968)
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The issuance of long-term debt provides current financial resources to
governmental funds, While the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences Payable	14,741
Change in Net Pension Liability - IMRF	406,226
Retirement of Long-Term Debt	59,801

Changes in Net Position of Governmental Activities	820,086
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FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Fox River Valley Public Library District (Library) of Illinois serves nearly 70,000 residents in the communities of East Dundee, West Dundee, Carpentersville, Gilberts, Sleepy Hollow, and parts of Algonquin, Barrington Hills, and Elgin. Formerly known as the Dundee Township Public Library District, the Library's history as a tax supported entity reaches back to the 1870's. The purpose of the Library is to provide an environment of intellectual freedom for the diverse community it serves by providing the services, programs, materials and information needed to remember the past, live in the present and strive for the future.

REPORTING ENTITY

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the Library and there are no discretely component units to include in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The Library's basic financial statements include both government-wide (reporting the Library as a whole) and fund financial statements (reporting the Library's major funds). The Library only reports governmental activities.

In the government-wide Statement of Net Position, the governmental activities is (a) presented on a consolidated basis, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The Library's net position is reported in three parts: net investment in capital assets, restricted; and unrestricted. The Library first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Library's functions. The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, investment income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, certain intergovernmental revenues, investment income, etc.).

The Library does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the Library as an entity and the change in the Library's net position resulting from the current year's activities.

Notes to the Financial Statements

June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Library:

General fund is the general operating fund of the Library. It accounts for all revenues and expenditures of the Library which are not accounted for in other funds. The General Fund is a major fund.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Library maintains one Capital Projects Fund. The Special Reserve Fund, a major fund, is used to account for capital improvements of the Library.

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry. The Library maintains one nonmajor permanent fund.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental funds are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus is utilized.

The accounting objectives of the "economic resources" measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting - Continued

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Library recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and grants. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the Library's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Library categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Prepays

Prepays are valued at cost, which approximates market. The cost of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Capital Assets

Capital assets purchased or acquired with an original cost of more than \$5,000, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Capital Assets - Continued

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Library as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation/amortization on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Building and Improvements	5 - 50 Years
Land Improvements	20 Years
Furniture and Equipment	5 - 20 Years
Vehicles	8 Years
Books and Library Materials	7 Years
Leased Assets - Building	5 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The Library accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Long-Term Obligations

In the government-wide financial statements long-term obligations are reported as liabilities in the governmental activities statement of net position.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or "investment in capital assets."

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets are adopted on a modified cash basis. Annual appropriated budgets are adopted for the General Fund and the capital projects fund. All annual appropriations lapse at fiscal year-end. No supplemental appropriations were necessary in the current fiscal year.

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The Library maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the Library's funds.

Permitted Deposits and Investments - Statutes authorize the Library to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and Illinois Funds.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

Deposits. At year-end, the carrying amount of the Library's deposits totaled \$3,677,593 and the bank balances totaled \$3,678,920.

Investments. The Library has the following investment fair values and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
Illinois Funds	\$ 5,807,894	5,807,894	—	—	—
Municipal Bonds	175,385	175,385	—	—	—
U. S. Treasury Bonds	247,350	247,350	—	—	—
Totals	6,230,629	6,230,629	—	—	—

The Library has the following recurring fair value measurements as of June 30, 2024:

- Illinois Funds of \$5,807,894 are valued using the net asset value per share as determined by the pool
- Municipal Bonds of \$175,385 are valued using other observable inputs (Level 2 inputs)
- U.S. Treasury Bonds of \$247,350 are valued using quoted market prices (Level 1 inputs)

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. It is the policy of the Library to limit its exposure to interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The Library's investment policy does not specifically limit the maximum maturity length of investments.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements
June 30, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Library’s investment policy states the Library will minimize credit risk by limiting investments to the types of securities permitted under Illinois Public Funds Investment Act, 30ILCS 235/1 and diversify the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized. At year-end, the Library’s investment in the Illinois Funds was rated AAAM by Standard & Poor’s and the Library’s investment in Municipal Bonds ratings were not available.

Concentration Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the Library’s investment in a single issuer. The Library’s investment policy does not mitigate concentration risk. At year-end, the Library does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Library’s deposits may not be returned to it. The Library’s investment policy states the Library will minimize custodial risk by maintaining a list of public depositories, financial institutions and broker/dealers authorized to provide deposit and investment services and further states that all public depositories, financial institutions and broker/dealers authorized to provide deposit and investment services must supply as appropriate audited financial statements demonstrating compliance with state and federal capital adequacy guidelines. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the Library will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. At year-end, the Library’s investment in the Illinois Funds is not subject to custodial credit risk.

PROPERTY TAXES

Property taxes for 2023 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Special Reserve	General	<u>\$ 250,000</u>

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 58,000	—	—	58,000
Depreciable/Amortizable Capital Assets				
Buildings and Improvements	3,011,761	19,373	—	3,031,134
Land Improvements	411,384	—	—	411,384
Furniture and Equipment	694,048	—	5,590	688,458
Vehicle	17,630	—	—	17,630
Books and Library Materials	2,798,529	345,641	261,538	2,882,632
Leased Assets - Building	309,084	—	—	309,084
	<u>7,242,436</u>	<u>365,014</u>	<u>267,128</u>	<u>7,340,322</u>
Less Accumulated Depreciation/Amortization				
Buildings and Improvements	2,553,038	121,429	—	2,674,467
Land Improvements	216,825	8,402	—	225,227
Furniture and Equipment	645,399	20,314	5,590	660,123
Vehicle	16,530	1,100	—	17,630
Books and Library Materials	1,719,721	291,958	261,538	1,750,141
Leased Assets - Building	34,343	68,685	—	103,028
	<u>5,185,856</u>	<u>511,888</u>	<u>267,128</u>	<u>5,430,616</u>
Total Net Depreciable/Amortizable Capital Assets	<u>2,056,580</u>	<u>(146,874)</u>	<u>—</u>	<u>1,909,706</u>
Total Net Capital Assets	<u>2,114,580</u>	<u>(146,874)</u>	<u>—</u>	<u>1,967,706</u>

Depreciation expense of \$511,888 was charged to public library function.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT

Leases Payable

The Village has the following leases outstanding at year end:

Lease	Term Length	Start Date	Payments	Interest Rate
Building Lease	5 Years	August 2022	\$32,445 semi-annual	1.10%

The future principal and interest lease payments as of the year-end were as follows:

Year Ended		
June 30	Principal	Interest
2025	\$ 61,118	3,772
2026	62,464	2,426
2027	63,840	1,050
	<u>187,422</u>	<u>7,248</u>

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 100,265	14,741	29,482	85,524	17,105
Net Pension Liability - IMRF	1,021,372	—	406,226	615,146	—
Leases Payable	247,223	—	59,801	187,422	61,118
	<u>1,368,860</u>	<u>14,741</u>	<u>495,509</u>	<u>888,092</u>	<u>78,223</u>

For the governmental activities, the compensated absences, net pension liability, and leases payable are generally liquidated by the General Fund.

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 2.875% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Legal Debt Margin - Continued

Assessed Valuation - 2023	\$ 2,761,826,710
Legal Debt Limit - 2.875% of Equalized Assessed Value	79,402,518
Amount of Debt Applicable to Limit	—
Legal Debt Margin	<u>79,402,518</u>

NET POSITION

Net investment in capital assets was comprised of the following as of June 30, 2024:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 1,967,706
Less Capital Related Debt:	
Leases Payable	<u>(187,422)</u>
Net Investment in Capital Assets	<u>1,780,284</u>

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the Library considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Library first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Library's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Library policy manual states that the General Fund should maintain minimum fund balance equal to 25% and no more than twelve months of budgeted operating expenditures. Fund balances in excess of said levels may be transferred to the Capital Projects fund.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Capital Projects Special Reserve	Nonmajor Permanent Working Cash	Totals
Fund Balances				
Nonspendable				
Prepays	\$ 44,424	—	—	44,424
Restricted				
Donations	282,351	—	—	282,351
Working Cash	—	—	171,564	171,564
	282,351	—	171,564	453,915
Committed				
Capital Projects	—	4,289,479	—	4,289,479
Unassigned	2,984,534	—	—	2,984,534
Total Fund Balances	3,311,309	4,289,479	171,564	7,772,352

NOTE 4 - OTHER INFORMATION

CONTINGENT LIABILITIES

Litigation

The Library is not involved in any lawsuits.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 4 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES - Continued

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Library expects such amounts, if any, to be immaterial.

JOINTLY GOVERNED ORGANIZATION

The Library participates in Cooperative Computer Services (CCS). CCS is an intergovernmental instrumentality formed by library members of the North Suburban Library System, and exists to administer a jointly owned integrated library automation system. CCS's governing board is comprised of one member from each participating library. No participant has any obligation, entitlement, or residual interest in CCS. In order to terminate membership in CCS, member libraries must provide one-year notice of termination. The Library's expenditures to CCS for the year was \$68,046.

RISK MANAGEMENT

The Library is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Library's employees. These risks are provided for through insurance from private insurance companies. The Library currently reports all its risk management activities in the General Fund. The Library increased insurance coverages from the prior year to account for improvements made to the Library and settlements did not exceed insurance coverage in any of the past three fiscal years.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The Library contributes to one defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2023, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	42
Inactive Plan Members Entitled to but not yet Receiving Benefits	41
Active Plan Members	<u>40</u>
Total	<u><u>123</u></u>

Contributions. As set by statute, the Library's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the fiscal year ended June 30, 2024, the Library's annual contribution rate for the year was 7.24% of covered payroll.

Net Pension Liability. The Library's net pension liability was measured as of December 31, 2023. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2023 using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

Actuarial Assumptions - Continued. For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.50%	4.75%
Domestic Equities	34.50%	5.00%
International Equities	18.00%	6.35%
Real Estate	10.50%	6.30%
Blended	11.50%	6.05% - 8.65%
Cash and Cash Equivalents	1.00%	3.80%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Library contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the net pension liability/(asset) of the Library calculated using the discount rate as well as what the Library's net pension liability/(asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability/(Asset)	\$ 1,536,736	615,146	(103,645)

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2022	\$ 7,782,901	6,761,529	1,021,372
Changes for the Year:			
Service Cost	175,948	—	175,948
Interest on the Total Pension Liability	552,252	—	552,252
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	3,953	—	3,953
Changes of Assumptions	(11,358)	—	(11,358)
Contributions - Employer	—	144,873	(144,873)
Contributions - Employees	—	91,180	(91,180)
Net Investment Income	—	756,615	(756,615)
Benefit Payments, Including Refunds of Employee Contributions	(507,223)	(507,223)	—
Other (Net Transfer)	—	134,353	(134,353)
Net Changes	213,572	619,798	(406,226)
Balances at December 31, 2023	7,996,473	7,381,327	615,146

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2024, the Library recognized pension revenue of \$24,522. At June 30, 2024, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 56,737	—	56,737
Change in Assumptions	—	(7,737)	(7,737)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	385,667	—	385,667
Total Pension Expense to be			
Recognized in Future Periods	442,404	(7,737)	434,667
Pension Contributions Made Subsequent to the Measurement Date	73,795	—	73,795
Total Deferred Amounts Related to IMRF	516,199	(7,737)	508,462

\$73,795 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2025. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2025	\$ 82,353
2026	134,601
2027	271,985
2028	(54,272)
2029	—
Thereafter	—
Total	434,667

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2024

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

The Library has evaluated its potential other postemployment benefits liability. Former employees who choose to retain their rights to health insurance through the Library are required to pay 100% of the current premium. However, there is minimal participation. As the Library provides no explicit benefit, and there is minimal participation, there is no material implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Therefore, the Library has not recorded a liability as of June 30, 2024.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset)
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedule
General Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accounting principles.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

**Illinois Municipal Retirement Fund
Schedule of Employer Contributions
June 30, 2024**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 134,753	\$ 132,019	\$ (2,734)	\$ 1,279,704	10.32%
2016	156,764	156,764	—	1,375,121	11.40%
2017	161,734	161,734	—	1,446,645	11.18%
2018	143,617	143,617	—	1,346,938	10.66%
2019	143,016	143,016	—	1,438,353	9.94%
2020	151,457	151,457	—	1,506,408	10.05%
2021	162,979	162,979	—	1,486,501	10.96%
2022	166,626	166,626	—	1,627,958	10.24%
2023	167,299	167,299	—	2,003,612	8.35%
2024	146,736	146,736	—	2,027,264	7.24%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	20 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Changes in the Employer's Net Pension Liability/(Asset)

June 30, 2024

	12/31/2014	12/31/2015	12/31/2016
Total Pension Liability			
Service Cost	\$ 136,700	146,942	153,879
Interest	333,571	373,651	397,554
Differences Between Expected and Actual Experience and Actual Experience	21,379	24,535	138,207
Change of Assumptions	235,796	6,387	(13,641)
Benefit Payments, Including Refunds of Member Contributions	(182,525)	(200,512)	(256,988)
Net Change in Total Pension Liability	544,921	351,003	419,011
Total Pension Liability - Beginning	4,470,528	5,015,449	5,366,452
Total Pension Liability - Ending	5,015,449	5,366,452	5,785,463
Plan Fiduciary Net Position			
Contributions - Employer	\$ 132,019	156,764	161,734
Contributions - Members	56,418	61,881	65,099
Net Investment Income	259,740	22,577	308,716
Benefit Payments, Including Refunds of Member Contributions	(182,525)	(200,512)	(256,988)
Other (Net Transfer)	(14,444)	6,288	79,644
Net Change in Plan Fiduciary Net Position	251,208	46,998	358,205
Plan Net Position - Beginning	4,255,070	4,506,278	4,553,276
Plan Net Position - Ending	4,506,278	4,553,276	4,911,481
Employer's Net Pension Liability/(Asset)	\$ 509,171	813,176	873,982
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)	89.85%	84.85%	84.89%
Covered Payroll	\$ 1,279,704	1,375,121	1,446,645
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	39.79%	59.13%	60.41%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014, 2017 and 2023.

12/31/2017	12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023
151,961	130,784	133,556	146,777	140,667	146,222	175,948
428,794	431,991	459,842	488,292	511,489	526,544	552,252
(16,659)	219,555	192,603	191,507	(9,453)	149,226	3,953
(184,732)	175,799	—	(89,001)	—	—	(11,358)
(288,381)	(363,903)	(389,605)	(410,778)	(418,352)	(457,307)	(507,223)
90,983	594,226	396,396	326,797	224,351	364,685	213,572
5,785,463	5,876,446	6,470,672	6,867,068	7,193,865	7,418,216	7,782,901
5,876,446	6,470,672	6,867,068	7,193,865	7,418,216	7,782,901	7,996,473
144,918	149,749	135,504	168,832	170,449	166,933	144,873
62,330	62,395	88,101	68,446	70,955	78,577	91,180
860,236	(334,202)	1,037,699	911,658	1,209,686	(1,058,167)	756,615
(288,381)	(363,903)	(389,605)	(410,778)	(418,352)	(457,307)	(507,223)
(91,286)	190,625	17,572	55,741	15,019	(3,396)	134,353
687,817	(295,336)	889,271	793,899	1,047,757	(1,273,360)	619,798
4,911,481	5,599,298	5,303,962	6,193,233	6,987,132	8,034,889	6,761,529
5,599,298	5,303,962	6,193,233	6,987,132	8,034,889	6,761,529	7,381,327
277,148	1,166,710	673,835	206,733	(616,673)	1,021,372	615,146
95.28%	81.97%	90.19%	97.13%	108.31%	86.88%	92.31%
1,377,544	1,386,070	1,490,692	1,521,008	1,576,774	1,746,154	2,026,205
20.12%	84.17%	45.20%	13.59%	(39.11%)	58.49%	30.36%

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual
	Original	Final	Amounts
Revenues			
Taxes			
Property Taxes	\$ 3,951,428	3,951,428	3,948,870
Intergovernmental			
Personal Property Replacement Taxes	151,000	151,000	106,060
Grants	125,000	125,000	114,444
Charges for Services	88,675	88,675	113,635
Investment Income	106,000	106,000	231,279
Miscellaneous	2,750	2,750	17,499
Total Revenues	4,424,853	4,424,853	4,531,787
Expenditures			
Culture and Recreation			
Personnel and Benefits	3,772,655	3,772,655	2,858,437
Library Materials	399,587	399,587	352,271
Operating	532,033	532,033	428,633
Utilities	57,000	57,000	55,113
Maintenance and Equipment	271,533	271,533	235,955
Capital Outlay			
Furniture and Equipment	21,000	21,000	12,924
Computer	14,000	14,000	15,644
Total Expenditures	5,067,808	5,067,808	3,958,977
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	(642,955)	(642,955)	572,810
Other Financing (Uses)			
Transfers Out	—	—	(250,000)
Net Change in Fund Balance	(642,955)	(642,955)	322,810
Fund Balance - Beginning			2,988,499
Fund Balance - Ending			3,311,309

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules - Major Governmental Funds

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

CAPITAL PROJECTS FUND

Capital Projects Funds are used to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary and Trust Funds.

Special Reserve Fund

The Special Reserve Fund is used to account for future capital improvements at the Library.

PERMANENT FUND

Permanent Funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry.

Working Cash Fund

The Working Cash Fund is used to account for payments for general government expenditures if tax revenue is temporarily unavailable. Upon receipt of tax revenues, the general fund must repay this permanent fund.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS**Special Reserve - Capital Projects Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended June 30, 2024**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Investment Income	\$ 45,000	45,000	187,824
Expenditures			
Capital Outlay			
Computer Equipment	149,375	149,375	5,201
Software	45,000	45,000	11,700
Building Repairs and Maintenance	3,376,340	3,376,340	30,762
Other	150,000	150,000	—
Total Expenditures	3,720,715	3,720,715	47,663
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,675,715)	(3,675,715)	140,161
Other Financing Sources			
Transfers In	—	—	250,000
Net Change in Fund Balance	(3,675,715)	(3,675,715)	390,161
Fund Balance - Beginning			3,899,318
Fund Balance - Ending			4,289,479

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Working Cash - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Investment Income	\$ 4,000	4,000	8,189
Expenditures			
None	—	—	—
Net Change in Fund Balance	<u>4,000</u>	<u>4,000</u>	8,189
Fund Balance - Beginning			<u>163,375</u>
Fund Balance - Ending			<u>171,564</u>

STATISTICAL SECTION (Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Library's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Library's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Library's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Library's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*

June 30, 2024 (Unaudited)

See Following Page

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years

June 30, 2024 (Unaudited)

	2015	2016	2017	2018
Governmental Activities				
Net Investment in Capital Assets	\$ 2,920,597	2,709,319	2,487,650	2,282,995
Restricted	221,712	254,013	535,551	500,644
Unrestricted	2,747,930	2,814,842	3,002,197	3,458,421
Total Governmental Activities Net Position	5,890,239	5,778,174	6,025,398	6,242,060

Data Source: Library Records

*Accrual Basis of Accounting

2019	2020	2021	2022	2023	2024
2,096,725	1,868,986	1,797,227	1,637,578	1,867,357	1,780,284
472,723	437,991	413,835	158,073	432,249	453,915
4,079,014	4,696,036	5,396,686	6,291,982	6,240,736	7,126,229
6,648,462	7,003,013	7,607,748	8,087,633	8,540,342	9,360,428

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
June 30, 2024 (Unaudited)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental Activities										
Public Library	\$ 3,371,214	3,544,519	3,400,121	3,202,267	3,301,107	3,511,636	3,204,663	3,551,766	4,070,090	3,907,714
Program Revenues										
Governmental Activities										
Charges for Services										
Public Library	90,483	95,074	90,892	73,873	58,320	48,299	74,937	130,230	114,382	113,635
Operating Grants/Contributions	86,673	93,086	287,169	58,211	99,463	97,658	152,573	118,313	115,192	114,444
Total Governmental Activities	177,156	188,160	378,061	132,084	157,783	145,957	227,510	248,543	229,574	228,079
Net (Expenses) Revenues										
Governmental Activities	(3,194,058)	(3,356,359)	(3,022,060)	(3,070,183)	(3,143,324)	(3,365,679)	(2,977,153)	(3,303,223)	(3,840,516)	(3,679,635)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	3,007,337	3,080,748	3,163,360	3,192,377	3,305,446	3,393,307	3,487,069	3,636,043	3,750,934	3,948,870
Intergovernmental										
Personal Property Replacement Taxes	47,494	71,474	52,000	43,511	47,071	51,526	65,356	142,459	161,020	106,060
Investment Income	19,741	25,262	24,265	29,773	175,674	199,580	1,013	(4,126)	252,518	427,292
Miscellaneous	19,796	66,810	29,659	21,184	21,535	75,817	28,450	8,732	21,965	17,499
Total Governmental Activities General Revenues	3,094,368	3,244,294	3,269,284	3,286,845	3,549,726	3,720,230	3,581,888	3,783,108	4,186,437	4,499,721
Changes in Net Position										
Governmental Activities	(99,690)	(112,065)	247,224	216,662	406,402	354,551	604,735	479,885	345,921	820,086

Data Source: Library Records

* Accrual Basis of Accounting

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*

June 30, 2024 (Unaudited)

See Following Page

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*

June 30, 2024 (Unaudited)

	2015	2016	2017	2018
General Fund				
Nonspendable	\$ 221,285	171,863	33,114	43,485
Restricted	3,300	4,279	227,083	231,912
Unassigned	2,237,518	2,677,069	1,249,699	1,231,918
Total General Fund	2,462,103	2,853,211	1,509,896	1,507,315
All Other Governmental Funds				
Nonspendable	263	—	—	—
Restricted	218,412	249,734	308,468	268,732
Committed	527,742	292,469	2,128,607	2,719,957
Unassigned	(1)	—	—	—
Total All Other Governmental Funds	746,416	542,203	2,437,075	2,988,689
Total All Governmental Funds	3,208,519	3,395,414	3,946,971	4,496,004

Data Source: Library Records

* Modified Accrual Basis of Accounting

2019	2020	2021	2022	2023	2024
46,036	27,985	43,618	41,047	37,053	44,424
246,540	256,718	255,452	—	268,874	282,351
1,243,019	1,954,570	1,877,873	2,704,888	2,682,572	2,984,534
1,535,595	2,239,273	2,176,943	2,745,935	2,988,499	3,311,309
—	—	—	—	—	—
226,183	181,273	158,383	158,073	163,375	171,564
3,345,087	3,385,367	4,043,539	3,853,137	3,899,318	4,289,479
—	—	—	—	—	—
3,571,270	3,566,640	4,201,922	4,011,210	4,062,693	4,461,043
5,106,865	5,805,913	6,378,865	6,757,145	7,051,192	7,772,352

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Changes in Balances of Governmental Funds - Last Ten Fiscal Years*

June 30, 2024 (Unaudited)

	2015	2016	2017	2018
Revenues				
Taxes	\$ 3,054,831	3,152,222	3,215,360	3,235,888
Intergovernmental	86,673	93,086	287,169	58,211
Charges for Services	23,900	28,219	26,276	25,173
Fines, Fees and Licenses	66,583	66,855	64,616	48,700
Investment Income (Loss)	19,741	25,262	24,265	29,773
Miscellaneous	19,796	66,810	29,659	21,184
Total Revenues	3,271,524	3,432,454	3,647,345	3,418,929
Expenditures				
Culture and Recreation	2,795,812	2,983,122	2,900,109	2,804,442
Capital Outlay	204,532	262,437	195,679	65,454
Total Expenditures	3,000,344	3,245,559	3,095,788	2,869,896
Excess (Deficiency) of Revenues Over (Under) Expenditures	271,180	186,895	551,557	549,033
Other Financing Sources (Uses)				
Debt Issuance	—	—	—	—
Transfers In	—	—	—	—
Transfers Out	—	—	—	—
Net Change in Fund Balances	271,180	186,895	551,557	549,033
Debt Service as a Percentage of Noncapital Expenditures	0.00%	0.00%	0.00%	0.00%

Data Source: Library Records

* Modified Accrual Basis of Accounting

2019	2020	2021	2022	2023	2024
3,352,517	3,444,833	3,487,069	3,636,043	3,750,934	3,948,870
99,463	97,658	217,929	260,772	276,212	220,504
24,332	34,380	69,306	123,638	114,382	113,635
33,988	13,919	5,631	6,592	—	—
175,674	199,580	1,013	(4,126)	252,518	427,292
21,535	75,817	28,450	8,732	21,965	17,499
3,707,509	3,866,187	3,809,398	4,031,651	4,416,011	4,727,800
2,999,198	3,054,833	3,076,215	3,459,599	3,835,176	3,930,409
97,450	112,306	160,231	193,772	595,872	76,231
3,096,648	3,167,139	3,236,446	3,653,371	4,431,048	4,006,640
610,861	699,048	572,952	378,280	(15,037)	721,160
—	—	—	—	309,084	—
—	—	771,172	—	200,000	250,000
—	—	(771,172)	—	(200,000)	(250,000)
—	—	—	—	309,084	—
610,861	699,048	572,952	378,280	294,047	721,160
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years June 30, 2024 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property	Industrial Property	Railroad	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate
2015	2012	\$ 1,049,174,191	\$ 7,857,928	\$ 243,368,841	\$ 164,373,656	\$ —	\$ 204,254	\$ 1,464,570,362	0.2061
2016	2013	1,013,292,377	7,932,686	236,373,555	167,382,074	—	252,407	1,424,728,285	0.2171
2017	2014	1,061,168,725	8,234,773	241,263,506	195,748,175	—	263,210	1,506,151,969	0.2095
2018	2015	1,175,070,454	8,886,776	249,912,230	214,093,270	321,645	—	1,648,284,375	0.1941
2019	2016	1,264,825,960	10,302,291	264,523,485	235,006,255	328,164	—	1,774,986,162	0.1798
2020	2017	1,433,608,015	9,823,090	321,238,021	332,515,424	385,018	—	2,097,569,568	0.1737
2021	2018	1,504,156,287	9,454,714	348,587,514	364,848,117	401,421	—	2,227,448,053	0.1709
2022	2019	1,549,330,139	8,528,507	351,904,791	397,013,669	436,905	—	2,307,214,011	0.1701
2023	2020	1,650,986,549	8,852,102	385,346,939	437,809,859	479,368	—	2,483,474,817	0.1666
2024	2021	1,766,138,143	9,488,066	433,601,743	552,080,446	518,312	—	2,761,826,710	0.1661

Data Source: Office of the County Clerk

Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years
June 30, 2024 (Unaudited)**

See Following Page

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years June 30, 2024 (Unaudited)

	2015	2016	2017	2018
Library Direct Rates				
General	0.2061	0.2171	0.2095	0.1941
Overlapping Rates				
Kane County	0.4623	0.4684	0.4479	0.4025
Kane Forest Preserve	0.3039	0.3126	0.2944	0.1658
Dundee Township	0.2166	0.2266	0.2149	0.0783
Dundee Twp Road Dist	0.1095	0.1158	0.1112	0.0986
East Dundee Village	0.6525	0.6930	0.6540	0.6593
Dundee School District 300	6.3182	6.7211	6.5437	5.8763
Elgin College 509	0.5707	0.6076	0.5609	0.4999
Dundee Twp Park District	0.6269	0.6600	0.6332	0.5643
East Dundee Fire District	1.1363	1.1223	1.1077	0.9870
Total Overlapping Rate	10.3969	10.9274	10.5679	9.3320
 Total Direct and Overlapping Rates	 10.6030	 11.1445	 10.7774	 9.5261

Data Sources: Office of the County Clerk

Note: Rates are per \$1,000 of Assessed Value

2019	2020	2021	2022	2023	2024
0.1798	0.1737	0.1709	0.1701	0.1666	0.1661
0.3877	0.3739	0.3618	0.3522	0.3324	0.3094
0.1607	0.1549	0.1477	0.1435	0.1367	0.1289
0.0754	0.0728	0.0719	0.0718	0.0929	0.0883
0.0950	0.0917	0.0899	0.0898	0.0884	0.0838
0.6351	0.6148	0.6065	0.6004	0.5938	0.5759
5.6964	5.4778	5.3822	5.3253	5.1415	5.0351
0.5075	0.4865	0.4439	0.4672	0.4225	0.4207
0.5445	0.5178	0.4750	0.5127	0.5067	0.4869
1.0544	1.0892	1.0204	1.0414	1.0931	1.0204
9.1567	8.8794	8.5993	8.6043	8.4080	8.1494
9.3365	9.0531	8.7702	8.7744	8.5746	8.3155

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago June 30, 2024 (Unaudited)

Taxpayer	2024			2015		
	Taxable Assessed Value	Rank	Percentage of Total Library Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Library Taxable Assessed Value
Redwood Randall Company LP ET AL	\$ 64,324,899	1	2.33%			
VAC Owner LLC & VAC Owner II LLC	29,623,189	2	1.07%			
John B. Sanfilippo & Son Inc.	23,306,739	3	0.84%	\$ 15,063,503	3	1.03%
1323 Brewster Creek LLC	22,384,735	4	0.81%			
Watermark Apartments LLC	22,015,208	5	0.80%			
PBH Canterfield LLC	20,207,979	6	0.73%			
York MW LLC	18,414,825	7	0.67%			
Marquette EJP Algonquin LLC	17,220,043	8	0.62%	8,057,704	5	0.55%
Eden Prairie Appartments LLC	13,089,195	9	0.47%			
In Retail Fund Algonquin Commons LLC	12,975,000	10	0.47%	16,031,158	1	1.09%
Springhill Mall LLC				15,874,067	2	1.08%
Regency Canterfield LLC				13,054,489	4	0.89%
Adventus US Realty				8,045,195	6	0.55%
TLF Northwest Corporate Park				6,412,373	7	0.44%
TLF Northwest Buesiness Park				6,029,487	8	0.41%
In Retail Fund Algonquin Commons LLC				6,055,407	9	0.41%
DCT 305-325 Corporate Drive LLC				5,730,332	10	0.39%
	<u>243,561,812</u>		<u>8.81%</u>	<u>100,353,715</u>		<u>6.84%</u>

Data Source: Office of the County Clerk

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Property Tax Levies and Collections - Last Ten Tax Levy Years June 30, 2024 (Unaudited)

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2015	2013	\$ 3,019,128	\$ 3,007,337	99.61%	\$ —	\$ 3,007,337	99.61%
2016	2014	3,094,048	3,080,748	99.57%	—	3,080,748	99.57%
2017	2015	3,155,789	3,153,360	99.92%	—	3,153,360	99.92%
2018	2016	3,199,320	3,192,377	99.78%	—	3,192,377	99.78%
2019	2017	3,309,107	3,305,446	99.89%	—	3,305,446	99.89%
2020	2018	3,398,496	3,393,306	99.85%	—	3,393,306	99.85%
2021	2019	3,494,834	3,487,069	99.78%	—	3,487,069	99.78%
2022	2020	3,640,139	3,636,043	99.89%	—	3,636,043	99.89%
2023	2021	3,751,298	3,750,934	99.99%	—	3,750,934	99.99%
2024	2022	3,951,428	3,948,870	99.94%	—	3,948,870	99.94%

Data Source: Office of the County Clerk

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years June 30, 2024 (Unaudited)

Fiscal Year	Governmental Activities		Percentage of Personal Income (1)	Per Capita (1)
	Leases Payable			
2015	\$	—	0.00%	—
2016		—	0.00%	—
2017		—	0.00%	—
2018		—	0.00%	—
2019		—	0.00%	—
2020		—	0.00%	—
2021		—	0.00%	—
2022		—	0.00%	—
2023		247,223	0.00%	3.46
2024		187,422	0.00%	2.62

Data Source: Library Records

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

Note: Details regarding the Library's outstanding debt can be found in the notes to the financial statements.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years June 30, 2024 (Unaudited)

Fiscal Year	General Obligation Bonds	Less: Amounts Available for Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2014	\$ —	\$ —	\$ —	0.00%	\$ —
2015	—	—	—	0.00%	—
2016	—	—	—	0.00%	—
2017	—	—	—	0.00%	—
2018	—	—	—	0.00%	—
2019	—	—	—	0.00%	—
2020	—	—	—	0.00%	—
2021	—	—	—	0.00%	—
2022	—	—	—	0.00%	—
2023	—	—	—	0.00%	—
2024	—	—	—	0.00%	—

Data Source: Library Records

Note: Details regarding the Library's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data and personal income data.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Schedule of Direct and Overlapping Governmental Activities Debt
June 30, 2024 (Unaudited)

Governmental Unit	Gross Debt	Percentage of Debt Applicable to Library (1)	Library's Share of Debt
Direct			
Library	\$ —	100.00%	\$ —
Overlapping (1)			
None Available	—	0.00%	—
Total Overlapping Debt	—		—
Total Direct and Overlapping Debt	—		—

Data Source: County Tax Extension Department

(1) Determined by ratio of assessed valuation of property subject to taxation in the Library to valuation of property subject to taxation in overlapping unit.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Schedule of Legal Debt Margin - Last Ten Fiscal Years

June 30, 2024 (Unaudited)

See Following Page

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS**Schedule of Legal Debt Margin - Last Ten Fiscal Years****June 30, 2024 (Unaudited)**

	2015	2016	2017	2018
Legal Debt Limit	\$ 46,769,288	42,105,014	40,960,628	43,309,436
Total Net Debt Applicable to Limit	—	—	—	—
Legal Debt Margin	46,769,288	42,105,014	40,960,628	43,309,436
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.00%	0.00%	0.00%	0.00%

Data Source: Audited Financial Statements

2019	2020	2021	2022	2023	2024
47,388,176	51,030,852	60,305,125	64,039,132	71,399,901	79,402,518
—	—	—	—	—	—
47,388,176	51,030,852	60,305,125	64,039,132	66,332,403	79,402,518
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2024

Assessed Value	<u>\$ 2,761,826,710</u>
Bonded Debt Limit - 2.875% of Assessed Value	79,402,518
Amount of Debt Applicable to Limit	<u>—</u>
Legal Debt Margin	<u>79,402,518</u>

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years June 30, 2024 (Unaudited)

Fiscal Year	Population	Personal Income (in Thousands)	Per Capita Personal Income	Unemployment Rate	
2015	69,338	\$ 2,225,125,758	\$ 32,091	6.45%	***
2016	69,338	2,169,724,696	31,292	5.17%	***
2017	69,338	2,158,769,292	31,134	5.28%	***
2018	69,338	2,203,145,612	31,774	4.50%	◇
2019	69,338	2,321,852,268	33,486	4.00%	◇
2020	69,338	2,497,554,760	36,020	13.30%	◇
2021	69,338	2,591,230,398	37,371	6.10%	◇
2022	71,541	2,737,230,201	38,261	4.50%	◇
2023	71,541	2,627,629,389	36,729	5.40%	***
2024	71,541	3,187,938,501	44,561	5.20%	***

Data Source: U.S. Census Bureau

*** Community Unit School District No. 300 Annual Comprehensive Financial Report, unemployment rate from <https://data.bls.gov/map/MapToolServlet>

◇ Unemployment Rate from <https://factfinder.census.gov/faces/nav/jsf/pages/index.xhtml>

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Ten Fiscal Years Ago June 30, 2024 (Unaudited)

Employer	2024			2014		
	Employees	Rank	Percentage of Total Library Employment	Employees	Rank	Percentage of Total Library Employment
Advocate Sherman Hospital	1,700	1	N/A			
Community Unit School District 300	1,096	2	N/A	2,200	1	N/A
Sanfilippo & Son, Inc	1,200	3	N/A			
Otto Engineering, Inc	550	4	N/A	498	2	N/A
Polynt Composites, U.S.A	350	5	N/A	250	7	N/A
Walmart	317	6	N/A			
Revcor, Inc.	285	7	N/A	400	3	N/A
Scurto	248	8	N/A	250	7	N/A
Woodman's	243	9	N/A	265	4	N/A
R.M. Sellergren	230	10	N/A	225	8	N/A
PCCR USA				250	7	N/A
Village of Carpentersville				170	9	N/A
Trim-Rite, Inc				200	10	N/A
	<u>6,219</u>		<u>N/A</u>	<u>4,708</u>		<u>N/A</u>

Data Source: ACFR reports for D300, Village of Carpentersville, Village of West Dundee, Village of Gilberts, and Village of East Dundee

FRVPLD database <http://www.atozdatabases.com/search>

N/A - not available

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Full-Time Equivalent Government Employees by Function - Last Ten Fiscal Years
June 30, 2024 (Unaudited)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Culture and Recreation	38	38	35	39	40	40	40	40	42	42

Data Source: Library Records

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
For the Fiscal Year Ended June 30, 2024**

See Following Page

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS**Operating Indicators by Function/Program - Last Ten Fiscal Years
June 30, 2024 (Unaudited)**

	2015	2016	2017	2018
Population	69,338	69,338	69,338	69,338
Circulation				
Total Circulation	595,368	569,196	528,296	527,510
Per Capita	8.59	8.21	7.62	7.61
Patron Visits				
Total Patron Visits	283,486	289,843	276,989	235,334
Per Capita	4.09	4.18	3.99	3.39
Patron Service Units				
Total Patron Service Units	78,166	79,701	72,446	71,190
Per Capita	1.13	1.15	1.04	1.03
Patron Service Hours/Units	3,588	3,588	3,588	3,475
Cost per Patron Service Unit	\$ 940	\$ 988	\$ 948	\$ 814
Library Material Holdings				
Total Material Holdings	162,470	171,341	175,915	175,148
Per Capita	2.34	2.47	2.54	2.53

Data Source: Library Departments

2019	2020	2021	2022	2023	2024
69,338	69,338	69,338	71,541	71,541	71,541
632,447	440,611	343,226	425,409	400,411	399,151
9.12	6.35	4.95	5.95	5.60	5.58
231,027	138,833	69,040	112,327	124,925	136,910
3.33	2.00	1.00	1.57	1.75	191.00
81,328	83,306	88,966	58,763	63,814	93,661
1.17	1.20	1.28	0.82	0.89	1.31
3,459	2,443	2,815	3,396	3,365	3,378
\$ 874	\$ 1,255	\$ 1,108	\$ 1,009	\$ 1,305	\$ 1,246
147,483	182,819	205,469	217,632	219,024	219,256
2.13	2.64	2.96	3.14	3.06	3.06

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
June 30, 2024 (Unaudited)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Culture and Recreation										
Number of Libraries	2	2	2	2	2	2	2	2	2	2

Data Source: Various Library Departments