

**Fox River Valley Public Library District
Board of Trustees Meeting**

**November 18, 2025
7:00 PM**

**Dundee Library Meeting Room
555 Barrington Avenue
East Dundee, IL 60118**

AGENDA

Call to Order—President Kristina Weber

Pledge of Allegiance

Roll Call – Secretary Wisniewski

Public Comment

The Board, recognizing its responsibilities to conduct business in an orderly and efficient manner, asks that anyone wishing to address the Board sign in on the Public Comment sheet prior to the start of the meeting, including name, town, and organization (if applicable).

President’s Report – President Weber

- Trustee Training

Director’s Report—Executive Director Kristi Howe

- Audit – Hannah Cullerton, Lauterbach & Amen
- Youth Services – Heather Ji

Consent Agenda

Exhibit A.1	Items to be included in Consent Agenda
A.1.a	Amended Minutes from the September 16, 2025 Board of Trustees Meeting
A.1.b	Minutes from the October 21, 2025 Board of Trustees Meeting
A.1.c	Check/Voucher Register for October 2025
A.1.d	Monthly Financial Report for October 2025
A.1.e	Revenue Summary – All Funds Combined – Budget v Actual Revenues
A.1.f	Revenue Summary – All Funds Combined by Period
A.1.g	Expenditure Summary – All Funds Combined – Budget v Actual Expenses
A.1.h	Expenditure Summary – All Funds Combined – Budget v Actual Expenses by Location
A.1.i	Expenditure Summary – All Funds Combined by Period
A.1.j	Amended Balance Sheet for September 2025
A.1.k	Balance Sheet for October 2025
A.1.l	Ehler’s Investment Inventory for October 2025

Unfinished Business – None.

New Business

Exhibit C.1	Ordinance 2025-11 Levy
Exhibit C.2	Ordinance 2025-12 Proposed Closings for 2026 Annual
Exhibit C.3	Treasurer's Report
Exhibit C.4	Accept Annual Comprehensive Financial Report (ACFR)
Exhibit C.5	Affirm Janitorial Services

Board Discussion (Trustee questions, future agenda items, etc.)**Adjournment**

Fox River Valley Public Library District

October 2025 Administrative Reports

Executive Director: Kristi Howe

With enthusiastic support from the Board at last month's meeting, I have spent much of the weeks between meetings huddling with Engberg Anderson and Lamp, Inc. to get our project ready to go out to bid. I'm delighted to share that our public notice went out this week! Interested bidders will be able to secure drawings and bid documents from Lamp, Inc next week, and a project walk-thru is scheduled for early December.

With no HR Manager or Finance Manager on staff at present, I've been working with Deputy Director Zabski to divide and conquer! While she ran point on the audit, I worked with our colleagues at WIN to prepare for open enrollment. Given the number of changes to our plans, I arranged for a speaker to present on the various options and incentives, benefits, and restrictions associated with each. More than 80% of eligible staff attended, and feedback indicated that it was informative and helpful. We have now completed our open enrollment period for plan year 2026 and all changes in enrollment have been submitted.

As a member of CCS, we benefit from a shared catalog and lending library, along with the shared expertise and training! Another new feature coming in 2026 includes the BiblioCore discovery layer! CCS member libraries viewed demonstrations on various products in 2025, and after much deliberation and voting, BiblioCore was selected and CCS has finalized the new contract. At present, behind the scenes planning and integration is underway for the public implementation in 2026. We look forward to a more attractive visual display, but more importantly, a more robust and helpful, easy-to-navigate experience than the current PAC.

Last month we mentioned the unexpected closing of Baker & Taylor and the potential impact this could have on public libraries. For FRVPLD, the impact was primarily related to electronic resources, and I'm pleased to note that alternative solutions are being implemented. RAILS has been working hard on behalf of eREAD member libraries to migrate our shared electronic content to a new platform – the Palace Project, a Lyrasis product. We have just learned that they are also willing to assist – free of charge – with migrating all of the FRVPLD content purchased as part of the D300 Community Share project. While the Community Share project is winding down due to low usage, it would still be a shame to lose access to those resources, so we are pleased to note that more than 1,000 youth titles will continue to be available once the migration is complete!

Deputy Director: Heather Zabski

We recruited for two open positions in Youth Services: librarian and clerk. An internal promotion of a library clerk in that department led us to best evaluate what role was most needed, and it was decided to add another librarian position. Additionally, another library clerk in the department accepted an opportunity outside of our library. We interviewed several talented candidates and have since filled both positions.

The board approved the ordinance of estimated funds needed at the October meeting. We have used this ordinance to put together a levy ordinance for the November meeting. Due to a smaller estimated amount of new construction and a PTELL of 2.9%, we are not seeking an increase in funds above 5% this year.

Finance Specialist Colin Pool and I worked with the auditor to finalize the audit report for Fiscal Year 2024-2025. This report will be presented at the November board meeting.

In October, Carpentersville Rotary worked with the Boys & Girls Club of the Northwest Suburbs to distribute coats for children in need. The coats were purchased with funds raised by Carpentersville Rotary Club. Coats were distributed on October 10.



New Staff:

Name	Department	Title
Donna Brown	Youth Services	Clerk
Deanna Gerard	Youth Services	Librarian

Staff Anniversaries:

Name	Department	Title	Years of Service
Dee Hughes	Account Services	Shelver Supervisor	28
Erica Acevedo	Adult & Teen Services	Specialist	11
Lizbeth Hernandez	Youth Services	Library Assistant	7
Jim Yunker	Facilities	Custodian	2

Randall Oaks: Brittany Berger

October was a fun and busy month at Randall Oaks, and staff had a great time decorating the library for Halloween. We also had a display for Banned Books Week and one to highlight the Hallow-Read Reading Challenge. There were 179 squashes and gourds added to our Pumpkin Patch interactive board, and 215 kids won a Halloween prize for finding popular candies that were hidden around the library. We gave out 106 crafts including a cute flapping bat, and mummies took the in the "Zombies Vs. Mummies" voting station.

There were 15 programs at Randall Oaks this month, and total attendance was a record breaking 402! Library Assistant Lisa Knapp hosted her annual Frankenscience program where kids got to design their own monsters and put it through a series of STEM challenges. Lisa's Baby Doll Storytimes have been going great, with a steady increase in attendance.



Lisa and Librarian Rachel Dunne teamed up on October 13 for the Halloween Dance Parties which drew in almost 70 participants! October programs are always designed to take advantage of Halloween's popularity, so Rachel also had some preschool and tween programs that fit the theme. At Family Ghost Portraits, tweens got to design a frame filled with their family members (including pets!) imagined as sheet ghosts. The preschool program Apples, Pumpkins, and Leaves Oh My! featured books, songs, and a craft. There were multiple programs this month that invited kids to wear their Halloween costumes, and you can see a highlight photo below!



Randall Oaks was also visited by the park district preschool classes for trick-or-treating. This year we gave out treat bags to 50 kids. And patrons weren't the only ones dressing up in October; Randall Oaks staff teamed up to do an M&M group theme this year!



I had the opportunity to attend the Illinois Library Association conference at the Donald E. Stephens Convention Center on October 14. It was my first time attending this conference and I really enjoyed the chance to learn and connect with other library professionals. One of my favorite sessions was about team recognition and engagement, and another one that was a nice refresher on effective communication.

Adult and Teen Services: Sam Bunte

October was a month of various celebrations. Apart from Halloween, during which ATS had a great time dressing up and participating PR's social media videos for the day, we also celebrated Diwali with a paper lantern take home kit that Library Assistant Katie Redding created for teens, and Library Assistant Isabella Maguigad created a display for Filipino American History Month.

Library Assistant Jasmin Munoz also wrapped up Hispanic Heritage Month with a display she and YS Library Assistant Lizbeth Hernandez created featuring the art returned from their Mini Masterpiece program that began in September.

Also in the Halloween theme, Librarian Francesca Daniels hosted a *Practical Magic* movie and craft night. Attendees watched the witchy movie and created their own Book of Shadows. Each book was unique, and everyone had a great time!



Maybe not as well-known, but a just as important holiday was National Pasta Day. To celebrate this most delicious of festivities, Jasmin hosted a program for our patrons to make their own ravioli-shaped spoon rest to use when cooking at home.

Our usual Microsoft Excel classes that are offered every other newsletter cycle had a slight uptick in attendance in October. Library Specialist Erica Acevedo and Library Assistant Gene Barish always do a great job of getting our patrons up to speed with the knowledge they need when applying for jobs or gaining skills to help them further their careers. Teen Librarian Danielle Pacini co-hosted with Youth Services staff a Volunteer Drop-in session for middle school and high school students in which they made blankets for a local animal shelter. The teens and tweens made nearly 30 blankets for some lucky animals!



Continuing work for the students in our district, Danielle attended the DMS Career Fair with Lizbeth from YS, where they spoke to 224 students about their jobs and what it means to be a Librarian and Library Assistant. This is always a highlight of the fall, giving us the opportunity to get potential future library workers excited about the possibilities that await them.



Danielle later attended Haunted CMS at our other district middle school and had 134 students drop by the library table. It was a very busy month for our outreach!

Back at the library, Danielle helped a patron create her daughter's costume using our Silhouette Cameo machine. The patron had to use the machine to make a number of circular cut-outs. She was so pleased with the result and Danielle's patience with getting the machine to work on a material that we'd never used before that she sent pictures after the fact to show off the finished product. Here is the inspiration and the result.



Another project that led to a very happy patron was one in which Erica helped 3D print a number of nametags the patron gifted to the Hampshire High School girls tennis seniors. I later received a very kind email from the patron praising Erica's expertise and enthusiasm for the project. This patron was thrilled with the product and the service provided and wanted to let the library know how important she thinks the extra services we offer to inspire and educate the public are.

Finally, I attended ILA along with many of my fellow staff and a couple of our board members. I was able to bring back so many ideas for programs, services, and staff development. It was a great time, and it was fantastic that FRVPLD was able to have such a heavy presence there this year.

Account Services: Keri Carroll

October numbers remained consistent following trends from September to October and compared to October 2024. October was a big month for license plate renewals – more so than we usually receive in the fall. October also seems to be a big month for home deliveries; perhaps families back in the full swing of school utilizing the service! We have a number of homeschool families who use Home Delivery with gusto.

CCS staff member Kiara Lyons and their intern Vivian visited the Dundee Library on Thursday, October 2, to get their first look at the building and a closer view of our new check-in bin. Kiara is the current CCS Liaison for both the Circulation and Interlibrary Loan Technical Groups and is a regular responder to several of my tickets. It was great giving the two of them a tour of the building; as one of the libraries furthest west in CCS, it isn't always easy for consortium members to drive out, so their efforts were appreciated.

The following week on October 9, the CCS Circulation Technical Group held our quarterly meeting at the CCS Offices. Discussion topics included the new Discovery Layer for the online catalog, changes to patron registrations regarding wireless carriers, and how libraries differently manage lost and paid items.

October 14-16 was the Illinois Library Association Conference in Chicago, and I was fortunate enough to attend all three days.

Finally, on October 28, ATS Library Assistant Gene Barish invited me back to co-host another round of trivia, this time focusing on all things 1985. We had a tremendous turnout at Black & Gray Brewing Co. with 46 attendees answering three rounds of blistering questions. As a manager, I appreciate Gene's willingness to let me host alongside him and ATS Manager Sam Bunte giving me the green light as well.

Youth Services: Heather Ji

This month we provided 52 programs and outreach events for children and families between our two locations, which is more than any month in the past year aside from April, when we were promoting our Summer Reading Challenge in the schools. We are trying to reach our families in different ways by attending more family events at the schools, increasing our outreach visits to area preschools, and scheduling more family programs during days when kids are off school.

In Dundee we planned two programs for days that kids were off from school in D300 in October to help families fill the time with fun and free activities. School's Out Inflatable Fun hosted by Lizbeth Hernandez and Erin Sikorski featured a giant inflatable slide, obstacle course, basketball game, and more on the Dundee front lawn, along with free ice cream. Danielle Bartelt's Family LEGO Challenge: Halloween Edition brought in 72 people on Halloween morning to try building festive ghosts, pumpkins, and skulls. Participants became so engaged in the project that instead of dismantling their LEGOs after finishing, they started their own display area to share their creations with everyone!



Other family programs included Amairani Lopez's annual Pumpkin Painting program, which has become so popular we will be adding a second session next year, Erin's Halloween Parade and Extravaganza, and Sugar Skull Decorating to celebrate El Día de Muertos that required Lizbeth Hernandez and Jessica Nelson to mold 60 sugar skulls.



We increased our outreach storytimes at the Dundee Park District locations to be every month during the school year except December, and this month Lizbeth attended the Dundee Middle School career fair with librarian Danielle Pacini

from Adult and Teen Services, interacting with hundreds of students over the course of the day. I attended the deLacey Family Education Center Trunk or Treat for the first time, handing out candy and library information to many families on a beautiful Fall night.



Another first for Youth Services was working on two projects for teachers at Dundee Crown High School. One project involved selecting picture books on social issues for English classes, and another was selecting children's books in a variety of styles and formats for use in science classes where the teens will create their own children's book to share with younger children in the school district.

This month we received the long-awaited happy news that the Dolly Parton Imagination Library is now available in our area. Families can register their children to receive a free book in English or a bilingual English Spanish edition each month up until their fifth birthday. Representatives from the United Way visited the Dundee library during a storytime morning to promote the program, and we have already had many families sign up. We are excited to collaborate with new community partners that share our goals of developing a love of reading and improving the literacy skills of our children.

Facilities: Michael Lorenzett

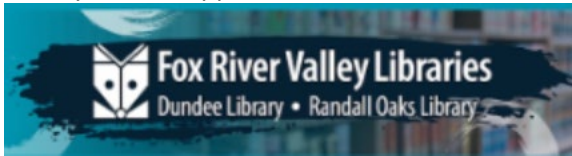
- Roof Update – DCG Roofing was onsite on October 10 to correct an issue of leakage on the north side of the roof.
- On October 8, Quality Carpet Cleaning was onsite for a walk through, the carpeting in the Dundee Library was then cleaned on the evening of October 24.
- On October 9, Peters Electric was onsite for preparation of electrical work to be scheduled for early November. The two areas include trenching and rewiring sidewalk lamp posts on the east and southwest sides of the library. It is important to note that the east side will involve digging below grade to investigate and then solve the water leakage into the building through the conduit.
- On October 21 and 22, Elgin Sheet Metal was onsite for preventive maintenance on all roof top units in preparation for the winter season.
- On October 28, facilities had a walk through with the new snow and ice removal service.
- The last day of service for our janitorial company was on Halloween, with a new company taking over on November 7.

PATS (Purchasing, Acquisitions and Technical Services): Karin Nelson

Library of Things: This collection continues to grow!!! We already have Tonie Kits in the Dundee Library YS area. They include the special audio player and some characters within the kit. Soon at our main location we will have (43) Tonie characters which will circulate on their own without the player, and the Randall Oaks library will circulate (10) figurines. Nintendo Switch kits are new for Randall Oaks, and the Dundee Library is adding a PlayStation Portable kit which should be out for the public soon.

IT/ Network: John Sabala

Library Mobile Application Launch



We are excited to announce the launch of the **Library Mobile App**, now available on both the **Google Play Store** and **Apple App Store** as of **October 15th!**

This app is designed to enhance the patron experience by offering:

- **Quick login** to patron account information
- **Digital library card** for easy access
- **Convenient navigation** to:
 - Catalog
 - Library of Things
 - Online Resources
 - Remote Printing
 - Calendar of Events
- **Library contact details** and operating hours at your fingertips
-

All patrons are invited to download the app today and enjoy a more seamless library experience! To find the app, search for **“Fox River Valley Library”**

Just to note: In the first three weeks since launch, we’ve welcomed **563 new users**, with an **average daily activity count of 48 users**.

Public Relations & Outreach: Corinne Vargas

New Library App – On 10/15, the library launched its new app, with IT and PR leading the project and the launch. As of 11/5, we have 620 users enrolled, including 204 on Android and 416 on iPhone.

Dolly Parton Imagination Library – On October 15, the Executive Director, PR & Outreach Manager, and Youth Services Manager met with a United Way representative to discuss the expansion of the Dolly Parton’s Imagination Library (DPIL) program, which is now available to all families in Kane County. The DPIL initiative provides children from birth to age five with a free book each month, mailed directly to their home.

The library quickly supported the initiative by promoting the program the next day across its social media platforms and website. On October 17, the Executive Director and PR Manager represented the library at the Park District’s Boo Thru event to further raise awareness. By the following Monday, United Way reported a notable increase in enrollments attributed to the library’s promotional efforts.

On October 29, representatives from United Way and the Dolly Parton Imagination Library hosted an information table at the Dundee Library, enrolling new participants. Staff from Gail Borden Library and representatives from Senator DeWitte’s and State Representative Anna Moeller’s offices also visited to celebrate the program’s expansion into Kane County.



AED machines have been installed! Three new AED machines have been installed, with two at Dundee and one at Randall Oaks. This was made possible through a grant from ComEd and the Metropolitan Mayors Caucus Powering Safe Communities program. Thank you to the Facilities team for installing the cabinets and signs. The machines are easy to use with visual cue cards and audio descriptions. Willing staff are receiving CPR/AED training from the Red Cross in December and January.



The Library is Partnering with Santa!

The library will be partnering with local community organizations to celebrate the holiday season and share the gift of reading. Holiday-themed children's books and maker activities will be shared at the *Dickens in Dundee* and *Winterville*. Below is a list of the upcoming holiday events as of 11/8, when this report was written.

- Friday, December 5: *Dickens in Dundee* – West Dundee Village Hall, 6–8 p.m., East Dundee Depot, 6–9 p.m.
- Saturday, December 6: *Winterville* – Triangle Park, Carpentersville, 4:30–6:30 p.m.
- December 6–7, 13–14, and 20–21: *Randall Oaks Zoo Winterfest* – Holiday Tree Sponsorship, 12–8 p.m.

Cuteness Overload! - Say hello to Mila, our newest library cardholder! We loved meeting her on 10/24 and thank her mom for letting us share this sweet photo!



Social Media Report

October 2025



Fox River Valley Libraries

Dundee Library • Randall Oaks Library

Social Media Followers

Facebook	▲	3,156	Sept. 3,113
Instagram	▲	970	Sept. 959
X/Twitter	▼	719	Sept. 721
LinkedIn	▲	134	Sept. 133
YouTube	▼	223	Sept. 225
TikTok	▲	513	Sept. 380
Blue Sky	▲	62	Sept. 57

Website Analytics – October 1 - 31

User Engagement – 46,631

Overall website views – 77,284

Top 6 Page Views

1. Homepage – 9,551
2. Monthly Calendar – 2,649
3. Upcoming Events – 1,886
4. Online Resources – 1,49
5. Randall Oaks - 659
6. Job Openings - 544

eNewsletter – via LibraryAware for October

- Total Users – 35,870
- 4 emails sent in October
- Mobile 2.02% | Desktop 97.98%
- 46% open rate
- 1,089 click-throughs

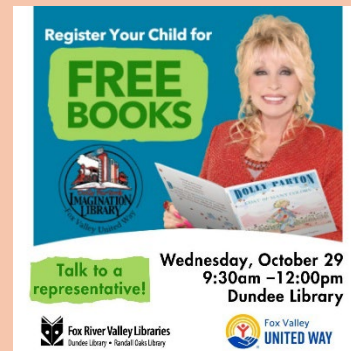
Top 3 Facebook posts for October



Impressions
10,005

Views
14,258

Interactions
56



Impressions
2,232

Views
3,213

Interactions
51



Impressions
1,928

Views
2,922

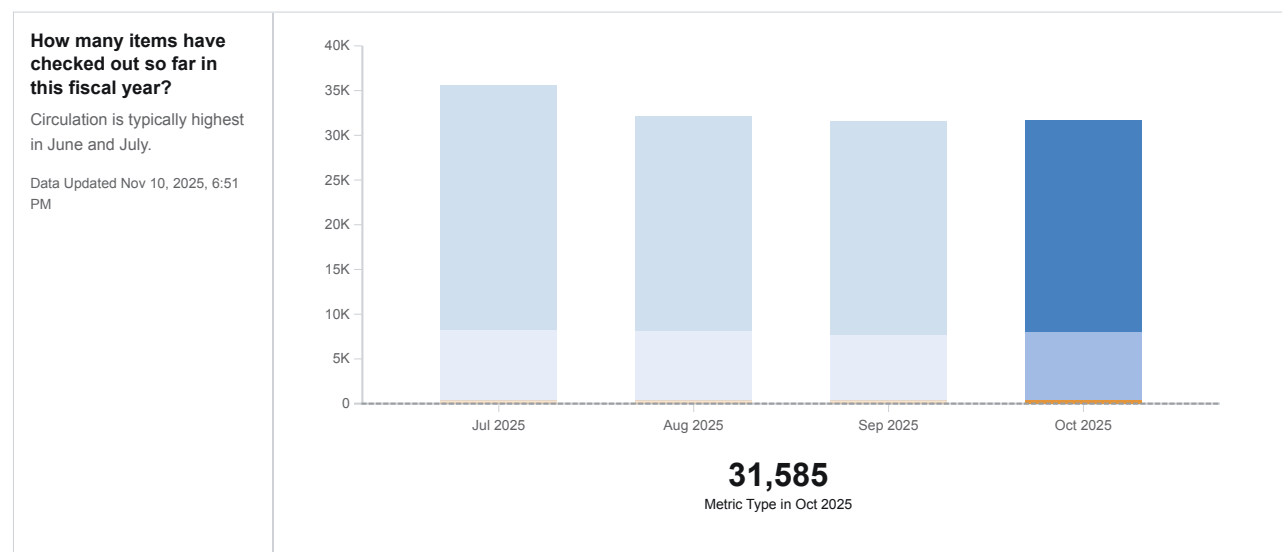
Interactions
67

How are we doing?

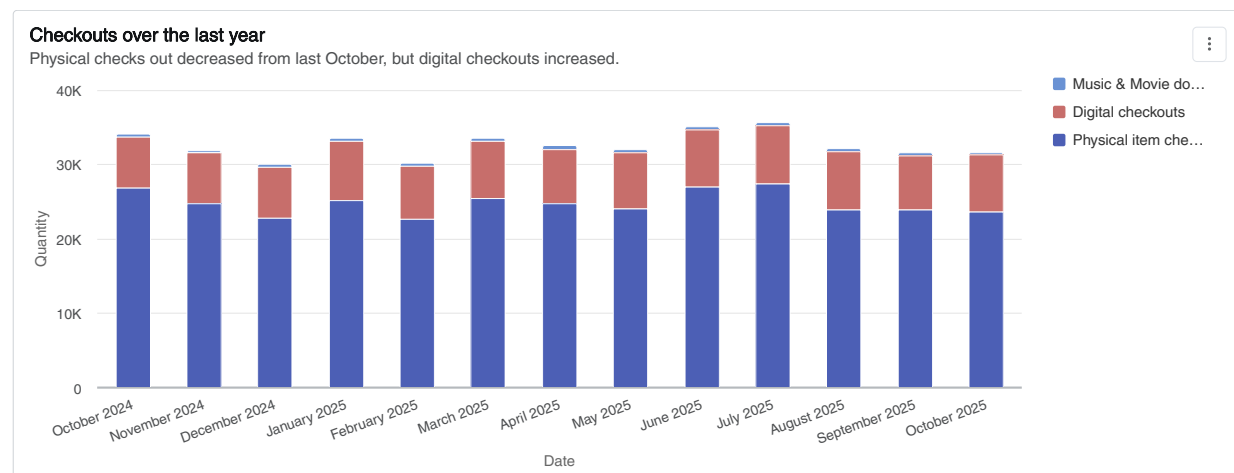
The monthly Dashboard tells our story

Click the graphs to see more details

Checkouts - This Fiscal Year

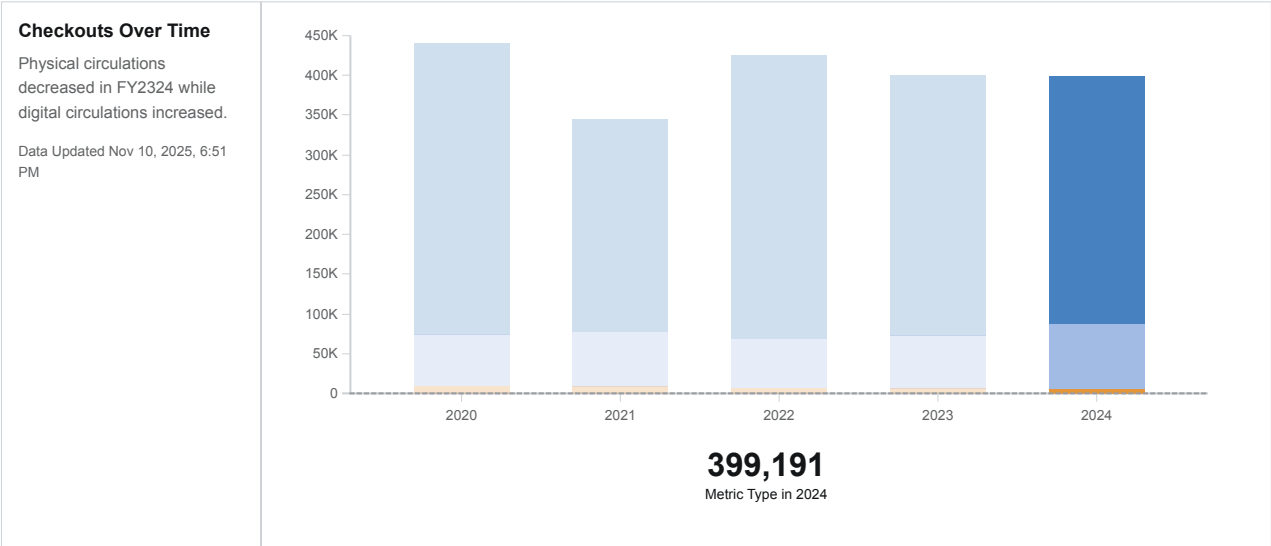


Checkouts - 13 Month Trends

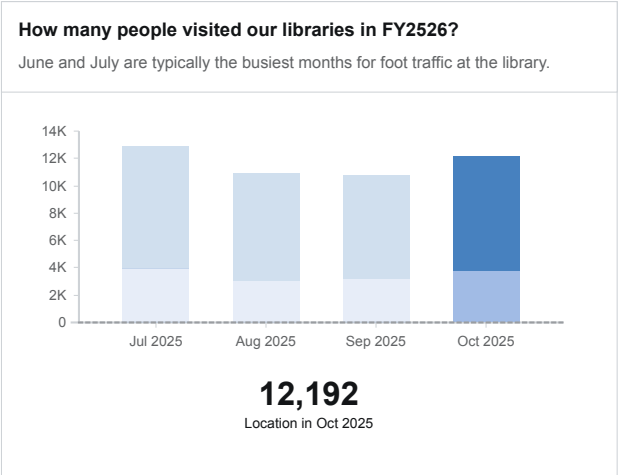


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Checkout Trend



Library Visits - This Fiscal Year

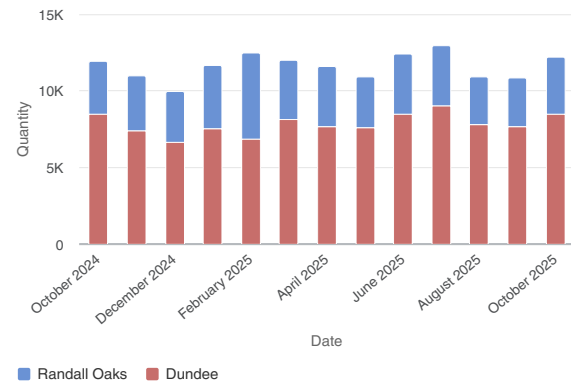


Website Visits - This Fiscal Year



Library Visits - Past 13 Months

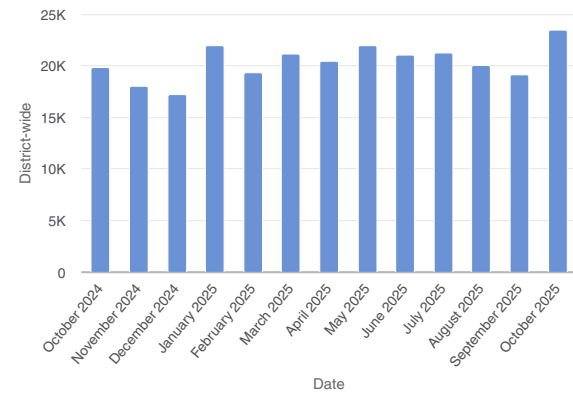
Library visits increased slightly from last October.



Data Updated: Nov 10, 2025, 6:51 PM

Website Visits - Past 13 Months

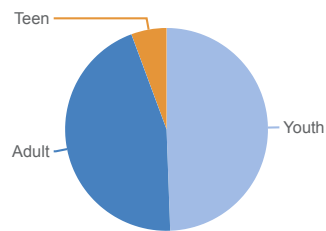
Website visits increased from last October.



Data Updated: Nov 10, 2025, 6:51 PM

Physical item checkouts

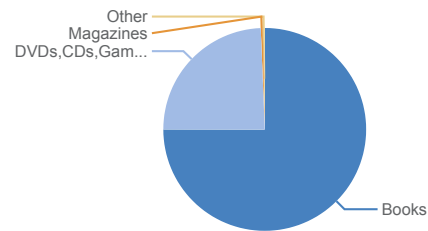
Checkouts by Audience - last fiscal year



315,631

Department in 2025

Checkouts by Material Type - last fiscal year



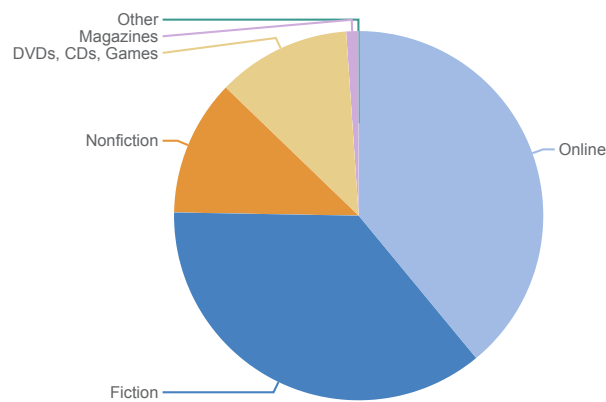
315,631

Material Type in 2025

How many items are owned by our libraries?

About 25% of our collection is checked out at any time.

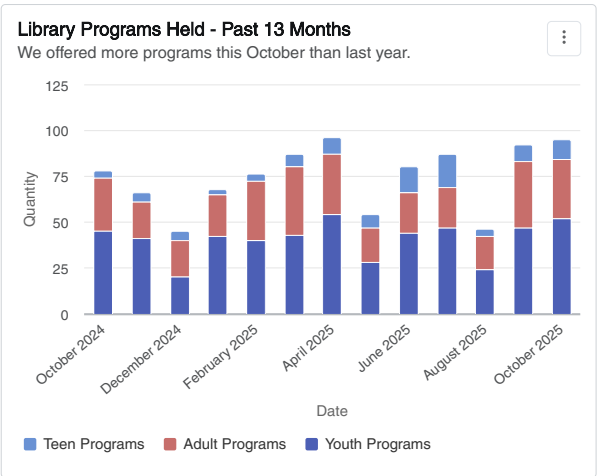
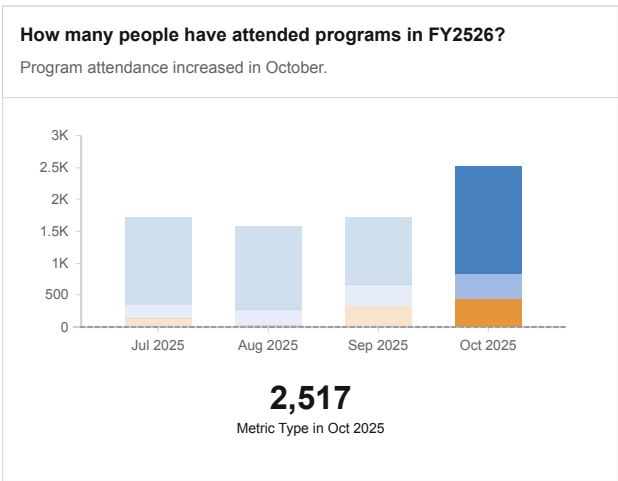
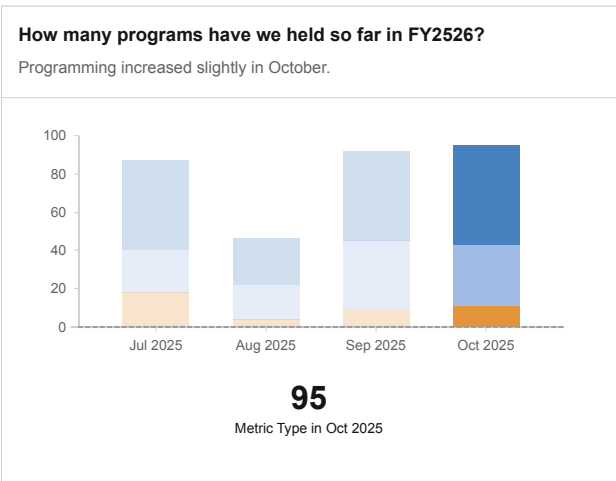
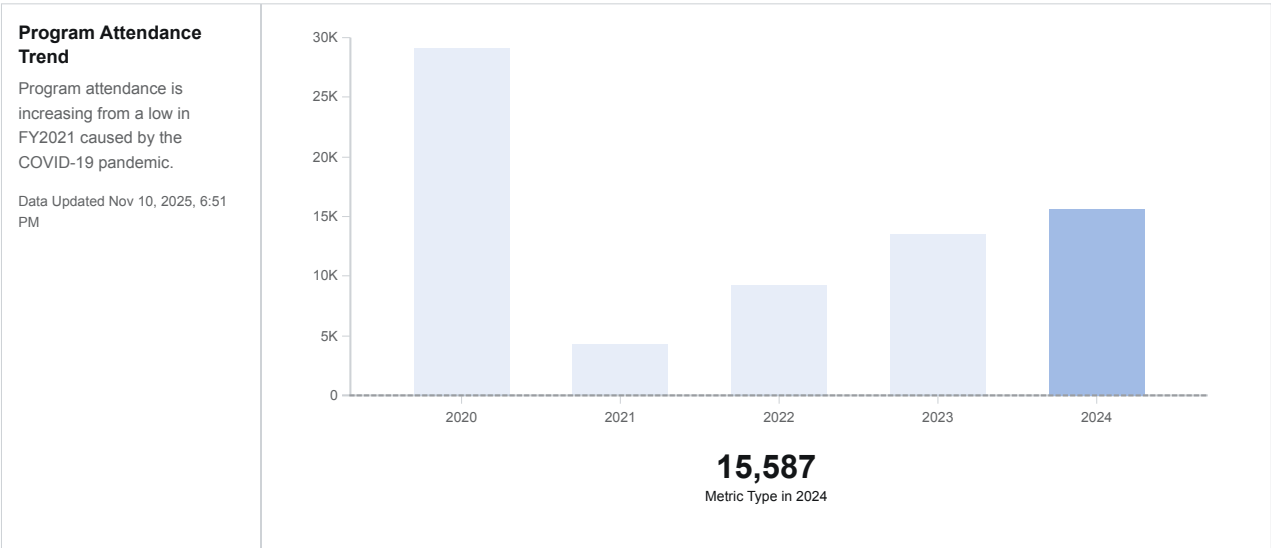
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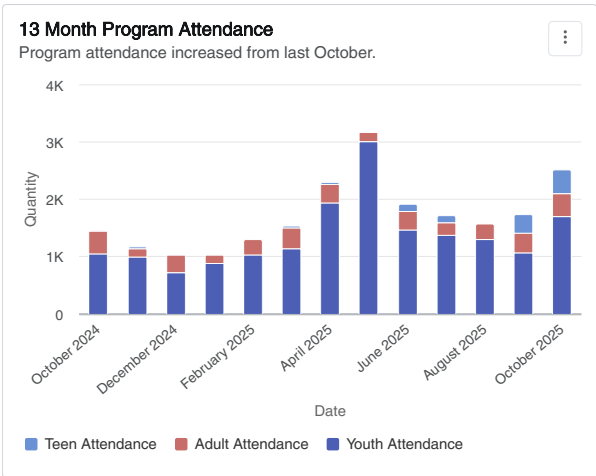
222,118

Material Type in 2025

Program Attendance Trend



Data Updated: Nov 10, 2025, 6:51 PM



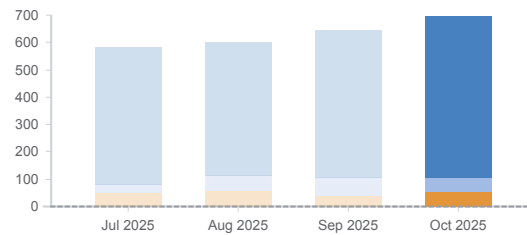
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Specialty Services

The Library offers many non-traditional services to make patrons' lives easier, such as **one-on-one computer instruction** to teach new software or help repair a computer; **Illinois license plate renewals** enabling patrons to renew plates and receive updated stickers immediately, anytime the Dundee Library is open; and **home delivery** which began in May 2020.

Specialty Services FY2526

License plate renewals have been popular this summer.

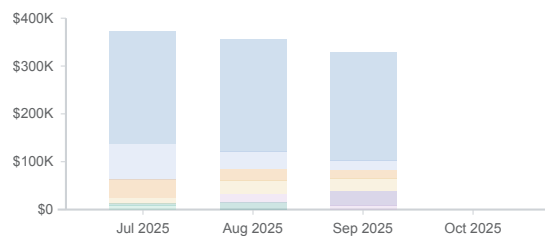


696

Metric Type in Oct 2025

Monthly Spending- this year

How much does the Library spend each month this FY?



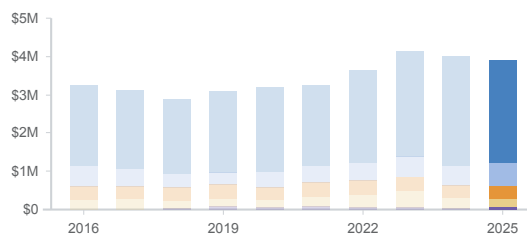
\$0.00

Expenses in Oct 2025

Past years' spending

How much does the Library spend each year?

Spending decreased slightly from FY2324.



\$3,914,057.23

Expenses in 2025



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A. Consent Agenda

BACKGROUND INFORMATION: These items are routine business for the library district and can be enacted by a single motion under the Consent Agenda. There will be no discussion of these items unless a Trustee requests that an item or items be removed from the Consent Agenda for separate consideration.

A.1 RECOMMENDED MOTION: I move to Approve items A.1.a through A.1.l under the Consent Agenda as presented

- A.1.a Amended Minutes from the September 16, 2025 Board of Trustees Meeting
- A.1.b Minutes from the October 21, 2025 Board of Trustees Meeting
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- A.1.l Ehlers Investment Inventory for October 2025

A separate motion to approve each withheld item is needed prior to discussion and voting on that item.

RECOMMENDED **MOTION** (if needed):

Approve Item _____ as presented

**Fox River Valley Public Library District
Board of Trustees Meeting
September 16, 2025**

AMENDED MINUTES

Call to Order

The meeting was called to order by President Kristina Weber at 7:00 PM. All present rose to recite the Pledge of Allegiance.

Roll Call

Members present:	President	Kristina Weber
	Vice President	Matt Goyke (Virtual)
	Secretary	Dan Wisniewski
	Treasurer	Tara Finn
	Trustee	Melissa Iwinski
	Trustee	Paula Lauer
	Trustee	Chris Evans

Members absent: None

Others present: Executive Director Kristi Howe, Heather Zabski, Keri Carroll, Deanna Roy, Corinne Vargas, Karin Nelson, Sam Bunte, Michael Lrenzetti, Heather Ji, Angelique Draftz

Public Comment

Angelique Draftz commented that the library has been an outstanding resource for the community and commended the staff for the care that they have shown toward visitors and the community.

Budget and Appropriation Hearing

Weber called for a motion to *OPEN THE PUBLIC HEARING FOR THE BUDGET AND APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING JULY 1, 2025*. Moved by Finn and seconded by Evans; Weber called for a roll call vote.

Roll Call Vote: 7 ayes – Evans, Finn, Iwinski, Goyke (Virtual), Lauer, Wisniewski, Weber, 0 nays, 0 absent. Motion carried.

Weber reviewed the 2025/26 Fiscal Year Budget, noting the working budget was introduced in May 2025 and approved in June 2025 as part of the preparation of the Budget and Appropriation Ordinance. The B & A Ordinance was passed in tentative form on August 12, 2025 and immediately made available to the public to view online or in person at the Library. The public hearing was advertised online and ran in the Daily Herald on August 14, 2025, meeting the requirement of 30 days of notice prior to this evening's hearing.

Weber noted the appropriations in the B & A Ordinance total \$10,822,000 with \$5,765,500 coming from the Generate Corporate Fund and \$5,065,500 from the Special Reserve Fund. Weber then invited any members of the public to make comments regarding the Budget and Appropriation for the 2025/26 Fiscal Year. There was no comment from the public.

Weber called for a motion to *CLOSE THE PUBLIC HEARING FOR THE BUDGET AND APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING JULY 1, 2025*. Moved by Iwinski and seconded by Finn; Weber called for a roll call vote.

Roll Call Vote: 7 ayes – Evans, Finn, Iwinski, Goyke (Virtual), Lauer, Wisniewski, Weber, 0 nays, 0 absent. Motion carried.

President's Report

There was none.

Director's Report

Building Projects

Director Howe shared information on the plans for upcoming building updates, including renderings of options for the south façade and various windows, sunshades, and exterior finish materials. She also provided updates on HVAC and roof replacement, as well as initial concepts for future interior renovations that are being taken into consideration as part of the update to the HVAC system.

Account Services

AS services manager Keri Carroll presented information about CCS and the benefits of the library being a CCS member. The presentation also included a brief history of CCS and the other libraries that have joined over the years, including the most recent addition of the Vernon Area Public Library.

Consent Agenda

Exhibit A.1

Items to be included in Consent Agenda

- A.1.a Minutes from August 12, 2025, Board of Trustees Meeting
- A.1.b Check/Voucher Register for August 2025
- A.1.c Monthly Financial Report for August 2025
- A.1.d Revenue Summary – All Funds Combined – Budget v Actual Revenues
- A.1.e Revenue Summary – All Funds Combined by Period
- A.1.f Expenditure Summary – All Funds Combined – Budget v Actual Expenses
- A.1.g Expenditure Summary – All Funds Combined – Budget v Actual Expenses by Location
- A.1.h Expenditure Summary – All Funds Combined by Period
- A.1.i Balance Sheet for August 2025
- A.1.j Ehlers Investment Inventory for August 2025

Weber asked Secretary Wisniewski to read aloud the item included on the Consent Agenda. Weber then inquired if there were any items Trustees would like removed for further discussion. Hearing none, she called for a motion to *APPROVE CONSENT AGENDA ITEMS A.1.a THROUGH A.1.j AS PRESENTED*. Moved by Finn and seconded by Evans; Weber called for a roll call vote.

Roll Call Vote: 7 ayes – Evans, Finn, Iwinski, Goyke (Virtual), Lauer, Wisniewski, Weber, 0 nays, 0 absent. Motion carried.

Unfinished Business

There was no Unfinished Business.

New Business

Exhibit C.1 Ordinance 2025-09 Budget and Appropriation

Weber called for a motion to *APPROVE THE BUDGET AND APPROPRIATION ORDINANCE 2025-09 FOR FISCAL YEAR 2025/26 IN THE AMOUNT OF \$10,822,000 AS PRESENTED*. Moved by Wisniewski and seconded by Finn, item opened for discussion. There being no further discussion, Weber called for a roll call vote.

Roll Call Vote: 7 ayes – Evans, Finn, Iwinski, Goyke (Virtual), Lauer, Wisniewski, Weber, 0 nays, 0 absent. Motion carried.

Exhibit C.2 Snow Removal Contract – Mark 1 Landscape, Inc.

Weber called for a motion to *CONTRACT SERVICES FOR A 3-YEAR PERIOD (FY25/26 THROUGH FY27/28) WITH MARK 1 LANDSCAPE, INC. FOR SNOW REMOVAL AND DE-ICING SERVICES AT THE DUNDEE LIBRARY.* Moved by Iwinski and seconded by Evans, item opened for discussion. There was no comment. Weber called for a roll call vote.

Roll Call Vote: 7 ayes – Evans, Finn, Iwinski, Goyke (Virtual), Lauer, Wisniewski, Weber, 0 nays, 0 absent. Motion carried.

Exhibit C.3 Contract for Construction Management – Lamp, Inc.

Weber called for a motion to *CONTRACT LAMP INCORPORATED FOR CONSTRUCTION MANAGEMENT SERVICES IN AN AMOUNT NOT TO EXCEED \$67,000.* Moved by Finn, seconded by Iwinski; item opened for discussion. There was no discussion; Weber called for a roll call vote.

Roll Call Vote: 7 ayes – Evans, Finn, Iwinski, Goyke (Virtual), Lauer, Wisniewski, Weber, 0 nays, 0 absent. Motion carried.

Move from Open Session into Closed Session

Weber called for a motion to *MOVE INTO CLOSED SESSION IN ACCORDANCE WITH 5 ILCS 120/2(C)(21) - DISCUSSION OF MINUTES OF MEETINGS LAWFULLY CLOSED UNDER THIS ACT, WHETHER FOR PURPOSES OF APPROVAL BY THE BODY OF THE MINUTES OR SEMI-ANNUAL MINUTES REVIEW OF THE MINUTES MANDATED BY SECTION 2.06 OF THE ACT.”* Moved by Evans and seconded by Finn; Weber called for a roll call vote.

Roll Call Vote: 7 ayes – Evans, Finn, Iwinski, Goyke (Virtual), Lauer, Wisniewski, Weber, 0 nays, 0 absent. Motion carried.

At 8:10 PM, members of the public were excused and invited to return when the Board resumed open session.

Return to Open Session

Weber called the open session meeting back into order at 8:30 PM. Doors were reopened for any members of the public to return to the meeting.

Roll Call

Members present:	President	Kristina Weber
	Vice President	Matt Goyke (Virtual)
	Secretary	Dan Wisniewski
	Treasurer	Tara Finn
	Trustee	Melissa Iwinski
	Trustee	Paula Lauer
	Trustee	Chris Evans

Members absent: None

Others present: Executive Director Kristi Howe, Deanna Roy

Exhibit C.4 Report of Executive Session Minutes Review and Destruction of Audio Recordings made prior to March 19, 2024.

Weber called for a motion to *APPROVE THE REPORT OF CLOSED SESSION MINUTES REVIEW AND DESTRUCTION OF AUDIO RECORDINGS MADE PRIOR TO MARCH 19, 2024, WITH MODIFICATIONS.* Moved by Iwinski and seconded by Finn, Weber inquired if there was any further discussion. There being none, Weber called for a roll call vote.

Roll Call Vote: 7 ayes – Evans, Finn, Iwinski, Goyke (Virtual), Lauer, Wisniewski, Weber, 0 nays, 0 absent. Motion carried.

Adjournment

Weber inquired if there were any topics Trustees wished to address in the future. There being no further business, Weber called for a motion to ADJOURN. Moved By Finn and Seconded by Evans. Weber called for a roll call vote.

Roll Call Vote: 7 ayes – Evans, Finn, Iwinski, Goyke (Virtual), Lauer, Wisniewski, Weber, 0 nays, 0 absent. Motion carried.

Meeting adjourned at 8:33 pm

Dan Wisniewski, Secretary

**Fox River Valley Public Library District
Board of Trustees Meeting
October 21, 2025**

MINUTES

Call to Order

The meeting was called to order by President Kristina Weber at 7:00 PM. All present rose to recite the Pledge of Allegiance.

Roll Call

Members Present:	President	Kristina weber
	Vice President	Matt Goyke
	Secretary	Dan Wisniewski
	Treasurer	Tara Finn
	Trustee	Chris Evans
	Trustee	Paula Lauer

Members absent: Melissa Iwinski

Others present: Executive Director Kristi Howe, Heather Zabski, Keri Carroll, Deanna Roy, Corinne Vargas, Karin Nelson, Sam Bunte, Michael Lorenzetti, Heather Ji, Brittany Berger, Shaun Kelly and Tom Joy – Engberg Anderson, and Greg Lamp – Lamp Incorporated.

Public Comment

No public comment

President's Report

Weber asked the two trustees to talk about the ILA Conference they attended in October, and Trustees Evans and Wisniewski shared highlights.

Director's Report

Director Howe let trustees know that the Fox River Valley Public Library District app has launched and is available for download; she also mentioned the upcoming Legislative Meetups and asked that any interested trustees follow up via email.

Building Project

Shaun Kelly and Tom Joy of Engberg Anderson presented the plans for upcoming building updates, including specifications for the new roof, the new HVAC system, and the new windows. They included renderings of the proposed south façade and various exterior finish materials. Greg Lamp of Lamp Incorporated provided a rough cost estimate for the various components of the upcoming building project.

Adult and Teen Services

Adult and Teen Services Manager Sam Bunte provided a demonstration of a new electronic resource the Library has acquired, **Newsreel**. **Newsreel** is an app that gamifies the news by sharing news stories written and edited by reputable journalists in a format that features short, interactive briefings, quizzes, and polls to engage users and promote learning.

Consent Agenda

Exhibit A.1	Items to be included in Consent Agenda
A.1.a	Minutes from September 16, 2025, Board of Trustees Meeting
A.1.b	Check/Voucher Register for September 2025
A.1.c	Monthly Financial Report for September 2025
A.1.d	Revenue Summary – All Funds Combined – Budget v Actual Revenues
A.1.e	Revenue Summary – All Funds Combined by Period
A.1.f	Expenditure Summary – All Funds Combined – Budget v Actual Expenses

- A.1.g Expenditure Summary – All Funds Combined – Budget v Actual Expenses by Location
- A.1.h Expenditure Summary – All Funds Combined by Period
- A.1.i Balance Sheet for September 2025
- A.1.j Ehlers Investment Inventory for September 2025

Weber asked Secretary Wisniewski to read aloud the item included on the Consent Agenda. Weber then inquired if there were any items Trustees would like removed for further discussion. Hearing none, she called for a motion to *APPROVE CONSENT AGENDA ITEMS A.1.a THROUGH A.1.j AS PRESENTED*. Moved by Finn and seconded by Evans; Weber called for a roll call vote.

Roll Call Vote: 6 ayes – Evans, Finn, Goyke, Lauer, Wisniewski, Weber, 0 nays, 1 absent - Iwinski. Motion carried.

Unfinished Business

There was no Unfinished Business.

New Business

Exhibit C.1 Ordinance 2025-10 Estimated Funds Needed for FY25/26

Weber called for a motion to *ADOPT RESOLUTION 2025-10 TO DETERMINE THE ESTIMATE OF FUNDS NEEDED FOR FISCAL YEAR 2025/26 AS PRESENTED*. Moved by Goyke and seconded by Evans, item opened for discussion. There being no further discussion, Weber called for a roll call vote.

Roll Call Vote: 6 ayes – Evans, Finn, Goyke, Lauer, Wisniewski, Weber, 0 nays, 1 absent - Iwinski. Motion carried.

Exhibit C.2 Purchase of Laptops

Weber called for a motion to *AUTHORIZE THE DIRECTOR TO PURCHASE 21 LAPTOPS FROM DELL IN AN AMOUNT NOT TO EXCEED FIFTEEN THOUSAND FIVE HUNDRED DOLLARS*. Moved by Lauer and seconded by Finn, item opened for discussion. There was no comment. Weber called for a roll call vote.

Roll Call Vote: 6 ayes – Evans, Finn, Goyke, Lauer, Wisniewski, Weber, 0 nays, 1 absent - Iwinski. Motion carried.

Exhibit C.3 Disposal of Library Property Policy Update

Weber called for a motion to *APPROVE THE UPDATED DISPOSAL OF LIBRARY PROPERTY POLICY AS PRESENTED*. Moved by Goyke, seconded by Evans; item opened for discussion. There was no discussion; Weber called for a roll call vote.

Roll Call Vote: 6 ayes – Evans, Finn, Goyke, Lauer, Wisniewski, Weber, 0 nays, 1 absent - Iwinski. Motion carried.

Exhibit C.4 Policy Update – Health Benefits

Weber called for a motion to *APPROVE THE UPDATED HEALTH BENEFITS POLICY AS PRESENTED*. Moved by Goyke, seconded by Evans; item opened for discussion. There was no discussion; Weber called for a roll call vote.

Roll Call Vote: 6 ayes – Evans, Finn, Goyke, Lauer, Wisniewski, Weber, 0 nays, 1 absent - Iwinski. Motion carried.

Exhibit C.5 Health Insurance Contribution Rates 2026

Weber called for a motion to *APPROVE THE HEALTH INSURANCE CONTRIBUTION RATES FOR 2026 AS PRESENTED*. Moved by Goyke, seconded by Finn; item opened for discussion. There was no discussion; Weber called for a roll call vote.

Roll Call Vote: 6 ayes – Evans, Finn, Goyke, Lauer, Wisniewski, Weber, 0 nays, 1 absent - Iwinski. Motion carried.

Adjournment

Weber inquired if there were any topics Trustees wished to address in the future. There being no further business, Weber called for a motion to ADJOURN. Moved By Finn and Seconded by Evans. Weber called for a roll call vote.

Roll Call Vote: 6 ayes – Evans, Finn, Goyke, Lauer, Wisniewski, Weber, 0 nays, 1 absent - Iwinski. Motion carried.

Meeting adjourned at 8:45 pm

Dan Wisniewski, Secretary

Fox River Valley Public Library District
Check/Voucher Register - AP & Payroll Complete
10100 - BANK ACCOUNTS
From 10/1/2025 Through 10/31/2025

Vendor Name	Check Number	Effective Date	Check Amount
Groot, Inc	15150171T107	10/16/2025	130.82
Accurate Office Supply Co.	45531	10/21/2025	1,079.38
Ziegler's Ace Hardware	45532	10/21/2025	22.60
Alarm Detection Systems	45533	10/21/2025	223.74
Alliance Entertainment	45534	10/21/2025	2,320.18
Anna Chomiak	45535	10/21/2025	300.00
AT&T	45536	10/21/2025	209.40
AT & T Mobility	45537	10/21/2025	113.64
Brodart Co.	45538	10/21/2025	179.25
Cooperative Computer Services	45539	10/21/2025	16,805.88
CDS Office Technologies	45540	10/21/2025	1,385.37
ComEd	45541	10/21/2025	4,915.39
Comprise Technologies, Inc.	45542	10/21/2025	6,990.00
Curt Strutz	45543	10/21/2025	595.00
Demco, Inc.	45544	10/21/2025	273.15
Elgin Key & Lock Co., Inc.	45545	10/21/2025	72.00
Engberg Anderson, Inc	45546	10/21/2025	6,870.00
Erick Hernandez	45547	10/21/2025	300.00
Garveys Office Products	45548	10/21/2025	71.43
Hagg Press	45549	10/21/2025	956.00
Illinois Library Association	45550	10/21/2025	450.00
INGRAM Library Services	45554	10/21/2025	12,923.86
KONE, INC	45555	10/21/2025	361.40
Lakeshore Learning Materials, LLC	45556	10/21/2025	12.99
Lauterbach & Amen, LLP	45557	10/21/2025	7,480.00
LIMRiCC Unemployment Compensatio...	45558	10/21/2025	837.52
Linor Technology, Inc	45559	10/21/2025	747.90
Midwest Tape, LLC	45560	10/21/2025	13,634.01
Mobile Beacon	45561	10/21/2025	840.00
Nicor Gas	45562	10/21/2025	133.32
OCLC Inc	45563	10/21/2025	5,919.83
Overdrive, Inc.	45564	10/21/2025	9,900.00
Peregrine, Stime, Newman, Ritzman &...	45565	10/21/2025	3,487.50
Rotary Club of Carpentersville - Morning	45566	10/21/2025	190.00
Sandra Davila	45567	10/21/2025	260.00
Sebert Landscaping Inc.	45568	10/21/2025	584.00
Securitas Electronic Security, Inc	45569	10/21/2025	722.40
Team One Repair, Inc.	45570	10/21/2025	606.00
The Funky Brush and Palette LLC	45571	10/21/2025	350.00
Village of East Dundee	45572	10/21/2025	585.51
Warehouse Direct, Inc.	45573	10/21/2025	72.89
Weatherguard Roofing Company	45574	10/21/2025	496.00
Wellness Insurance Network	45575	10/21/2025	18,521.68
Wright to Learn, LLC	45576	10/21/2025	500.00
Vega Building Maintenance	45577	10/30/2025	5,130.48
AMAZON	Amazon ACH 10/2...	10/29/2025	1,589.03
Illinois Municipal Retirement	DD10/03/2025-IM...	10/3/2025	18,955.54
Paylocity Payroll	DD10/2025 Paylo...	10/24/2025	1,248.57
ePay	Epay and INB Fee...	10/1/2025	143.68
Office of the Secretary of State of Illinois	LP Withdrawal Se...	10/1/2025	1,983.00
Office of the Secretary of State of Illinois	October LP Withdr...	10/31/2025	6,225.00
Office of the Secretary of State of Illinois	SSLT Fee Sep In ...	10/1/2025	55.50
Cardmember Service	STMT20251006VI...	10/10/2025	12,663.13
Comcast	STMT202510Com...	10/27/2025	932.28
Comcast	STMT202510DL-C...	10/27/2025	347.77

Fox River Valley Public Library District
Check/Voucher Register - AP & Payroll Complete
10100 - BANK ACCOUNTS
From 10/1/2025 Through 10/31/2025

<u>Vendor Name</u>	<u>Check Number</u>	<u>Effective Date</u>	<u>Check Amount</u>
Comcast	STMT202510RO-C...	10/27/2025	<u>231.47</u>
	Total 10100 - BANK ACCOUNTS		<u>172,935.49</u>
Report Total			<u><u>172,935.49</u></u>

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2526 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 10/1/2025 Through 10/31/2025

		Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining
00	Revenues						
00	REVENUES						
0	District Wide						
00	DEPARTMENT-WIDE						
43010	TAX LEVY	0.00	4,461,964.66	100.00%	4,461,964.66	0.00	0.00%
43020	PPRT	13,156.91	13,156.91	20.24%	65,000.00	51,843.09	79.75%
43030	TAX INCREMENT FINANCING (TIF) REVENUE	0.00	0.00	0.00%	25,000.00	25,000.00	100.00%
43500	IMPACT FEES	0.00	2,785.10	92.83%	3,000.00	214.90	7.16%
44010	INT & DIV INCOME	22,893.33	78,280.06	60.21%	130,000.00	51,719.94	39.78%
44011	MARKET VALUE ADJUSTMENT	(63.50)	1,544.19	308.83%	500.00	(1,044.19)	(208.83)%
45010	PER CAPITA GRANT	0.00	105,506.75	99.53%	106,000.00	493.25	0.46%
45020	OTHER GRANTS	0.00	0.00	0.00%	10,000.00	10,000.00	100.00%
46030	LOST & DAMAGED	311.01	1,191.24	29.78%	4,000.00	2,808.76	70.21%
46110	MEETING RM RENTAL	0.00	240.00	0.00%	0.00	(240.00)	0.00%
46200	PRINT/COPY REVENUE	893.20	3,084.30	51.40%	6,000.00	2,915.70	48.59%
46250	LICENSE PLATE RENEWAL INCOME	8,304.50	30,974.50	47.65%	65,000.00	34,025.50	52.34%
46400	MISCELLANEOUS INCOME	0.00	0.00	0.00%	500.00	500.00	100.00%
46500	CASH OVER	0.00	0.76	0.76%	100.00	99.24	99.24%
46600	RETIRED EMPLOYEE REIMBURSEMENTS	102.00	408.00	33.30%	1,225.00	817.00	66.69%
49010	MONETARY GIFT	0.00	5.00	0.10%	5,000.00	4,995.00	99.90%
1	Dundee Library						
00	DEPARTMENT-WIDE						
46110	MEETING RM RENTAL	0.00	0.00	0.00%	150.00	150.00	100.00%
46300	TAXABLE SALES (USB, DVD, EARBUDS)	55.00	315.42	105.14%	300.00	(15.42)	(5.14)%
2	Randall Oaks						
00	DEPARTMENT-WIDE						
46300	TAXABLE SALES (USB, DVD, EARBUDS)	0.00	1.50	0.00%	0.00	(1.50)	0.00%
	Total REVENUES	45,652.45	4,699,458.39	96.23%	4,883,739.66	184,281.27	3.77%
	Total Revenues	45,652.45	4,699,458.39	96.23%	4,883,739.66	184,281.27	3.77%
01	Expenditures						
0	TRANSFERS BETWEEN FUNDS						
0	District Wide						

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2526 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 10/1/2025 Through 10/31/2025

		Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining
00	DEPARTMENT-WIDE						
70000	TRANSFER OUT	0.00	0.00	0.00%	300,000.00	300,000.00	100.00%
	Total TRANSFERS BETWEEN FUNDS	0.00	0.00	0.00%	300,000.00	300,000.00	100.00%
15	PERSONNEL SERVICES/BENEFITS						
0	District Wide						
00	DEPARTMENT-WIDE						
52120	EMPLOYEE INSURANCES	16,537.66	66,848.89	25.03%	267,000.00	200,151.11	74.96%
52121	IMRF	16,880.28	49,288.95	30.80%	160,000.00	110,711.05	69.19%
52122	REIMBURSED INS	102.00	408.00	33.30%	1,225.00	817.00	66.69%
52160	TUITION REIMB	0.00	1,360.00	17.00%	8,000.00	6,640.00	83.00%
52212	FICA/MEDICARE/SS-R	20,153.29	59,308.76	30.41%	195,000.00	135,691.24	69.58%
79990	CONTINGENT EXPENSES	0.00	0.00	0.00%	22,894.80	22,894.80	100.00%
05	ADMINISTRATION						
52100	SALARIES	29,001.88	115,178.66	23.87%	482,470.00	367,291.34	76.12%
40	PUBLIC RELATIONS						
52100	SALARIES	14,620.08	50,997.99	31.59%	161,400.00	110,402.01	68.40%
50	IT / NETWORK						
52100	SALARIES	11,622.22	45,630.77	33.08%	137,900.00	92,269.23	66.91%
60	PATS						
52100	SALARIES	10,365.36	41,062.79	29.62%	138,630.00	97,567.21	70.37%
90	FACILITIES						
52100	SALARIES	10,275.07	41,303.22	33.89%	121,840.00	80,536.78	66.10%
1	Dundee Library						
10	ADULT & TEEN SERVICES						
52100	SALARIES	40,956.09	155,619.82	31.61%	492,260.00	336,640.18	68.38%
20	YOUTH SERVICES						
52100	SALARIES	28,457.46	115,466.41	32.72%	352,825.20	237,358.79	67.27%
70	ACCOUNT SERVICES						
52100	SALARIES	29,656.24	117,124.33	32.28%	362,810.00	245,685.67	67.71%
2	Randall Oaks						
80	RANDALL OAKS						
52100	SALARIES	20,787.22	82,558.96	32.98%	250,270.00	167,711.04	67.01%
	Total PERSONNEL SERVICES/BENEFITS	249,414.85	942,157.55	29.87%	3,154,525.00	2,212,367.45	70.13%
20	LIBRARY MATERIALS						
0	District Wide						
00	DEPARTMENT-WIDE						
60900	MATERIALS SUPPLIES	183.94	539.31	2.69%	20,000.00	19,460.69	97.30%
61500	DATABASES	(1,756.00)	32,354.19	71.89%	45,004.00	12,649.81	28.10%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2526 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 10/1/2025 Through 10/31/2025

		Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining	
	61510	EBOOKS	331.96	28,781.90	52.09%	55,250.00	26,468.10	47.90%
	61520	DOWNLOADABLE MEDIA	3,122.27	22,447.44	36.45%	61,575.00	39,127.56	63.54%
	61540	HOTSPOTS	960.00	3,960.00	41.25%	9,600.00	5,640.00	58.75%
	64100	PROC FEES BOOKS	477.18	1,490.94	26.15%	5,700.00	4,209.06	73.84%
	64200	PROC FEES AV	339.04	1,213.57	16.18%	7,500.00	6,286.43	83.81%
	64500	ONLINE ORDERING FEE	0.00	203.66	27.78%	733.00	529.34	72.21%
05		ADMINISTRATION						
	61120	BOOKS NF	0.00	70.00	14.00%	500.00	430.00	86.00%
	61200	PERIODICALS	0.00	1,045.94	93.30%	1,121.00	75.06	6.69%
1		Dundee Library						
00		DEPARTMENT-WIDE						
	61200	PERIODICALS	0.00	3,844.74	107.09%	3,590.00	(254.74)	(7.09)%
10		ADULT & TEEN SERVICES						
	61110	BOOKS FICTION	2,798.00	9,984.15	31.20%	32,000.00	22,015.85	68.79%
	61111	BOOKS LARGE TYPE	232.69	1,363.20	34.08%	4,000.00	2,636.80	65.92%
	61120	BOOKS NF	982.89	3,488.72	34.88%	10,000.00	6,511.28	65.11%
	61130	WORLD LANGUAGES	411.92	1,665.95	41.64%	4,000.00	2,334.05	58.35%
	61140	GRAPHIC NOVELS	229.72	1,079.85	30.85%	3,500.00	2,420.15	69.14%
	61330	AUDIOBOOKS	205.95	1,056.70	21.13%	5,000.00	3,943.30	78.86%
	61350	MUSIC	336.80	664.78	26.59%	2,500.00	1,835.22	73.40%
	61400	DVD	621.51	2,777.67	22.22%	12,500.00	9,722.33	77.77%
	61600	VIDEOGAMES	944.77	4,453.04	37.10%	12,000.00	7,546.96	62.89%
	61700	NONTRADITIONAL MATERIALS	34.46	244.77	6.99%	3,500.00	3,255.23	93.00%
15		TEEN						
	61100	BOOKS	575.24	2,304.60	28.80%	8,000.00	5,695.40	71.19%
	61130	WORLD LANGUAGES	26.26	285.90	14.29%	2,000.00	1,714.10	85.70%
20		YOUTH SERVICES						
	61100	BOOKS	2,971.40	8,687.74	21.85%	39,750.00	31,062.26	78.14%
	61130	WORLD LANGUAGES	391.00	910.67	15.97%	5,700.00	4,789.33	84.02%
	61330	AUDIOBOOKS	0.00	47.99	0.00%	0.00	(47.99)	0.00%
	61400	DVD	215.89	1,173.84	46.95%	2,500.00	1,326.16	53.04%
	61600	VIDEOGAMES	839.72	839.72	20.99%	4,000.00	3,160.28	79.00%
	61700	NONTRADITIONAL MATERIALS	14.63	398.67	12.26%	3,250.00	2,851.33	87.73%
50		IT / NETWORK						
	61700	NONTRADITIONAL MATERIALS	0.00	0.00	0.00%	700.00	700.00	100.00%
2		Randall Oaks						
00		DEPARTMENT-WIDE						
	61200	PERIODICALS	0.00	3,156.97	181.01%	1,744.00	(1,412.97)	(81.01)%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2526 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 10/1/2025 Through 10/31/2025

		Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining
10	ADULT & TEEN SERVICES						
61110	BOOKS FICTION	941.18	3,491.27	34.91%	10,000.00	6,508.73	65.08%
61120	BOOKS NF	229.63	502.15	20.08%	2,500.00	1,997.85	79.91%
61400	DVD	263.90	1,379.47	25.08%	5,500.00	4,120.53	74.91%
61600	VIDEOGAMES	476.88	476.88	10.59%	4,500.00	4,023.12	89.40%
15	TEEN						
61100	BOOKS	71.29	545.01	18.16%	3,000.00	2,454.99	81.83%
20	YOUTH SERVICES						
61100	BOOKS	1,021.48	3,760.00	26.85%	14,000.00	10,240.00	73.14%
61130	WORLD LANGUAGES	0.00	7.46	0.49%	1,500.00	1,492.54	99.50%
61400	DVD	152.93	558.22	37.21%	1,500.00	941.78	62.78%
61600	VIDEOGAMES	780.73	780.73	39.03%	2,000.00	1,219.27	60.96%
61700	NONTRADITIONAL MATERIALS	0.00	247.97	38.14%	650.00	402.03	61.85%
	Total LIBRARY MATERIALS	19,429.26	152,285.78	36.93%	412,367.00	260,081.22	63.07%
51	LIBRARY OPERATIONS						
0	District Wide						
00	DEPARTMENT-WIDE						
52123	WORKERS COMP	0.00	0.00	0.00%	8,000.00	8,000.00	100.00%
52124	UNEMPLOYMENT INS	837.52	2,451.17	24.51%	10,000.00	7,548.83	75.48%
52130	STAFF DEVELOPMENT	0.00	386.36	3.86%	10,000.00	9,613.64	96.13%
52170	ALLSTAFF SPEAKER	500.00	500.00	16.66%	3,000.00	2,500.00	83.33%
70800	POSTAGE	385.99	835.96	18.57%	4,500.00	3,664.04	81.42%
70900	SUPPLIES	863.24	2,930.42	22.54%	13,000.00	10,069.58	77.45%
73215	COPIER/PRINT EXPENSE	593.38	2,712.58	30.13%	9,000.00	6,287.42	69.86%
73225	PUBLIC LIABILITY INS	0.00	22,722.35	42.07%	54,000.00	31,277.65	57.92%
73240	BOARD EXPENSES	450.00	450.00	45.00%	1,000.00	550.00	55.00%
73241	LEGAL NOTICES FEES	0.00	73.60	2.45%	3,000.00	2,926.40	97.54%
73242	MEMBERSHIPS	690.00	1,373.75	39.25%	3,500.00	2,126.25	60.75%
73245	BACKGROUND CHECK FEES	0.00	21.00	21.00%	100.00	79.00	79.00%
73250	BANK CHARGES	174.67	671.57	44.77%	1,500.00	828.43	55.22%
73255	INVESTMENT FEES	577.90	2,331.87	25.90%	9,000.00	6,668.13	74.09%
73260	LOST & PAID FORWARDING	0.00	0.00	0.00%	500.00	500.00	100.00%
73280	COST OF ITEMS SOLD	0.00	0.00	0.00%	300.00	300.00	100.00%
73281	TAX EXPENSE	0.00	0.00	0.00%	150.00	150.00	100.00%
73282	LICENSE PLATE SEC OF STATE REIMBURSEMENT	7,886.00	29,454.00	46.02%	64,000.00	34,546.00	53.97%
73283	LICENSE PLATE S&SLT FEES	81.00	295.50	42.21%	700.00	404.50	57.78%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2526 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 10/1/2025 Through 10/31/2025

		Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining
76400	MISC EXPENSE	0.00	0.00	0.00%	500.00	500.00	100.00%
76500	CASH UNDER	1.90	2.15	0.86%	250.00	247.85	99.14%
79010	MONETARY GIFT EXPENDITURES	0.00	0.00	0.00%	5,000.00	5,000.00	100.00%
79990	CONTINGENT EXPENSES	0.00	522.72	3.48%	15,000.00	14,477.28	96.51%
05	ADMINISTRATION						
52140	PROFESSIONAL EDUCATION	0.00	600.00	7.50%	8,000.00	7,400.00	92.50%
73242	MEMBERSHIPS	190.00	630.00	18.00%	3,500.00	2,870.00	82.00%
10	ADULT & TEEN SERVICES						
52140	PROFESSIONAL EDUCATION	152.35	852.35	9.86%	8,642.00	7,789.65	90.13%
70900	SUPPLIES	181.38	951.82	39.65%	2,400.00	1,448.18	60.34%
73242	MEMBERSHIPS	0.00	150.00	14.19%	1,057.00	907.00	85.80%
20	YOUTH SERVICES						
52140	PROFESSIONAL EDUCATION	96.51	646.51	12.62%	5,120.00	4,473.49	87.37%
73242	MEMBERSHIPS	0.00	0.00	0.00%	400.00	400.00	100.00%
30	PUBLIC SERVICE						
70900	SUPPLIES	45.45	1,134.13	25.57%	4,435.00	3,300.87	74.42%
40	PUBLIC RELATIONS						
52140	PROFESSIONAL EDUCATION	130.41	680.41	45.36%	1,500.00	819.59	54.63%
73242	MEMBERSHIPS	0.00	0.00	0.00%	400.00	400.00	100.00%
50	IT / NETWORK						
52140	PROFESSIONAL EDUCATION	0.00	0.00	0.00%	2,000.00	2,000.00	100.00%
60	PATS						
52140	PROFESSIONAL EDUCATION	30.59	380.59	63.43%	600.00	219.41	36.56%
73242	MEMBERSHIPS	0.00	150.00	93.75%	160.00	10.00	6.25%
70	ACCOUNT SERVICES						
52140	PROFESSIONAL EDUCATION	190.88	740.88	113.98%	650.00	(90.88)	(13.98)%
73242	MEMBERSHIPS	0.00	150.00	75.00%	200.00	50.00	25.00%
80	RANDALL OAKS						
52140	PROFESSIONAL EDUCATION	38.64	313.64	44.80%	700.00	386.36	55.19%
73242	MEMBERSHIPS	0.00	200.00	100.00%	200.00	0.00	0.00%
90	FACILITIES						
70900	SUPPLIES	513.90	1,978.56	21.98%	9,000.00	7,021.44	78.01%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2526 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 10/1/2025 Through 10/31/2025

		Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining
1	Dundee Library						
00	DEPARTMENT-WIDE						
73520	PLANT OPERATION	115.57	475.06	1.90%	25,000.00	24,524.94	98.09%
2	Randall Oaks						
00	DEPARTMENT-WIDE						
73505	RENT EXPENSE	5,407.50	21,630.00	33.27%	65,000.00	43,370.00	66.72%
	Total LIBRARY OPERATIONS	20,134.78	99,398.95	28.00%	354,964.00	255,565.05	72.00%
52	PUBLIC RELATIONS						
0	District Wide						
00	DEPARTMENT-WIDE						
70900	SUPPLIES	641.50	3,093.97	19.70%	15,700.00	12,606.03	80.29%
73010	NEWSLETTER	0.00	9,968.49	24.31%	41,000.00	31,031.51	75.68%
73020	OUTSIDE PRINTING	2,443.48	2,907.07	20.25%	14,350.00	11,442.93	79.74%
73154	150th ANNIVERSARY	144.99	339.84	3.39%	10,000.00	9,660.16	96.60%
73290	DIGITAL	0.00	501.68	4.31%	11,625.00	11,123.32	95.68%
	Total PUBLIC RELATIONS	3,229.97	16,811.05	18.14%	92,675.00	75,863.95	81.86%
53	GENERAL PROGRAMMING						
0	District Wide						
00	DEPARTMENT-WIDE						
70900	SUPPLIES	0.00	0.00	0.00%	1,000.00	1,000.00	100.00%
73150	PERFORMERS	0.00	0.00	0.00%	2,000.00	2,000.00	100.00%
73151	SUMMER READING	0.00	1,053.97	5.85%	18,000.00	16,946.03	94.14%
73152	WINTER READING	0.00	1,481.34	42.32%	3,500.00	2,018.66	57.67%
73153	MISC READING CHALLENGES	73.98	845.42	52.83%	1,600.00	754.58	47.16%
73155	LICENSING	0.00	0.00	0.00%	1,650.00	1,650.00	100.00%
1	Dundee Library						
10	ADULT & TEEN SERVICES						
70900	SUPPLIES	379.70	1,666.27	25.63%	6,500.00	4,833.73	74.36%
73150	PERFORMERS	1,210.00	2,517.50	41.95%	6,000.00	3,482.50	58.04%
15	TEEN						
70900	SUPPLIES	265.46	404.30	20.21%	2,000.00	1,595.70	79.78%
20	YOUTH SERVICES						
70900	SUPPLIES	1,517.85	3,851.07	27.50%	14,000.00	10,148.93	72.49%
73150	PERFORMERS	595.00	1,611.25	50.35%	3,200.00	1,588.75	49.64%
2	Randall Oaks						
80	RANDALL OAKS						
70900	SUPPLIES	292.25	1,250.07	31.25%	4,000.00	2,749.93	68.74%
	Total GENERAL PROGRAMMING	4,334.24	14,681.19	23.14%	63,450.00	48,768.81	76.86%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2526 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 10/1/2025 Through 10/31/2025

		Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining
54	COMPUTER						
0	District Wide						
00	DEPARTMENT-WIDE						
70900	SUPPLIES	610.08	729.79	7.79%	9,360.00	8,630.21	92.20%
73320	CCS SHARED COST	14,257.04	28,514.08	48.32%	59,000.00	30,485.92	51.67%
73330	OCLC - CATALOG SERVICES	0.00	0.00	0.00%	12,000.00	12,000.00	100.00%
73340	SOFTWARE	3,979.52	9,304.08	16.62%	55,948.20	46,644.12	83.37%
1	Dundee Library						
00	DEPARTMENT-WIDE						
73350	INTERNET LINES	482.17	1,921.42	27.37%	7,020.00	5,098.58	72.62%
2	Randall Oaks						
00	DEPARTMENT-WIDE						
73350	INTERNET LINES	231.47	920.15	31.94%	2,880.00	1,959.85	68.05%
	Total COMPUTER	19,560.28	41,389.52	28.31%	146,208.20	104,818.68	71.69%
55	PROFESSIONAL FEES						
0	District Wide						
00	DEPARTMENT-WIDE						
73246	PAYROLL SERVICE	1,248.57	5,076.03	29.85%	17,000.00	11,923.97	70.14%
73410	LEGAL FEES	3,487.50	4,387.50	29.25%	15,000.00	10,612.50	70.75%
73420	AUDIT EXPENSE	0.00	7,480.00	74.80%	10,000.00	2,520.00	25.20%
73430	OTHER PROF FEES	0.00	0.00	0.00%	19,085.41	19,085.41	100.00%
	Total PROFESSIONAL FEES	4,736.07	16,943.53	27.74%	61,085.41	44,141.88	72.26%
58	TRANSPORTATION						
0	District Wide						
00	DEPARTMENT-WIDE						
73230	TRANSPORTATION REIMBURSEMENT	143.71	357.28	7.14%	5,000.00	4,642.72	92.85%
	Total TRANSPORTATION	143.71	357.28	7.15%	5,000.00	4,642.72	92.85%
61	MAINTENANCE						
0	District Wide						
00	DEPARTMENT-WIDE						
73301	COMPUTER MAINT	0.00	0.00	0.00%	8,225.00	8,225.00	100.00%
73310	CATALOGING - COMPUTER SERVICE	2,548.84	5,097.68	42.48%	12,000.00	6,902.32	57.51%
73530	EQUIPMENT MAINT	0.00	520.00	63.41%	820.00	300.00	36.58%
73640	FUEL	128.32	462.56	23.12%	2,000.00	1,537.44	76.87%
79990	CONTINGENT EXPENSES	0.00	0.00	0.00%	5,000.00	5,000.00	100.00%
1	Dundee Library						
00	DEPARTMENT-WIDE						
73301	COMPUTER MAINT	0.00	3,547.50	50.90%	6,968.25	3,420.75	49.09%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2526 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 10/1/2025 Through 10/31/2025

		Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining	
	73500	BUILDING REPAIRS AND MAINTENANCE	496.00	7,981.54	39.90%	20,000.00	12,018.46	60.09%
	73530	EQUIPMENT MAINT	0.00	0.00	0.00%	1,700.00	1,700.00	100.00%
	73540	CONTRACTS: BUILDING MAINTENANCE	5,619.71	14,430.44	16.97%	85,000.00	70,569.56	83.02%
2		Randall Oaks						
00		DEPARTMENT-WIDE						
	73301	COMPUTER MAINT	0.00	1,182.50	32.51%	3,636.30	2,453.80	67.48%
	73540	CONTRACTS: BUILDING MAINTENANCE	1,539.21	3,835.67	45.12%	8,500.00	4,664.33	54.87%
		Total MAINTENANCE	10,332.08	37,057.89	24.09%	153,849.55	116,791.66	75.91%
65		UTILITIES						
0		District Wide						
00		DEPARTMENT-WIDE						
	73200	TELEPHONE & FAX	113.64	452.85	27.56%	1,643.00	1,190.15	72.43%
1		Dundee Library						
00		DEPARTMENT-WIDE						
	73200	TELEPHONE & FAX	885.47	3,490.55	30.84%	11,316.00	7,825.45	69.15%
	73610	ELECTRICITY	6,839.44	25,678.55	54.63%	47,000.00	21,321.45	45.36%
	73620	WATER AND SEWER	585.51	1,133.80	28.34%	4,000.00	2,866.20	71.65%
	73630	GAS	133.32	514.24	10.28%	5,000.00	4,485.76	89.71%
2		Randall Oaks						
00		DEPARTMENT-WIDE						
	73200	TELEPHONE & FAX	121.81	468.12	36.24%	1,291.50	823.38	63.75%
		Total UTILITIES	8,679.19	31,738.11	45.18%	70,250.50	38,512.39	54.82%
70		CAPITAL EXPENSE						
0		District Wide						
00		DEPARTMENT-WIDE						
	73215	COPIER/PRINT EXPENSE	0.00	6,715.00	97.46%	6,890.00	175.00	2.53%
	73270	FURNITURE & EQUIP	7,706.43	12,958.02	64.79%	20,000.00	7,041.98	35.20%
	73300	COMPUTER EQUIPMENT	747.90	8,398.56	29.52%	28,450.00	20,051.44	70.47%
1		Dundee Library						
10		ADULT & TEEN SERVICES						
	73270	FURNITURE & EQUIP	0.00	931.88	13.31%	7,000.00	6,068.12	86.68%
20		YOUTH SERVICES						
	73270	FURNITURE & EQUIP	0.00	0.00	0.00%	4,000.00	4,000.00	100.00%
2		Randall Oaks						
80		RANDALL OAKS						
	73270	FURNITURE & EQUIP	171.88	222.68	7.36%	3,025.00	2,802.32	92.63%
		Total CAPITAL EXPENSE	8,626.21	29,226.14	42.13%	69,365.00	40,138.86	57.87%
		Total Expenditures	348,620.64	1,382,046.99	28.30%	4,883,739.66	3,501,692.67	71.70%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2526 MonFin - Unposted Transactions Included In Report
10 - GENERAL/CORPORATE
From 10/1/2025 Through 10/31/2025

	Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining
Net Increase(Decrease) in Fund Balance	<u>(302,968.19)</u>	<u>3,317,411.40</u>	<u>0.00%</u>	<u>0.00</u>	<u>(3,317,411.40)</u>	<u>0.00%</u>

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2526 MonFin - Unposted Transactions Included In Report
70 - CAPITAL PROJECTS/SPECIAL RESERVE
From 10/1/2025 Through 10/31/2025

		Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining
	Revenues						
00	REVENUES						
0	District Wide						
00	DEPARTMENT-WIDE						
44010	INT & DIV INCOME	17,047.19	67,304.10	67.30%	100,000.00	32,695.90	32.69%
44011	MARKET VALUE ADJUSTMENT	(158.52)	3,853.97	77.07%	5,000.00	1,146.03	22.92%
45020	OTHER GRANTS	0.00	0.00	0.00%	10,000.00	10,000.00	100.00%
	Total REVENUES	16,888.67	71,158.07	61.88%	115,000.00	43,841.93	38.12%
01	TRANSFERS BETWEEN FUNDS						
0	District Wide						
00	DEPARTMENT-WIDE						
40000	TRANSFER IN	0.00	0.00	0.00%	300,000.00	300,000.00	100.00%
	Total TRANSFERS BETWEEN FUNDS	0.00	0.00	0.00%	300,000.00	300,000.00	100.00%
	Total Revenues	16,888.67	71,158.07	17.15%	415,000.00	343,841.93	82.85%
	Expenditures						
54	COMPUTER						
0	District Wide						
00	DEPARTMENT-WIDE						
73300	COMPUTER EQUIPMENT	17,296.84	17,296.84	23.46%	73,700.00	56,403.16	76.53%
73340	SOFTWARE	5,919.83	5,919.83	15.57%	38,000.00	32,080.17	84.42%
	Total COMPUTER	23,216.67	23,216.67	20.78%	111,700.00	88,483.33	79.22%
61	MAINTENANCE						
1	Dundee Library						
00	DEPARTMENT-WIDE						
73500	BUILDING REPAIRS AND MAINTENANCE	0.00	0.00	0.00%	3,000,000.00	3,000,000.00	100.00%
	Total MAINTENANCE	0.00	0.00	0.00%	3,000,000.00	3,000,000.00	100.00%
70	CAPITAL EXPENSE						
0	District Wide						
00	DEPARTMENT-WIDE						
73430	OTHER PROF FEES	6,870.00	29,355.73	14.67%	200,000.00	170,644.27	85.32%
73500	BUILDING REPAIRS AND MAINTENANCE	0.00	0.00	0.00%	500,000.00	500,000.00	100.00%
	Total CAPITAL EXPENSE	6,870.00	29,355.73	4.19%	700,000.00	670,644.27	95.81%
	Total Expenditures	30,086.67	52,572.40	1.38%	3,811,700.00	3,759,127.60	98.62%
	Net Increase(Decrease) in Fund Balance	(13,198.00)	18,585.67	(0.54)%	(3,396,700.00)	(3,415,285.67)	100.54%

Fox River Valley Public Library District
Statement of Revenues and Expenditures - FY2526 MonFin - Unposted Transactions Included In Report
90 - DONATION / GIFT
From 10/1/2025 Through 10/31/2025

		<u>Month Activity</u>	<u>Year Activity</u>	<u>FY2526 Percent Used</u>	<u>Total Budget - FY2526</u>	<u>FY2526 \$ Remaining</u>	<u>FY2526 Percent Remaining</u>
	Revenues						
00	REVENUES						
0	District Wide						
00	DEPARTMENT-WIDE						
44010	INT & DIV INCOME	1,009.10	3,791.46	37.91%	10,000.00	6,208.54	62.08%
44011	MARKET VALUE ADJUSTMENT	(26.58)	646.21	0.00%	0.00	(646.21)	0.00%
	Total REVENUES	<u>982.52</u>	<u>4,437.67</u>	<u>44.38%</u>	<u>10,000.00</u>	<u>5,562.33</u>	<u>55.62%</u>
	Total Revenues	<u>982.52</u>	<u>4,437.67</u>	<u>44.38%</u>	<u>10,000.00</u>	<u>5,562.33</u>	<u>55.62%</u>
	Net Increase(Decrease) in Fund Balance	<u>982.52</u>	<u>4,437.67</u>	<u>44.37%</u>	<u>10,000.00</u>	<u>5,562.33</u>	<u>55.62%</u>

Fox River Valley Public Library District
Revenue Summary - All Funds Combined - FY2526 Budget v Actual Revenues
From 10/1/2025 Through 10/31/2025

		Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining
	Revenues						
43010	TAX LEVY	0.00	4,461,964.66	100.00%	4,461,964.66	0.00	0.00%
43020	PPRT	13,156.91	13,156.91	20.24%	65,000.00	51,843.09	79.75%
43030	TAX INCREMENT FINANCING (TIF) REVENUE	0.00	0.00	0.00%	25,000.00	25,000.00	100.00%
43500	IMPACT FEES	0.00	2,785.10	92.83%	3,000.00	214.90	7.16%
44010	INT & DIV INCOME	40,949.62	149,375.62	62.23%	240,000.00	90,624.38	37.76%
44011	MARKET VALUE ADJUSTMENT	(248.60)	6,044.37	109.89%	5,500.00	(544.37)	(9.89)%
45010	PER CAPITA GRANT	0.00	105,506.75	99.53%	106,000.00	493.25	0.46%
45020	OTHER GRANTS	0.00	0.00	0.00%	20,000.00	20,000.00	100.00%
46030	LOST & DAMAGED	311.01	1,191.24	29.78%	4,000.00	2,808.76	70.21%
46110	MEETING RM RENTAL	0.00	240.00	160.00%	150.00	(90.00)	(60.00)%
46200	PRINT/COPY REVENUE	893.20	3,084.30	51.40%	6,000.00	2,915.70	48.59%
46250	LICENSE PLATE RENEWAL INCOME	8,304.50	30,974.50	47.65%	65,000.00	34,025.50	52.34%
46300	TAXABLE SALES (USB, DVD, EARBUDS)	55.00	316.92	105.64%	300.00	(16.92)	(5.64)%
46400	MISCELLANEOUS INCOME	0.00	0.00	0.00%	500.00	500.00	100.00%
46500	CASH OVER	0.00	0.76	0.76%	100.00	99.24	99.24%
46600	RETIRED EMPLOYEE REIMBURSEMENTS	102.00	408.00	33.30%	1,225.00	817.00	66.69%
49010	MONETARY GIFT	0.00	5.00	0.10%	5,000.00	4,995.00	99.90%
	Total Revenues	63,523.64	4,775,054.13	95.33%	5,008,739.66	233,685.53	4.67%
	Net Increase(Decrease) in Fund Balance	63,523.64	4,775,054.13	95.33%	5,008,739.66	233,685.53	4.66%

[illegible]

Fox River Valley Public Library District

Expenditure Summary - All Funds Combined - FY2526 Budget v Actual Expenditures
From 10/1/2025 Through 10/31/2025

		Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining
	Expenditures						
15	Personnel Expenses						
15	PERSONNEL	249,414.85	942,157.55	29.86%	3,154,525.00	2,212,367.45	70.13%
	SERVICES/BENEFITS						
	Total Personnel Expenses	249,414.85	942,157.55	29.87%	3,154,525.00	2,212,367.45	70.13%
20	Library Materials						
20	LIBRARY MATERIALS	19,429.26	152,285.78	36.92%	412,367.00	260,081.22	63.07%
	Total Library Materials	19,429.26	152,285.78	36.93%	412,367.00	260,081.22	63.07%
50	Operating Expenses						
51	LIBRARY OPERATIONS	20,134.78	99,398.95	28.00%	354,964.00	255,565.05	71.99%
52	PUBLIC RELATIONS	3,084.98	16,471.21	19.92%	82,675.00	66,203.79	80.07%
53	GENERAL PROGRAMMING	4,334.24	14,681.19	23.13%	63,450.00	48,768.81	76.86%
54	COMPUTER	42,776.95	64,606.19	25.05%	257,908.20	193,302.01	74.94%
55	PROFESSIONAL FEES	4,736.07	16,943.53	27.73%	61,085.41	44,141.88	72.26%
58	TRANSPORTATION	143.71	357.28	7.14%	5,000.00	4,642.72	92.85%
	Total Operating Expenses	75,210.73	212,458.35	25.75%	825,082.61	612,624.26	74.25%
60	Building Expenses						
61	MAINTENANCE	10,332.08	37,057.89	1.17%	3,153,849.55	3,116,791.66	98.82%
65	UTILITIES	8,679.19	31,738.11	45.17%	70,250.50	38,512.39	54.82%
	Total Building Expenses	19,011.27	68,796.00	2.13%	3,224,100.05	3,155,304.05	97.87%
70	Capital Expense						
70	CAPITAL EXPENSE	15,496.21	58,581.87	7.61%	769,365.00	710,783.13	92.38%
	Total Capital Expense	15,496.21	58,581.87	7.61%	769,365.00	710,783.13	92.39%
	Total Expenditures	378,562.32	1,434,279.55	17.10%	8,385,439.66	6,951,160.11	82.90%
	Net Increase(Decrease) in Fund Balance	(378,562.32)	(1,434,279.55)	17.10%	(8,385,439.66)	(6,951,160.11)	82.89%

Fox River Valley Public Library District

Expenditure Summary - All Funds Combined - FY2526 Budget v actual Expenditures by Location

From 10/1/2025 Through 10/31/2025

		Month Activity	Year Activity	FY2526 Percent Used	Total Budget - FY2526	FY2526 \$ Remaining	FY2526 Percent Remaining
	Expenditures						
0	District Wide						
15	Personnel Expenses	129,557.84	471,388.03	27.78%	1,696,359.80	1,224,971.77	72.21%
20	Library Materials	3,658.39	92,106.95	44.49%	206,983.00	114,876.05	55.50%
50	Operating Expenses	64,713.76	176,211.26	25.55%	689,482.61	513,271.35	74.44%
60	Building Expenses	2,790.80	6,533.09	22.00%	29,688.00	23,154.91	77.99%
70	Capital Expense	15,324.33	57,427.31	7.60%	755,340.00	697,912.69	92.39%
	Total District Wide	216,045.12	803,666.64	23.79%	3,377,853.41	2,574,186.77	76.21%
1	Dundee Library						
15	Personnel Expenses	99,069.79	388,210.56	32.13%	1,207,895.20	819,684.64	67.86%
20	Library Materials	11,832.85	45,272.70	28.56%	158,490.00	113,217.30	71.43%
50	Operating Expenses	4,565.75	12,446.87	19.53%	63,720.00	51,273.13	80.46%
60	Building Expenses	14,559.45	56,776.62	1.78%	3,180,984.25	3,124,207.63	98.21%
70	Capital Expense	0.00	931.88	8.47%	11,000.00	10,068.12	91.52%
	Total Dundee Library	130,027.84	503,638.63	10.90%	4,622,089.45	4,118,450.82	89.10%
2	Randall Oaks						
15	Personnel Expenses	20,787.22	82,558.96	32.98%	250,270.00	167,711.04	67.01%
20	Library Materials	3,938.02	14,906.13	31.78%	46,894.00	31,987.87	68.21%
50	Operating Expenses	5,931.22	23,800.22	33.11%	71,880.00	48,079.78	66.88%
60	Building Expenses	1,661.02	5,486.29	40.85%	13,427.80	7,941.51	59.14%
70	Capital Expense	171.88	222.68	7.36%	3,025.00	2,802.32	92.63%
	Total Randall Oaks	32,489.36	126,974.28	32.94%	385,496.80	258,522.52	67.06%
	Total Expenditures	378,562.32	1,434,279.55	17.10%	8,385,439.66	6,951,160.11	82.90%
	Net Increase(Decrease) in Fund Balance	<u>(378,562.32)</u>	<u>(1,434,279.55)</u>	<u>17.10%</u>	<u>(8,385,439.66)</u>	<u>(6,951,160.11)</u>	<u>82.89%</u>

Fox River Valley Public Library District

Balance Sheet
As of 9/30/2025

		<u>Current Year</u>
	Assets	
	Cash and Investments	
	Checking Accounts	
10100	BANK ACCOUNTS	
10	GENERAL/CORPORATE	6,238,620.90
70	CAPITAL PROJECTS/SPECIAL RESERVE	<u>3,359,256.40</u>
	Total Checking Accounts	9,597,877.30
	Other Cash	
10900	CASH ON HAND DUNDEE	
10	GENERAL/CORPORATE	254.00
10902	Kiosk Cash	
10	GENERAL/CORPORATE	<u>119.80</u>
	Total Other Cash	373.80
	Investments	
10500	INVESTMENT ACCOUNTS	
10	GENERAL/CORPORATE	719,014.90
70	CAPITAL PROJECTS/SPECIAL RESERVE	1,794,898.29
90	DONATION / GIFT	<u>300,961.15</u>
	Total Investments	<u>2,814,874.34</u>
	Total Cash and Investments	12,413,125.44
	Other Assets	
13000	PREPAID RENT	
10	GENERAL/CORPORATE	21,630.00
13200	PREPAID EXPENSE	
10	GENERAL/CORPORATE	24,161.99
14000	ACCOUNTS RECEIVABLE	
10	GENERAL/CORPORATE	2,032.03
14500	PROPERTY TAX RECEIVABLES	
10	GENERAL/CORPORATE	<u>253,998.97</u>
	Total Other Assets	<u>301,822.99</u>
	Total Assets	<u><u>12,714,948.43</u></u>
	Liabilities and Fund Balance	
	Liabilities	
20000	ACCOUNTS PAYABLE	
10	GENERAL/CORPORATE	39,307.97
20002	AP license Plate	
10	GENERAL/CORPORATE	1,983.00
20003	AP Other	
10	GENERAL/CORPORATE	199.18
21000	ACCRUED PAYROLL	
10	GENERAL/CORPORATE	107,518.42
22010	CREDIT CARD PAYABLE VARGAS	
10	GENERAL/CORPORATE	1,746.36
22011	CREDIT CARD PAYABLE SIKORSKI	
10	GENERAL/CORPORATE	157.17
22014	CREDIT CARD PAYABLE JOHNSON	
10	GENERAL/CORPORATE	87.02
22015	CREDIT CARD PAYABLE HOWE	
10	GENERAL/CORPORATE	4,935.61
22016	CREDIT CARD PAYABLE DANIELS	
10	GENERAL/CORPORATE	250.00
22055	CREDIT CARD PAYABLE NELSON	
10	GENERAL/CORPORATE	1,397.64
22062	CREDIT CARD PAYABLE PACINI	
10	GENERAL/CORPORATE	85.54
22075	CREDIT CARD PAYABLE BERGER	
10	GENERAL/CORPORATE	275.00
22077	CREDIT CARD PAYABLE CARROLL	
10	GENERAL/CORPORATE	526.67

Fox River Valley Public Library District

Balance Sheet
As of 9/30/2025

		<u>Current Year</u>
22081	CREDIT CARD PAYABLE BUNTE	
10	GENERAL/CORPORATE	350.00
22084	CREDIT CARD PAYABLE SABALA	
10	GENERAL/CORPORATE	591.65
22085	CREDIT CARD PAYABLE JI	
10	GENERAL/CORPORATE	1,584.43
22094	CREDIT CARD PAYABLE HERNANDEZ	
10	GENERAL/CORPORATE	148.05
22097	CREDIT CARD PAYABLE MARTINEZ	
10	GENERAL/CORPORATE	33.75
22098	CREDIT CARD PAYABLE LAWRENCE	
10	GENERAL/CORPORATE	182.89
22220	IMRF EXPENSE PAYABLE	
10	GENERAL/CORPORATE	18,955.54
22500	STAFF REIMBURSEMENTS PAYABLE	
10	GENERAL/CORPORATE	<u>300.66</u>
	Total Liabilities	180,616.55
	Fund Balance	
10	GENERAL/CORPORATE	7,079,857.86
70	CAPITAL PROJECTS/SPECIAL RESERVE	5,154,154.69
90	DONATION / GIFT	<u>300,961.15</u>
	Total Fund Balance	<u>12,534,973.70</u>
	Total Liabilities and Fund Balance	<u><u>12,715,590.25</u></u>

Fox River Valley Public Library District

Balance Sheet
As of 10/31/2025

		<u>Current Year</u>
Assets		
Cash and Investments		
Checking Accounts		
10100	BANK ACCOUNTS	
10	GENERAL/CORPORATE	6,046,313.28
70	CAPITAL PROJECTS/SPECIAL RESERVE	<u>3,357,495.62</u>
	Total Checking Accounts	9,403,808.90
Other Cash		
10900	CASH ON HAND DUNDEE	
10	GENERAL/CORPORATE	260.00
10902	Kiosk Cash	
10	GENERAL/CORPORATE	<u>121.40</u>
	Total Other Cash	381.40
Investments		
10500	INVESTMENT ACCOUNTS	
10	GENERAL/CORPORATE	720,784.29
70	CAPITAL PROJECTS/SPECIAL RESERVE	1,800,757.91
90	DONATION / GIFT	<u>301,943.67</u>
	Total Investments	<u>2,823,485.87</u>
	Total Cash and Investments	12,227,676.17
Other Assets		
13000	PREPAID RENT	
10	GENERAL/CORPORATE	16,222.50
13200	PREPAID EXPENSE	
10	GENERAL/CORPORATE	30,607.76
14000	ACCOUNTS RECEIVABLE	
10	GENERAL/CORPORATE	2,355.12
14500	PROPERTY TAX RECEIVABLES	
10	GENERAL/CORPORATE	<u>58,407.68</u>
	Total Other Assets	<u>107,593.06</u>
	Total Assets	<u><u>12,335,269.23</u></u>
Liabilities and Fund Balance		
Liabilities		
20000	ACCOUNTS PAYABLE	
10	GENERAL/CORPORATE	16,456.95
70	CAPITAL PROJECTS/SPECIAL RESERVE	17,296.84
20002	AP license Plate	
10	GENERAL/CORPORATE	1,661.00
20003	AP Other	
10	GENERAL/CORPORATE	255.67
21000	ACCRUED PAYROLL	
10	GENERAL/CORPORATE	37,936.30
22010	CREDIT CARD PAYABLE VARGAS	
10	GENERAL/CORPORATE	2,127.06
22011	CREDIT CARD PAYABLE SIKORSKI	
10	GENERAL/CORPORATE	110.77
22013	CREDIT CARD PAYABLE ROY	
10	GENERAL/CORPORATE	119.92
22014	CREDIT CARD PAYABLE JOHNSON	
10	GENERAL/CORPORATE	41.17
22015	CREDIT CARD PAYABLE HOWE	
10	GENERAL/CORPORATE	6,622.99
22016	CREDIT CARD PAYABLE DANIELS	
10	GENERAL/CORPORATE	192.60
22055	CREDIT CARD PAYABLE NELSON	
10	GENERAL/CORPORATE	2,999.25
22062	CREDIT CARD PAYABLE PACINI	
10	GENERAL/CORPORATE	134.06
22070	CREDIT CARD PAYABLE LORENZETTI	

Fox River Valley Public Library DistrictBalance Sheet
As of 10/31/2025

		Current Year
		<hr/>
10	GENERAL/CORPORATE	6.08
22077	CREDIT CARD PAYABLE CARROLL	
10	GENERAL/CORPORATE	557.03
22079	CREDIT CARD PAYABLE REDDING	
10	GENERAL/CORPORATE	28.44
22081	CREDIT CARD PAYABLE BUNTE	
10	GENERAL/CORPORATE	60.79
22084	CREDIT CARD PAYABLE SABALA	
10	GENERAL/CORPORATE	202.60
22085	CREDIT CARD PAYABLE JI	
10	GENERAL/CORPORATE	168.44
22094	CREDIT CARD PAYABLE HERNANDEZ	
10	GENERAL/CORPORATE	135.27
22098	CREDIT CARD PAYABLE LAWRENCE	
10	GENERAL/CORPORATE	22.25
22220	IMRF EXPENSE PAYABLE	
10	GENERAL/CORPORATE	<u>28,985.54</u>
	Total Liabilities	116,121.02
	Fund Balance	
10	GENERAL/CORPORATE	6,777,034.66
70	CAPITAL PROJECTS/SPECIAL RESERVE	5,140,956.69
90	DONATION / GIFT	<u>301,943.67</u>
	Total Fund Balance	<u>12,219,935.02</u>
	Total Liabilities and Fund Balance	<u><u>12,336,056.04</u></u>

Maturity Schedule Report

Household: Fox River Valley Public Library District
Period: Fox River Valley Public Library District - General Fund 10/31/2025



Maturity Period				
Security	Cusip	Maturity Date	Quantity	Allocation
0 - 60 Days				
US Treasury Bill 0.00% 11/18/2025	91xxxxRP4	11/18/2025	125,000.00	100.00 %
60 - 120 Days				
Bankunited Inc. 0.50% 2/19/2026	06xxxxQH5	2/19/2026	248,000.00	100.00 %
120 - 360 Days				
Neighbors Fcu Baton Rouge La 0.75% 3/19/2026	64xxxxAV6	3/19/2026	245,000.00	32.74 %
Goldman Sachs Bank USA CD 0.90% 5/19/2026	38xxxxWH2	5/19/2026	249,000.00	33.12 %
Johnson Cnty KS 4.00% 9/1/2026	47xxxxMY8	9/1/2026	100,000.00	13.62 %
MD St Cmnty Dev Admin Dept Hsg & Cmnty Dev Taxable Residential Rev Bds 4.472% 9/1/2026	57xxxxNU8	9/1/2026	150,000.00	20.52 %
1 - 2 Years				
Peoria & Tazewell Counties Il Community College 5.18% 12/1/2026	71xxxxET4	12/1/2026	175,000.00	19.19 %
Idaho Hsg & Fin Assn Single Family Mtg Rev Taxable Bds 2025 A 4.341% 1/1/2027	45xxxx6Y7	1/1/2027	115,000.00	12.43 %
Texas Tech Univ Revs Taxable Fing Sys Ref Impt Bds 2025b 4.56% 2/15/2027	88xxxxKX9	2/15/2027	135,000.00	14.59 %
Louisiana Hsg Corp Single Family Mtg Rev Taxable Bds 2025b 4.56% 6/1/2027	54xxxxUB5	6/1/2027	245,000.00	26.75 %
MD St Cmnty Dev Admin Dept Hsg & Cmnty Dev Taxable Residential Rev Bds 4.522% 9/1/2027	57xxxxNW4	9/1/2027	250,000.00	27.04 %
2 - 3 Years				
New York NY Trans Auth 4.754% 11/1/2027	64xxxxQY7	11/1/2027	250,000.00	100.00 %

C.1 Ordinance 2025-11 Levying Taxes for Fiscal Year 2025 - 2026

RECOMMENDED MOTION: I move to adopt Ordinance 2025-11 Levying Taxes for Fiscal Year 2025-2026 in the amount of \$4,685,000

BACKGROUND INFORMATION:

Illinois State Statute 75 ILCS 16/35 authorizes the library district to levy an annual public library tax on properties within the district for the establishment, maintenance, and support of the district library. All taxes proposed to be levied by a district must be levied by ordinance, a certified copy of which must be filed with the County Clerk not later than the last Tuesday in December each year. The library taxes shall be levied by the district and collected in the same manner as other general taxes by the county collector or collectors affected by the levy.

The levy is prepared in a manner which maximizes the library district's ability to keep pace with economic pressures and capture growth of new property within the confines of the Property Tax Extension Limitation Law (PTELL). Specifically, the FY2526 levy amount is based upon our FY2526 Appropriation and matches the Estimate of Funds Needed total figure of \$4,685,000 the Board approved in the October meeting.

ORDINANCE NO. 2025-11
LEVYING TAXES FOR FISCAL YEAR 2025-2026

Whereas, applicable statutes require the Fox River Valley Public Library District to adopt a levy ordinance levying taxes for Library District purposes upon all property subject to taxation within the Library District; and

Whereas, pursuant to applicable statutes, a Budget and Appropriation Ordinance was previously adopted, published, and filed.

NOW, THEREFORE, BE IT ORDAINED by the Board of Library Trustees of the Fox River Valley Public Library District as follows:

Section 1. The Budget and Appropriation Ordinance for the fiscal year 2025-2026 is incorporated by reference.

Section 2. A tax in the sum of FOUR MILLION SIX HUNDRED AND EIGHTY-FIVE THOUSAND DOLLARS (\$4,685,000) is levied as follows:

<u>I. GENERAL CORPORATE LEVY</u>	<u>FY2526 APPROPRIATION</u>	<u>LEVY</u>
Transfer into Special Reserve Fund	\$300,000	
Personnel Services/Benefits	\$3,470,000	
Library Materials	\$454,000	
Library Operations	\$535,000	
Public Relations	\$140,000	
General Programming	\$95,000	
Computer	\$220,000	
Professional Fees	\$92,000	
Transportation	\$10,000	
Maintenance	\$230,500	
Utilities	\$105,000	
Capital Expense	\$105,000	
Total Corporate:	\$5,756,500	\$4,685,000
<u>II. RECAP</u>		
General Corporate Levy	5,756,500	\$4,685,000
Special Reserve	\$4,290,000	
Totals:	\$10,822,000	\$4,685,000

Section 3. All unexpended balances of proceeds received annually from public library taxes not in excess of statutory limits may be transferred to the Special Reserve Fund.

Section 4. The Secretary of this Board shall file on or before the last Tuesday in December a certified copy of this Levy Ordinance with the Kane County Clerk.

Section 5. This Ordinance shall be in full force and effect from and after its passage and approval.

ADOPTED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT,
Kane County, Illinois, on the 18th day of November, 2025, pursuant to a roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

NOT VOTING: _____

Approved:

Kristina Weber, Ph.D., President
Board of Library Trustees
Fox River Valley Public Library District

Attestation:

Dan Wisniewski, Secretary
Board of Library Trustees
Fox River Valley Public Library District

CERTIFICATION OF COMPLIANCE WITH THE TRUTH IN TAXATION LAW

I, Kristina Weber, the duly qualified and presiding officer of the Fox River Valley Public Library District, Kane County, Illinois, do hereby certify that the attached Levy Ordinance (ORDINANCE 2025-11) of the Fox River Valley Public Library District for the fiscal year beginning July 1, 2025 was adopted in full compliance with or inapplicability of the Truth in Taxation Law (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature and the corporate seal of the Library District this 18th day of November, 2025.

Kristina Weber, Ph.D., President
Board of Library Trustees
Fox River Valley Public Library District

(Library District Seal)

CERTIFICATE OF AUTHENTICITY

I, Dan Wiesnewski, the duly qualified Secretary of the Board of Library Trustees of the Fox River Valley Public Library District, Kane County, Illinois, do hereby certify that the attached Tax Levy Ordinance for the fiscal year beginning July 1, 2025, adopted by the Board of Library Trustees on November 18, 2025, is a true and correct copy of the Tax Levy Ordinance of said District, still in full force and effect.

IN WITNESS WHEREOF, I have placed my official signature and the corporate seal of the Library District this 18th day of November, 2025.

Dan Wisniewski, Secretary
Board of Library Trustees
Fox River Valley Public Library District

(Library District Seal)

C.2 Ordinance 2025-12 Library District Closings for 2026

RECOMMENDED MOTION: I move to adopt Ordinance 2025-12 Library District Closings for 2026.

BACKGROUND INFORMATION:

In accordance with Library Policy 02.03.00 Hours of Operation, the board must approve holiday closings for the year via Board Ordinance:

“The Library shall maintain hours of operation which are best suited to serve the community it serves. Hours of operation will be seven (7) days per week. Hours of operation will be conspicuously posted at the building entrance, in newsletters and on the library website.

The Library will close on those holidays during the year approved by the Board Ordinance and may close for staff training, special circumstances or an emergency.

Ordinance 2025-12 outlines the planned holiday closures, as well as staff training dates, for 2026.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT

ORDINANCE 2025-12

**ORDINANCE SETTING FORTH THE 2026 DATES OF FACILITIES CLOSURES
FOR THE FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT**

The Fox River Valley Public Library District, per Board Policy, will close on those holidays during the year approved by Board Ordinance and may close for staff training, special circumstances or an emergency.

Planned Library District closures for 2026 are as follows:

New Year's Day	Thursday, January 1
Martin Luther King Day	Monday, January 19
President's Day	Monday, February 16
Easter	Sunday, April 5
Staff Training	Friday, April 10 (<i>will open at 1pm</i>)
Memorial Day	Monday, May 25
Juneteenth	Friday, June 19
Independence Day	Saturday, July 4
Labor Day	Monday, September 7
Staff Training	Friday, September 18 (<i>will open at 1pm</i>)
Veteran's Day	Wednesday, November 11
Thanksgiving	Thursday, November 26 Friday, November 27
Staff Training	Friday, December 4 (<i>will open at 1pm</i>)
Christmas	Thursday, December 24 Friday, December 25
New Year's Eve	Thursday, December 31

Passed by the Board of Trustees of the Fox River Valley Public Library District this 18th day of November, 2025.

Approved:

Kristina Weber, Ph.D., President
Fox River Valley Public Library District

Attest:

Dan Wisniewski, Secretary
Fox River Valley Public Library District

C.3 Annual Treasurer's Report

RECOMMENDED MOTION: I move to approve the annual Treasurer's Report.

BACKGROUND INFORMATION:

The Public Funds Statement Publication Act (30 ILCS 15/1 et seq.) requires the public officer, usually the Treasurer of the Library Board, of every library that by virtue of his office receives and disperses public funds to prepare and file an Annual Statement of Receipts and Disbursements, commonly known as the Annual Treasurer's Report.

The report must be filed in the office of the County Clerk within six months from the end of the fiscal year.

The report must identify and contain the following information:

- Identify all monies received by source and amount
- Identify all monies paid out to vendors where the total amount paid during the fiscal year exceeds \$2500.00 in the aggregate, naming such vendors and indicating the amount paid and the amount charged (not including payroll)
- Identify all monies paid as compensation (gross, before deductions) for payroll services, listing the name and compensation received by every elected/appointed official and employee. The Treasurer may elect to report compensation by name, listing each person in one of the following categories:
 - Under \$25,000.00
 - \$25,000.00 to \$49,999.00
 - \$50,000.00 to \$74,999.00
 - \$75,000.00 to \$99,999.00
 - \$100,000.00 to \$124,999.00
 - \$125,000.00 and up
- Draw up a summary statement of operations for all funds and account groups as excerpted from the annual financial report filed with the Office of the State Comptroller, 30 ILCS 15/1.

Administration has prepared the attached Annual Treasurer's Report on behalf of the Treasurer and in compliance with state law. Approval is recommended so that the report can be filed with the County Clerk within the statutory deadline. Publication is not required as the Library will publish an Availability of Audit Notice within the statutory deadline. (30 ILCS 15/2)

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT
ANNUAL TREASURER'S REPORT FOR FISCAL YEAR ENDING JUNE 30, 2025

Summary of Condition

	General	Special Reserve	Nonmajor	Total
Revenues				
Taxes	\$4,230,448	-	-	4,230,448
Charges for Services	134,135	-	-	134,135
Intergovernmental	182,833	-	-	182,833
Interest	254,422	206,482	9,209	470,113
Miscellaneous	3,188	-	-	3,188
Total Revenues	4,805,026	206,482	9,209	5,020,717
Expenditures				
Current - Culture & Recreation	3,696,689		-	3,696,689
Capital Outlay	29,186	123,590		152,776
Debt Service	61,118			61,118
Principal Retirement	3,772			3,772
Total Expenditures	3,790,765	123,590	-	3,914,355
Excess (Deficiency) of Revenues				
Over (under) Expenditures	1,014,261	82,892	9,209	1,106,362
Other Financing Sources (Uses)				
Transfers In		750,000		750,000
Transfers Out	(750,000)			(750,000)
	(750,000)	750,000		
Net Change in Fund Balances	264,261	832,892	9,209	1,106,302
Fund Balances - Beginning	3,311,309	4,289,479	171,564	7,772,352
Fund Balances - Ending	3,575,570	5,122,371	180,773	8,878,714

Disbursements – Aggregate

Vendor Payments over \$2,500: 4imprint \$4,184.23; A & T Plumbing \$4,271.00; Abila \$3,348.86; Accurate Office Supply Co. \$6,091.70; American Library Association \$2,936.10; Alliance Entertainment \$14,452.24; Amazon \$36,577.58; AT&T \$2,512.80; Audio Video Specialists \$24,549.44; Building Outfitters \$4,675.00; Cooperative Computer Services \$65,035.92; CDS Office Technologies \$14,145.42; Comcast \$6,734.70; Comcast Business Class \$10,882.97; ComEd \$50,870.20; Comprise Technologies \$11,192.00; Data Center Warehouse \$3,885.00; Demco \$5,524.33; Dundee Township Park District \$65,890.00; EBSCO Information Services \$5,268.00; Eich's Sports \$3,045.30; Elgin Sheet Metal Company \$12,140.00; Engberg Anderson \$27,929.70; FE Technologies American Corporation \$59,352.00; Firewalls.com \$11,172.67; GovConnection \$10,160.92; Hagg Press \$39,732.89; HR Source \$2,740.00; Illinois Library Association \$3,935.00; Illinois Municipal Retirement \$234,138.11; INGRAM Library Services \$123,229.52; KONE, \$5,169.95; Lakeshore Learning Materials \$3,647.34; Lauterbach & Amen \$9,180.00; Libraries of Illinois Risk Agency \$45,444.71; Library Ideas \$9,375.00; Library Market \$3,700.00; LIMRiCC Unemployment Compensation Group Account \$5,020.65; LinkedIn Corporation \$13,125.00; Midwest Tape \$76,857.06; Mobile Beacon \$8,520.00; Multisystem Management Company \$6,885.15; NewsBank \$6,376.00; Nicor Gas \$3,930.68; OpenGov \$2,690.69; Overdrive \$9,900.00; Park Ridge Library \$20,250.00; Paylocity Payroll \$14,751.66; Prestige Distribution \$7,339.00; ProQuest \$4,151.82; RAILS \$6,966.02; ReStockIt.com \$6,765.80; Peregrine, Stime, Newman, Ritzman & Bruckner \$6,457.50; Risk Program Administrators \$5,046.00; Sebert Landscaping \$9,469.72; Office of the Secretary of State of Illinois \$75,179.00; Stacks CG \$15,682.00; stamps.com/USPS \$2,642.25; Value Line Publishing \$5,900.00; Vega Building Maintenance \$24,904.47; Village of East Dundee \$3,778.29; Visa Cardmember Service \$59,980.32; W.T. Cox Subscriptions \$4,378.58; Walmart \$5,529.04; Wellness Insurance Network \$221,286.16; Wepa Libros \$3,944.46; Winter Services \$23,243.85. Vendors Paid Under \$2,500: \$100,425.46. Total All Vendors: \$1,708,497.23.

Personnel Servies: **Under \$25,000:** Acevedo, Jennifer; Barish, Gene; Carreno, Stephanie; Corcoran, Eilis; Dean, Pamela; Diaz, Richard; Errera-Ott, Donna; Fester, Walter; Flores, Elizabeth; Fuerholzer, James; Gallaway, Jack; George, Jack; Gutierrez, Eloisa; Hernandez, Julio; Hickrod, Hatti; Howe, Kristi; Hussain, Usrah; Husser, Matthew; Johnson, Christine; Knapp, Lisa; Lloyd, Cody; Maguigad, Isabella; Manthey, Heather; Martin, Caitlyn; Nelson, Jessica; Pilarski, Joseph; Polcyn, Kevin; Potharazu, Sumitra; Poweziak, Carolyn; Redding, Katie; Richardson, Donald; Richmond, Susan; Sanabria, Marjorie; Seelam, Vijaya Kumari; Sikorski, Erin; Thompson, Stephanie; Whichard, Judy; Yunker, James. **\$25,000 to \$49,999:** Bartelt, Danielle; Hernandez Almanza, Lizbeth; Jozwiak, Audrey; Kenney, Sheryl; Lawrence, Kayla; Lopez, Amairani; Martinez, Diane; McCann, Jenifer; Munoz, Jasmin; Pasetes, Erin; Pool, Colin; Roy, Deanna; Zomkowski, Francesca. **\$50,000 to \$74,999:** Acevedo, Erica; Berger, Brittany; Bribiescas, Marisol; Bunte, Samantha; Dodson, Amy; Dunne, Rachel; Hughes, Dolores; Ji, Heather; Lorenzetti, Michael; Mitchell, Daniel; Pacini, Danielle; Vargas, Corinne. **\$75,000 to \$99,999:** Carroll, Keri; Nelson, Karin; Sabala, John. **\$100,000 to \$124,000:** Zabski, Heather. Gross Payroll: \$2,196,903.03.

APPROVED:

Tara Finn, Treasurer
Board of Library Trustees
Fox River Valley Public Library District
Kane County, Illinois

C.4 Accept Annual Comprehensive Financial Report (ACFR)

RECOMMENDED MOTION: I move to accept the Annual Comprehensive Financial Report (ACFR) for Fiscal Year 2024-2025.

BACKGROUND INFORMATION:

The Annual Audit (ACFR) for FY 2024-2025 as required by 50 ILCS 310/2 was prepared by Lauterbach & Amen, LLP and was presented at the November 18, 2025 Board of Trustees meeting.

After Board acceptance of the ACFR, the audit will be made available and shared as required by law and a notice of audit availability will be placed in the newspaper.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT



Fox River Valley Libraries
Dundee Library • Randall Oaks Library

FOR THE FISCAL YEAR ENDED
JUNE 30, 2025

555 Barrington Avenue
Dundee, IL 60118-1496
Phone: 847.428.3661
Fax: 847.428.0521
www.frvpld.info

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2025

**Prepared by:
Finance Department**

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

TABLE OF CONTENTS

PAGE

INTRODUCTORY SECTION

Principal Officials	1
Organizational Chart	2
Transmittal Letter	3
Certificate of Achievement for Excellence in Financial Reporting	11

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT	14
-------------------------------------	--------------------

MANAGEMENT'S DISCUSSION AND ANALYSIS	18
---	--------------------

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements	
Statement of Net Position	27
Statement of Activities	29
Fund Financial Statements	
Balance Sheet - Governmental Funds	30
Reconciliation of Total Governmental Fund Balance to the	
Statement of Net Position - Governmental Activities	31
Statement of Revenues, Expenditures and Changes in	
Fund Balances - Governmental Funds	32
Reconciliation of the Statement of Revenues, Expenditures and Changes in	
Fund Balances to the Statement of Activities - Governmental Activities	33
Notes to Financial Statements	34

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Employer Contributions - Last Ten Fiscal Years	
Illinois Municipal Retirement Fund	53
Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Calendar Years	
Illinois Municipal Retirement Fund	54
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
General Fund	56
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Special Reserve - Capital Projects Fund	59

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

TABLE OF CONTENTS

PAGE

STATISTICAL SECTION (Unaudited)

Net Position by Component - Last Ten Fiscal Years	<u>62</u>
Changes in Net Position - Last Ten Fiscal Years	<u>64</u>
Fund Balances of Governmental Funds - Last Ten Fiscal Years	<u>66</u>
Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years	<u>68</u>
Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years	<u>70</u>
Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years	<u>72</u>
Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago	<u>74</u>
Property Tax Levies and Collections - Last Ten Tax Levy Years	<u>75</u>
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	<u>76</u>
Ratio of General Bonded Debt Outstanding - Last Ten Fiscal Years	<u>77</u>
Schedule of Direct and Overlapping Governmental Activities Debt	<u>78</u>
Schedule of Legal Debt Margin - Last Ten Fiscal Years	<u>80</u>
Demographic and Economic Statistics - Last Ten Fiscal Years	<u>82</u>
Principal Employers - Current Fiscal Year and Ten Fiscal Years Ago	<u>83</u>
Full-Time Equivalent Government Employees by Function - Last Ten Fiscal Years	<u>84</u>
Operating Indicators by Function/Program - Last Ten Fiscal Years	<u>86</u>
Capital Asset Statistics by Function/Program - Last Ten Fiscal Years	<u>88</u>

INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Library including: List of Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

List of Principal Officials

June 30, 2025

Board of Trustees

Kristina Weber, President

Matt Goyke, Vice President

Tara Finn, Treasurer

Paula Lauer, Trustee

Dan Wisniewski, Secretary

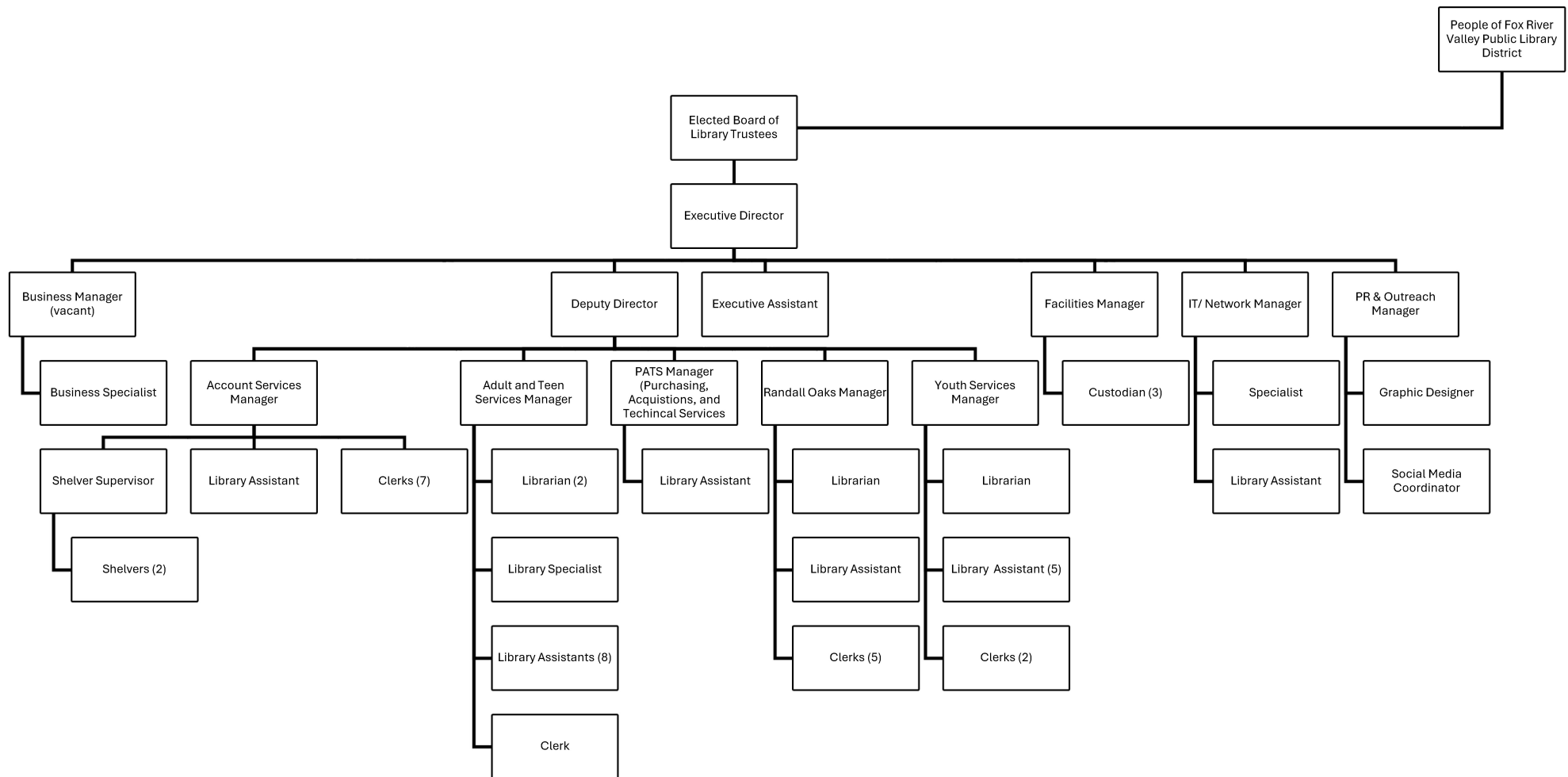
Chris Evans, Trustee

Melissa Iwinski, Trustee

Administrative

Kristi Howe, Executive Director

Heather Zabski, Deputy Director





November 6, 2025

To: The Board of Trustees and Citizens of the Fox River Valley Public Library District

The Annual Comprehensive Financial Report (ACFR) for the Fox River Valley Public Library District (Library) for the fiscal year ended June 30, 2025, is hereby submitted. The ACFR has been prepared by the Library in accordance with the principles and standards for financial reporting set forth by the Governmental Accounting Standards Board (GASB), complies with generally accepted accounting principles (GAAP), and has been audited by the independent firm of Lauterbach & Amen, LLP.

The Public Library District Act of 1991 requires the Library to perform an annual audit and financial report, which conforms with Section 3 of the Governmental Account Audit Act (50 ILCS 310/2). For FY24/25, however, the Library recognizes the value added by a ACFR including a detailed introduction to the Library; information about each individual nonmajor fund; and statistical tables to demonstrate local trends.

Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the Library. Strict internal controls ensure the Library's assets are protected from loss, theft, or misuse. Since the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The data as presented is accurate in all material respects; fairly presents the financial position and results of operations of the Library as measured by the financial activity of its various funds; and provides the reader with relevant information needed to understand the Library's financial activities.

GAAP requires a Management Discussion and Analysis (MD&A) that includes a narrative introduction, overview, and analysis to accompany the financial statements. This letter of transmittal is meant to complement the MD&A and should be read in conjunction with it.

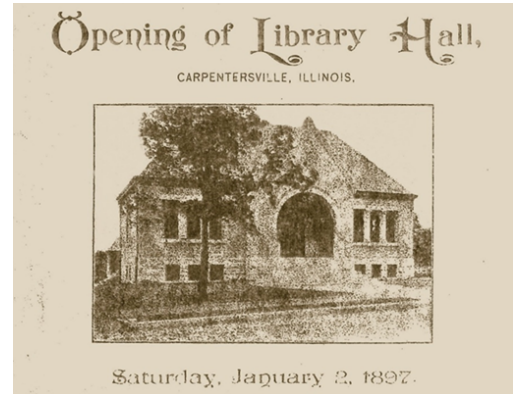
A Bit of History

Library service in the Fox River Valley Public Library District grew out of two subscription libraries: the Carpentersville Library and the old Dundee Library.

The Carpentersville Library

In the 1850's a small collection of books was brought together by the Hand in Hand group of the Sons of Temperance into a small frame building located at Main and Grove Streets in Carpentersville called Library Hall. The Temperance organization jointly owned the building with the School District. The first Library resided upstairs while the Village School used the downstairs floor. In 1871, the School District sold their share of the building to the newly formed Carpentersville Literary and Library Association, who expanded the original collection of books and operated as a subscription library with members of the Literary and Library Association serving as volunteer librarians.

1871 was also the great Chicago Fire, and all of Chicago's various libraries were lost in the flames. Great Britain sent a donation of more than 8,000 books to Chicago, but no suitable building or organization existed to either receive or preserve them. The donation spurred state legislators to support the library bill and Gov. John M. Palmer - known as a champion of reading and education - signed the Illinois Library Act of 1872 into law. The bill called for municipalities to form a governing board, levy taxes, hire library staff and maintain a collection for the interests of the community. By 1876 Carpentersville had a tax supported Library - among the first in Illinois. And in 1883 Mrs. Lucia Gorman became the first paid librarian.



In 1895, Mrs. Mary Carpenter Lord, in memory of her deceased husband J.A. Carpenter, built and donated the Library Hall located at 21 Washington Street jointly to the Congregational Church and the Literary and Library Association of Carpentersville. This landmark, which was selected as a historic site by the State of Illinois in 1973 and is in the National Register of Historic Places, is the present Dundee Township Park District Administration Building.

The Old Dundee Library

Dundee Library had its beginnings in the early 1870's with a collection of approximately 50 books in English and German, organized through the efforts of Dr. E.F. Cleveland and Fred Haverkamp, who were leaders of several civic movements of the period. The young Dr. Cleveland was a scholarly individual who deplored the lack of cultural institutions in the community. Mr. Haverkamp, a self-educated man who emigrated from Germany at age 17 to become a successful merchant in Dundee, held strong convictions regarding the Temperance Movement and hoped to provide for the young people in the community some center of activity other than the local saloons.

The first Dundee Library was housed in the Allan Hollister real estate and insurance office, a small frame building which stood at the corner of Main and First Streets. With the building of the drug store adjacent to this site, the library was moved into the combination offices and drug store of Drs. Cleveland and Test. Young Henry Baumann, druggist apprentice, served as librarian. He later became owner of the drug store and served for many years as librarian and president of the Board of Trustees. During the 1890s, the books were located on a balcony at the rear of his store and were reached by use of a library ladder.

During these early years, the library's holdings were listed on printed leaflets entitled "Dundee Public Library Catalogue." The catalogue of 1884 lists 1,120 books, which included 223 books printed in German. It is believed the German books were disposed of with the move across Main Street to the Opera House Building in 1900. The Opera House of that era was a center for community activities and celebrations as well as a theater where professional and amateur theatricals were staged. Here the library had its home on the second floor in one of several rooms which had been planned as offices.



In 1909 it became necessary to find new quarters for the library to make way for the new telephone switchboard and office to be installed in the Opera House. A committee appointed to seek the construction of a building to house both the library and the Dundee village offices was unsuccessful,^[1] and the library collection was moved across Main Street into temporary quarters in the drug store of C.S. Sinclair. Here Mr. Sinclair served as volunteer librarian along with his professional duties as druggist.

In 1910 the library was moved into quarters on the first floor of the new Dundee Village Hall (the current West Dundee Village Hall). By the early 1920's the library had outgrown its limited space in one room on the first floor of Village Hall, and it was moved upstairs to occupy one half of the second-floor space. In its expanded second floor space, by 1929 the book collection had grown to 6012 and library patrons totaled 1,296.

^[1] First failed attempt at building a new tax-supported library building - 1909

By 1937 the Dundee Library qualified for government assistance in bringing the reference collection and circulating book collection up to date and in setting up a subject heading card catalog. Also at this time the juvenile department was organized and outfitted, open access to book stacks for the public was instituted, and a small reference and community meeting room was furnished. When the library held an open house at the time of this expansion and renovation, the book collection totaled 10,000.

With the increasing growth of the community during the 1950's the Library Board, under the direction of Joseph Estes, stepped up efforts to provide a larger home for the library. One who foresaw this need and worked tirelessly toward this goal was Mrs. Ruth Wendt, who retired from the Library Board in 1963 after 26 years of devoted service. In 1958, plans were presented for a proposed library to be built facing the Fox River on Lincoln Avenue in West Dundee. A \$175,000 referendum was defeated.^[2] At this time the Dundee Library was serving 3,500 active patrons, with a staff of 3 full time librarians and a collection of 12,000 volumes.



The Two Become One

In 1959 the Dundee Library merged with the Carpentersville Literary and Library Association to form the Dundee Township Library, with the main library at 21 Washington Street in Carpentersville and the branch in the West Dundee Village Hall.

In 1962 the Brinkerhoff-Hall house, a Victorian building located at 218 W. Main St., Dundee, became the first building owned by the Dundee Township Library. Under the direction of Head Librarian Alice Herron, the library increased its services during the years at this location. Recordings, films, foreign language materials, and books for the visually impaired became available. The library sponsored Great Books discussion groups and book reviews and worked closely with the schools to alleviate shortages of books available in local school libraries during this period. This expansion in materials and services, combined with the rapidly growing community, quickly proved the old Victorian building inadequate to serve population's needs.



Under the leadership of Board President John Snow the Library Board continued its resolute efforts to provide adequate library facilities. Several sites for a new building were proposed. These included a proposed Bridge Library spanning the Fox River between East and West Dundee. While this proposal was architecturally beautiful the cost of \$1,300,000 proved prohibitive.^[3] A simpler plan to add a wing to the existing library building on Main Street and erect a branch library in the Meadowdale area of Carpentersville was conceived, but the \$350,000 referendum was defeated in 1965.^[4]

The Dundee Township Library boundaries encompassed Dundee Township, but villages in Rutland Township had no library service and used the Dundee Township Library. So in November 1967 the Library Board voted to convert to a District Library and filed the resolution with Kane County. On December 21, members of the Library Board appeared before the Circuit Judge and were granted permission to become a Library District as of March 1, 1968. However, during building planning the bond firm of Chapman and Cutler questioned the legality of a taxing body created without a public vote, and they would not handle the sale of municipal bonds, causing the Library Board to question the resolution. In February 1968, two weeks before the conversion, the Library Board rescinded the resolution and remained a Township Library. Certain of their legality to issue municipal bonds in November 1968 the Library Board went to referendum for \$749,000 but it was defeated.^[5] That same year, to ease crowding, a portable building was erected adjoining the library and the entire adult non-fiction collection moved into it.

^[2] Second failed attempt at building a new tax-supported library building - 1958

^[3] Third failed attempt at building a new tax-supported library building - 1962

^[4] Fourth failed attempt at building a new tax-supported library building - 1965

^[5] Fifth failed attempt at building a new tax-supported library building - 1968

Dundee Township Funds the Building

In 1971 the Library Board established a Building Fund toward the time when both community support and a feasible library site might become available. In 1973 the Library Board set goals based on population size: 25,000 square feet of space was needed currently, and for a projected population of 60,000 to 65,000 in 1990 the Library should have 40,000 to 45,000 square feet of space. In the summer of 1973 2.5 acres on Route 68 in East Dundee was purchased. The building on Main Street was sold and the proceeds were added to the Building Fund. Dundee Township provided Federal Revenue Sharing Funds and the new library was built without a bond issue or tax increase. In October 1975 the Dundee Library opened with 25,000 square feet in its current location 555 Barrington Avenue in East Dundee.

In 1981 the Library Board again sought to convert from Township Library to District Library, and the proposed ballot question (which did not include a tax increase question) was approved by voters - the first and only library referendum to be approved by voters. However, the result of conversion from Township to District Library permitted the Library Board to increase the maximum rate from .13 to .15 per \$100 of assessed valuation.^[6]

Population growth continued, and the Library struggled to provide service within its tax rate. In November 1987 the Board asked residents to approve a property tax increase from 15 cents to 21 cents per \$100 of assessed valuation for operating expenses, but the referendum was defeated.^[7] After reducing operating hours to save money, the request was reduced to 20 cents in spring 1988 and was again defeated.^[8]



In 1991 Public Act 87-17 reduced the taxing ability of districts: Property Tax Extension Limitation Law (PTELL) reduced the amount of increase in the total levy to the rate of inflation or 5%, whichever was less. As a result, the Library property tax rate decreased annually from 1992 to 1996.

In March 1994 the Library Board annexed approximately one-third of the property in Rutland Township into the Library District which included the Village of Gilberts, expanding the total geography by 30%. The annexed property provided additional – and much needed – revenues. However, the decade ended with the Dundee Township Library District still housed in 25,000 square feet despite serving 55,000 residents.

Still Looking for a 21st Century Library Space

The growth in residential and commercial construction over the next 15 years provided an adequate revenue stream for operations, but population grew to 70,000 in 2010. During this time the Library Board decided not to plan for space commensurate with population. Patrons – especially in Rutland Township – expressed a desire for service closer to their homes.

^[6] Only library referendum approved by voters – no tax increase question - 1981

^[7] First failed attempt at increasing the operating tax rate - 1987

^[8] Second failed attempt at increasing the operating tax rate - 1988

In 2012 the Randall Oaks branch opened in a 5,000 square foot leased space in the Randall Oaks Recreation Center via a cooperative arrangement with the Dundee Township Park District, providing service more centrally located within the geography of the Library District. The 5-year lease permitted two additional 5-year extensions, so the end date for the current lease will be in 2027. In conjunction with this expansion the Dundee Township Library District's name changed to Fox River Valley Public Library District to more accurately reflect the residents of both Dundee and Rutland Townships. In 2013 Dundee Township moved their offices to a new location, freeing up 5,000 square feet of space for the Dundee Library to expand into bringing total square footage to 35,000.

Plans for expansion of the Dundee Library location, as well as construction of a permanent library on the west side of the Fox River, were crafted. A new building adjacent to the Randall Oaks Recreation Center would provide central geographic service. However, a November 2016 referendum to increase the PTELL limiting rate from 21 cents to 42 cents was defeated.[9]

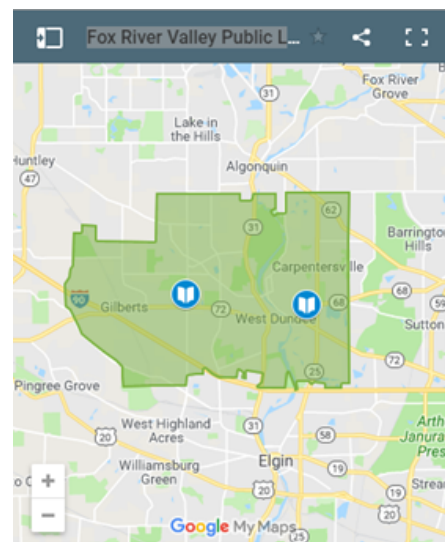
Despite the 2016 referendum failure, residential and commercial construction continued and population in Rutland Township grew. Residents expressed a desire for expanded library service, but preferred an existing vacant building to be used instead of new construction. All vacant real estate west of the Fox River was examined, and the former Dominick's at the corner of Randall and Huntley roads was preferred. However, negotiations with the building's owners failed to produce a viable agreement and the Fox River Valley Public Library District ended 2020 with no plans for expansion.

Fox River Valley Public Library District is currently planning to remodel the Dundee Library building in stages, with the first stage scheduled to start in Spring 2026.

Profile of the Library Today

The Fox River Valley Public Library District (FRVPLD) is as diverse as it is large, serving approximately 71,500 residents in northeastern Kane County, Illinois. Straddling the Fox River, the Library primarily serves the entire villages of East Dundee, West Dundee, Carpentersville, Sleepy Hollow, and Gilberts, as well as parts of Algonquin, Barrington Hills, and Elgin. By population served FRVPLD is the seventh largest library district in Illinois.

The geographical boundaries of the FRVPLD closely resemble those of Community Unit School District 300 which consists of 25 public schools and more than 20,000 students (one of the largest school districts in Illinois), as well as several private and charter schools. Library programming and resources are often curated with these students in mind. Teachers in the district are eligible for library cards with extended check out period for books.



Today the Library has two locations. The Dundee Library in East Dundee is located on the east side of the Fox River and serves as a 30,000 square foot main library. The 5,000 square foot branch library, Randall Oaks, resides west of the Fox River. The Library's mission is "equal opportunity for all to learn, explore, imagine, create, and connect in a welcoming environment," with the Core Values of:

- Environment
- Customer Service
- Community
- Intellectual Freedom
- Inclusion

Organized and operating under the provisions of the Public Library District Act, the Library is considered to be a primary government and provides a full range of informational and recreational materials and activities. The Library levies property taxes on real property within its boundaries, and is governed by a seven-member Board of Trustees serving staggered, four-year elected terms. The Library does not have any component units nor is it considered to be a component unit of another primary government. The Library Director oversees day-to-day operations including approximately 60 staff members.

[9] Sixth failed attempt at building a new tax-supported library building - 2016

The Library participates in the Illinois Municipal Retirement Fund (IMRF); Libraries of Illinois Risk Agency (LIRA); Wellness Insurance Network (WIN); and Cooperative Computer Services (CCS). These organizations are:

1. legally separate organized entities
2. fiscally independent of the Library
3. governed by their own boards.

Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

Legal Level of Budgetary Control

Government Accounting, Auditing, and Financial Reporting defines the “legal level of budgetary control” as “the level at which spending in excess of budgeted amounts would be a violation of law.” Illinois Budget Law, 50 ILCS 330/1 et. Seq., as amended, requires all Illinois municipal corporations to adopt a Combined Annual Budget and Appropriation Ordinance specifying the objects and purposes of expenditures; and the Illinois Public Library District Act, 75 ILCS 15/3-1 and 15/4-15, provides procedures for the passage of a Budget and Appropriation Ordinance and a Tax Levy Ordinance. To calculate the appropriation, first the Library created a working budget, which the board approved on June 18, 2024 for FY24/25. The Executive Director is responsible for ensuring that annual spending does not exceed the working budget. A small multiplication factor is added to the working budget to calculate the appropriation, which specifies the maximum amount which can be legally expended by the Library in the current fiscal year if sufficient funds are available. The appropriation outlines the objects and purposes of expenditures by fund, broken into six broad categories: personnel services and benefits, library materials, operations, utilities, building & maintenance, and capital. The Library cannot overspend any of these categories by swapping out between them: each is a distinct limit. The legal level of budgetary control is at the object level. The Board must pass an ordinance amending the appropriation in order to exceed any of these amounts, or to reallocate from one to another.

The budget as presented in the FY24/25 ACFR is the appropriation, which was passed by the board September 24, 2024 as Ordinance 2024-07 and filed with Kane County in October 2024. The board passed no ordinances amending the appropriation.

Authority to Spend

The Executive Director is authorized to spend up to \$10,000 on individual purchases or contracts without prior Board approval and may delegate spending authority within this limit to staff. The Board must authorize all purchases and contracts of \$10,000 or more including all multi-year contracts whose cumulative value equals or exceeds \$10,000.

FY24/25 Statistics

- The Dundee Library was open 3,388 hours and the Randall Oaks Library was open 3,170 hours
- Funds are safeguarded using a \$1,950,000 Surety bond, with the Treasurer as designated custodian
- 17,727 registered cardholders
- 135,072 physical materials owned plus 1,000,000+ electronic items available
- 396,279 materials loaned last year
- 843 live programs hosted last year, serving 19,032 patrons.
- 117 passive programs hosted last year, serving 21,067 patrons
- 6,060 items delivered via home delivery services
- 509 one-on-one instruction sessions, assisting patrons with detailed computer and technology questions

Awards and Acknowledgements

The Library District received the Certificate of Achievement for Excellence in Financial Reports for FY23/24.

Preparation of the Annual Comprehensive Financial Report was made possible by the Library's dedicated staff. The Library's success is a result of their contributions not only to this report, but also for their commitment to understanding and following Library policies and procedures, to ensure the high integrity of the information presented in this financial report. Thanks also to the Board of Trustees for leadership and support in the financial operations and policies of the Fox River Valley Public Library District.

Sincerely,



Kristi Howe
Executive Library Director

555 Barrington Avenue · East Dundee, IL 60118 · 847.428.3661 · www.frvpld.info

FRVPLD is an equal opportunity employer.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Fox River Valley Public Library District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditor's Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the Library's independent auditing firm.



INDEPENDENT AUDITOR'S REPORT

November 6, 2025

Members of the Board of Trustees
Fox River Valley Public Library District
Dundee, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Fox River Valley Public Library District (the Library), Illinois as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Fox River Valley Public Library District, Illinois, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, and supplementary pension schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Fox River Valley Public Library District, Illinois' basic financial statements. The other supplementary information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Management's Discussion and Analysis

June 30, 2025

Our discussion and analysis of the Fox River Valley Public Library District's (the Library) financial performance provides an overview of the Library's financial activities for the fiscal year ended June 30, 2025. Please read it in conjunction with the transmittal letter and the Library's financial statements.

FINANCIAL HIGHLIGHTS

- During FY2025, the Library's net position increased \$731,364 or 7.8 percent, from a beginning balance of \$9,360,428 to ending balance of \$10,091,792.
- During FY2025, government-wide revenues totaled \$5,020,717, while government-wide expenses totaled \$4,289,353, resulting in an increase to net position of \$731,364.
- During FY2025, the Library's fund balances for the governmental funds increased \$1,106,362 or 14.2 percent, from a beginning balance of \$7,772,352 to ending balance totaling \$8,878,714.

USING THIS ANNUAL FINANCIAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Library as a whole and present a longer-term view of the Library's finances.

Fund financial statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Library's operation in more detail than the government-wide statements by providing information about the Library's most significant funds.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Library's finances, in a matter similar to a private-sector business.

The Statement of Net Position reports information on all of the Library's assets/deferred outflows and liabilities/deferred outflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Library is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Library's property tax base, is needed to assess the overall health of the Library.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements report functions of the Library that are principally supported by taxes and charges for services revenues (governmental activities). The governmental activities of the Library include culture and recreation.

Management's Discussion and Analysis

June 30, 2025

USING THIS ANNUAL FINANCIAL REPORT - Continued

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Library, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The Library only maintains governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Library's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Library maintains three individual governmental funds: General, Special Reserve, and Working Cash. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and Special Reserve Fund, both of which are considered major funds, and the Working Cash Fund, which is considered a nonmajor fund.

The Library adopts an annual appropriated budget for all of the governmental funds, except the Working Cash Fund. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Library's budgetary information for the General Fund and the Library's Illinois Municipal Retirement Fund employee pension liability.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Management's Discussion and Analysis

June 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Library, assets/deferred outflows exceeded liabilities/deferred inflows by \$10,091,792.

	Net Position	
	6/30/2025	6/30/2024
Current Assets	\$ 13,448,820	12,096,793
Capital Assets	1,901,085	1,967,706
Total Assets	15,349,905	14,064,499
Deferred Outflows	343,539	516,199
Total Assets/Deferred Outflows	15,693,444	14,580,698
Long-Term Liabilities	942,543	809,869
Other Liabilities	193,028	172,738
Total Liabilities	1,135,571	982,607
Deferred Inflows	4,466,081	4,237,663
Total Liabilities/Deferred Inflows	5,601,652	5,220,270
Net Position		
Net Investment in Capital Assets	1,774,781	1,780,284
Restricted	478,279	453,915
Unrestricted	7,838,732	7,126,229
Total Net Position	10,091,792	9,360,428

A large portion of the Library's net position 17.6 percent reflects its investment in capital assets (for example, land, building and improvements, furniture and equipment, vehicle, books and library materials, and lease assets - building); less any related debt used to acquire those assets that are still outstanding.

The Library uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Library's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion 4.7 percent of the Library's net position represents resources that are subject to external restrictions on how they may be used. The remaining \$7,838,732, or 77.7 percent represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

Current Assets increased from \$12,096,793 to \$13,448,820 due to an increase in cash and investments from \$9,908,222 in 2024 to \$11,227,482 in 2025, an increase of \$1,319,260.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Management's Discussion and Analysis

June 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Capital Assets decreased from \$1,967,706 to \$1,901,085 due to decreases in building improvements, land improvements, and leased assets, net of depreciation and amortization.

Deferred Outflows of resources represent funds which are obligated to IMRF but have not yet been recognized of \$343,539.

Long-Term Liabilities includes the extended portion of the Library's accrued vacation time recognized as compensated absences payable incurred but not yet recognized, which will be paid out in future years, of \$89,693 and the year-end balance of leases payable, less amounts due within one year, of \$63,840.

Other Liabilities includes the current portion of the Library's accrued vacation time recognized as compensated absences payable incurred but not yet recognized, which can be expected to be paid out in the coming year, \$62,464 of lease principal payments due to be paid out in the current year, plus accrued liabilities, payroll, and other payables, of \$25,576, \$55,838, and \$26,727 respectively.

Deferred Inflows represent FY2026 property taxes recognized as FY2025 deferred property taxes of \$4,461,965, plus deferred inflows due to IMRF of \$4,116, totaling \$4,466,081.

	Changes in Net Position	
	6/30/2025	6/30/2024
Revenues		
Program Revenues		
Charges for Services	\$ 134,135	113,635
Operating Grants/Contributions	112,466	114,444
General Revenues		
Property Taxes	4,230,448	3,948,870
Replacement Taxes	70,367	106,060
Investment Income	470,113	427,292
Miscellaneous	3,188	17,499
Total Revenues	5,020,717	4,727,800
Expenses		
Culture and Recreation	4,285,581	3,902,625
Interest on Long-Term Debt	3,772	5,089
	4,289,353	3,907,714
Change in Net Position	731,364	820,086
Net Position-Beginning	9,360,428	8,540,342
Net Position-Ending	10,091,792	9,360,428

Net position balance was \$9,360,428 at the end of FY2024, and ending net position was \$10,091,792.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Management's Discussion and Analysis

June 30, 2025

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

In FY2025, revenues of \$5,020,717 exceeded expenses of \$4,285,581, resulting in an increase to net position in the current year of \$731,364.

In FY2025, governmental net position increased \$731,364, or 7.8 percent. Property taxes increased \$281,578 over FY2024 (\$4,230,448 in 2025 compared to \$3,948,870 in 2024) due to increased property tax revenue which grew as a result of a 3.4% levy increase on all classes of property, as well as an average increase of approximately 2% in the taxable property values, driven by increased local real estate market values.

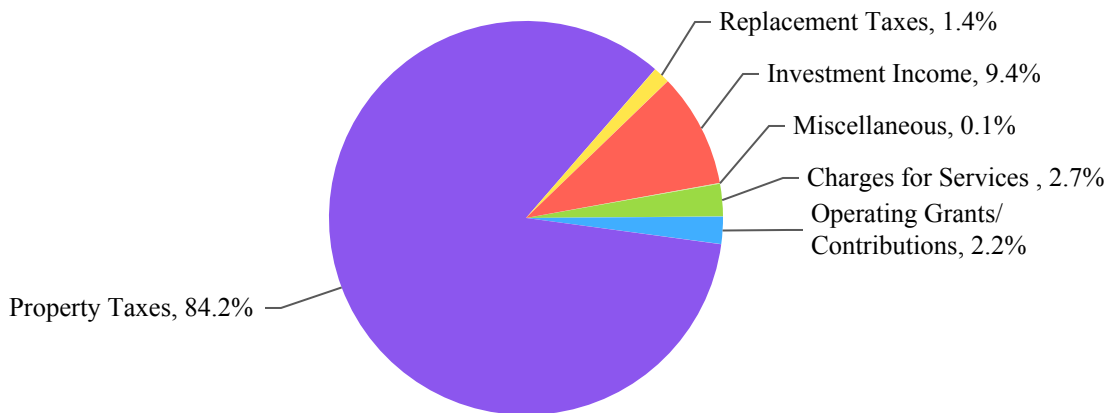
Expenses increased from the prior year by \$381,639 (\$4,285,581 in 2025 compared to \$3,902,625 in 2024) due to the purchase of furniture and large equipment including purchase of self-check machines and smart bin sorter, as well as increased operational expenses caused by economic uncertainty and tariffs.

Governmental Activities

The following table graphically presents the major revenue sources of the Library in 2025. Of note:

- The Library is very reliant on Property Taxes to fund governmental activities.
- Investment Income increased \$42,821 from the prior year due to more favorable market conditions in terms of interest rates.

Revenues by Source - Governmental Activities



FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Management's Discussion and Analysis

June 30, 2025

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Library uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Library's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the governmental funds reported combined ending fund balances of \$8,878,714, which is an increase of 14.2 percent from last year's beginning fund balance of \$7,772,352.

The General Fund reported an increase of \$264,261, due primarily to increases in property taxes and investment income from the prior year.

The Special Reserve Fund reported an increase of \$832,892 due primarily to a transfer from the General Fund of \$750,000 and income from investments.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the year, there were no supplemental amendments made to the budget for the General Fund.

The General Fund actual revenues came in over budgeted revenues. Actual revenues for the current year were \$4,805,026, compared to budgeted revenues of \$4,666,250, primarily due to receiving higher than expected interest rates on investments, license plate renewals, and print/copy revenues.

The General Fund actual expenditures were under budgeted expenditures. Actual expenditures totaled \$3,790,765, while budgeted expenditures totaled \$4,938,000. This was due to all expenditure functions coming in under budget, with personnel expenditures the largest factor coming in more than \$350,000 under budget due to vacant management positions in the General Fund.

CAPITAL ASSETS

The Library's investment in capital assets for its governmental activities as of June 30, 2025 was \$1,901,085 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings and improvements, land improvements, furniture and equipment, vehicle, books and library materials, and a lease asset.

This year's additions to capital assets included \$66,237 to furniture and equipment and \$328,555 to books and library materials.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Management's Discussion and Analysis

June 30, 2025

CAPITAL ASSETS - Continued

	Capital Assets - Net of Depreciation/Amortization	
	6/30/2025	6/30/2024
Land	\$ 58,000	58,000
Buildings and Improvements	290,035	356,667
Land Improvements	177,755	186,157
Furniture and Equipment	81,200	28,335
Books and Library Materials	1,156,724	1,132,491
Leased Assets - Buildings	137,371	206,056
Totals	1,901,085	1,967,706

Additional information on the Library's capital assets can be found in Note 3 of this report.

DEBT ADMINISTRATION

At year-end, the Library had total outstanding leases payable of \$126,304 as compared to \$187,422 the previous year, a decrease of \$61,118 or 32.6 percent.

Additional information on the Library's long-term debt can be found in Note 3 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Library's elected and appointed officials considered many factors when setting the fiscal-year 2026 budget, including revenue considerations such as property tax rates, reduced investment income, loss of revenue from fines and fees, additional revenue from license plate renewals, and expenditure changes caused by economic uncertainty and tariffs. Despite increases in insurance and retirement costs, the personnel budget remained relatively flat with a 1.7% increase. Due to strategic plan initiatives, the budget for Public Relations increased by over 50 percent. The capital expense budget increased due to major remodeling project planned at the main library in spring 2026.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Library's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Fox River Valley Public Library District, 555 Barrington Avenue, Dundee, IL 60118-1496.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Statement of Net Position

June 30, 2025

See Following Page

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Statement of Net Position

June 30, 2025

	<u>Governmental Activities</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 11,227,482
Receivables - Net of Allowances	2,173,858
Prepays	47,480
Total Current Assets	<u>13,448,820</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable Capital Assets	58,000
Depreciable/Amortizable Capital Assets	7,235,151
Accumulated Depreciation/Amortization	<u>(5,392,066)</u>
Total Noncurrent Assets	<u>1,901,085</u>
Total Assets	<u>15,349,905</u>
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>343,539</u>
Total Assets and Deferred Outflows of Resources	<u>15,693,444</u>

The notes to the financial statements are an integral part of this statement.

	<u>Governmental Activities</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 25,576
Accrued Payroll	55,838
Other Payables	26,727
Compensated Absences Payable	22,423
Current Portion of Long-Term Debt	62,464
Total Current Liabilities	<u>193,028</u>
Noncurrent Liabilities	
Compensated Absences Payable	89,693
Net Pension Liability - IMRF	789,010
Leases Payable	63,840
Total Noncurrent Liabilities	<u>942,543</u>
Total Liabilities	<u>1,135,571</u>
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	4,461,965
Deferred Items - IMRF	4,116
Total Deferred Inflows of Resources	<u>4,466,081</u>
Total Liabilities and Deferred Inflows of Resources	<u>5,601,652</u>
NET POSITION	
Net Investment in Capital Assets	1,774,781
Restricted	
Donations	297,506
Working Cash	180,773
Unrestricted	<u>7,838,732</u>
Total Net Position	<u>10,091,792</u>

The notes to the financial statements are an integral part of this statement.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended June 30, 2025

	Program Revenues			Net
	Charges	Operating	Capital	(Expenses)/
	for	Grants/	Grants/	Revenues and
Expenses	Services	Contributions	Contributions	Changes in
				Net Position
Governmental Activities				
Culture and Recreation	\$ 4,285,581	134,135	112,466	— (4,038,980)
Interest on Long-Term Debt	3,772	—	—	— (3,772)
Total Governmental Activities	4,289,353	134,135	112,466	— (4,042,752)
General Revenues				
Taxes				
Property Taxes				
Intergovernmental - Unrestricted				
Personal Property Replacement Taxes				
Investment Income				
Miscellaneous				
				4,230,448
				70,367
				470,113
				3,188
				4,774,116
Change in Net Position				731,364
Net Position - Beginning				9,360,428
Net Position - Ending				10,091,792

The notes to the financial statements are an integral part of this statement.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds

June 30, 2025

	General	Capital Projects Special Reserve	Nonmajor Permanent Working Cash	Totals
ASSETS				
Cash and Investments	\$ 5,924,338	5,122,371	180,773	11,227,482
Receivables - Net of Allowances				
Property Taxes	2,168,223	—	—	2,168,223
Accounts	5,635	—	—	5,635
Prepays	47,480	—	—	47,480
Total Assets	8,145,676	5,122,371	180,773	13,448,820
LIABILITIES				
Accounts Payable	25,576	—	—	25,576
Accrued Payroll	55,838	—	—	55,838
Other Payables	26,727	—	—	26,727
Total Liabilities	108,141	—	—	108,141
DEFERRED INFLOWS OF RESOURCES				
Property Taxes	4,461,965	—	—	4,461,965
Total Liabilities and Deferred Inflows of Resources	4,570,106	—	—	4,570,106
FUND BALANCES				
Nonspendable	47,480	—	—	47,480
Restricted	297,506	—	180,773	478,279
Committed	—	5,122,371	—	5,122,371
Unassigned	3,230,584	—	—	3,230,584
Total Fund Balances	3,575,570	5,122,371	180,773	8,878,714
Total Liabilities, Deferred Inflows of Resources and Fund Balances	8,145,676	5,122,371	180,773	13,448,820

The notes to the financial statements are an integral part of this statement.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

June 30, 2025

Total Governmental Fund Balances	\$ 8,878,714
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	1,901,085
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	339,423
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Compensated Absences Payable	(112,116)
Net Pension Liability - IMRF	(789,010)
Leases Payable	<u>(126,304)</u>
Net Position of Governmental Activities	<u>10,091,792</u>

The notes to the financial statements are an integral part of this statement.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended June 30, 2025**

	General	Capital Projects Special Reserve	Nonmajor Permanent Working Cash	Totals
Revenues				
Taxes	\$ 4,230,448	—	—	4,230,448
Intergovernmental	182,833	—	—	182,833
Charges for Services	134,135	—	—	134,135
Investment Income	254,422	206,482	9,209	470,113
Miscellaneous	3,188	—	—	3,188
Total Revenues	4,805,026	206,482	9,209	5,020,717
Expenditures				
Culture and Recreation	3,696,689	—	—	3,696,689
Capital Outlay	29,186	123,590	—	152,776
Debt Service				
Principal Retirement	61,118	—	—	61,118
Interest and Fiscal Charges	3,772	—	—	3,772
Total Expenditures	3,790,765	123,590	—	3,914,355
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,014,261	82,892	9,209	1,106,362
Other Financing Sources (Uses)				
Transfers In	—	750,000	—	750,000
Transfers Out	(750,000)	—	—	(750,000)
	(750,000)	750,000	—	—
Net Change in Fund Balances	264,261	832,892	9,209	1,106,362
Fund Balances - Beginning	3,311,309	4,289,479	171,564	7,772,352
Fund Balances - Ending	3,575,570	5,122,371	180,773	8,878,714

The notes to the financial statements are an integral part of the statement.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the
Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended June 30, 2025**

Net Change in Fund Balances - Total Governmental Funds	\$ 1,106,362
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. however, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	394,792
Depreciation Expense	(461,367)
Disposals - Cost	(499,963)
Disposals - Accumulated Depreciation	499,917

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(169,039)
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The issuance of long-term debt provides current financial resources to
governmental funds, While the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences Payable	(26,592)
Change in Net Pension Liability - IMRF	(173,864)
Retirement of Long-Term Debt	61,118

Changes in Net Position of Governmental Activities	731,364
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FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Fox River Valley Public Library District (the Library) of Illinois serves nearly 70,000 residents in the communities of East Dundee, West Dundee, Carpentersville, Gilberts, Sleepy Hollow, and parts of Algonquin, Barrington Hills, and Elgin. Formerly known as the Dundee Township Public Library District, the Library's history as a tax supported entity reaches back to the 1870's. The purpose of the Library is to provide an environment of intellectual freedom for the diverse community it serves by providing the services, programs, materials and information needed to remember the past, live in the present and strive for the future.

REPORTING ENTITY

The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units are, in substance, part of the primary government's operations, even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is both legally and substantively separate from the government. Management has determined that there are no fiduciary component units that are required to be included in the financial statements of the Library and there are no discretely component units to include in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The Library's basic financial statements include both government-wide (reporting the Library as a whole) and fund financial statements (reporting the Library's major funds). The Library only reports governmental activities.

In the government-wide Statement of Net Position, the governmental activities is (a) presented on a consolidated basis, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The Library's net position is reported in three parts: net investment in capital assets, restricted; and unrestricted. The Library first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Library's functions. The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, investment income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, certain intergovernmental revenues, investment income, etc.).

The Library does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the Library as an entity and the change in the Library's net position resulting from the current year's activities.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Library:

General fund is the general operating fund of the Library. It accounts for all revenues and expenditures of the Library which are not accounted for in other funds. The General Fund is a major fund.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Library maintains one Capital Projects Fund. The Special Reserve Fund, a major fund, is used to account for capital improvements of the Library.

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry. The Library maintains one nonmajor permanent fund.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus is utilized.

The accounting objectives of the "economic resources" measurement focus is the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Basis of Accounting - Continued

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Library recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and grants. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION

Cash and Investments

For purpose of the Statement of Net Position, the Library's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Library categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Prepays

Prepays are valued at cost, which approximates market. The cost of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Capital Assets

Capital assets purchased or acquired with an original cost of more than \$5,000, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

Capital Assets - Continued

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Library as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation/amortization on all assets is computed and recorded using the straight-line method of depreciation/amortization over the following estimated useful lives:

Building and Improvements	5 - 50 Years
Land Improvements	20 Years
Furniture and Equipment	5 - 20 Years
Vehicles	8 Years
Books and Library Materials	7 Years
Lease Assets - Building	5 Years

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents a consumption/acquisition of net assets that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The Library accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Vacation time off with pay is available to all full time and benefitted part-time employees to provide opportunities for rest, relaxation, and personal pursuits. Upon termination of employment, employees will be paid for unused vacation time that has been accrued through the last day of work in accordance with applicable Federal, State and local laws. However, if the Library, in its sole discretion, terminates employment for conduct related reasons, forfeiture of unused vacation time may result.

All full-time employees earn 8 hours of sick leave each month starting from their date of employment or the date on which they were promoted to full-time status. Part-time benefitted employees earn 4 hours of sick leave each month. Unused sick leave accrues to a maximum of 2,080 hours for full-time employees and 1,040 hours for benefitted part-time employees. Upon termination of employment, unused sick time is forfeited but is reported to IMRF where applicable.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND FUND BALANCE/ NET POSITION - Continued

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Long-Term Obligations

In the government-wide financial statements long-term obligations are reported as liabilities in the governmental activities statement of net position.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted - All other net position balances that do not meet the definition of "restricted" or " net investment in capital assets."

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets are adopted on a modified cash basis. Annual appropriated budgets are adopted for the General Fund and the Special Reserve Fund. All annual appropriations lapse at fiscal year-end. No supplemental appropriations were necessary in the current fiscal year.

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The Library maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the Library's funds.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Permitted Deposits and Investments - Statutes authorize the Library to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and Illinois Funds.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

Deposits. At year-end, the carrying amount of the Library's deposits totaled \$3,043,074 and the bank balances totaled \$3,105,352.

Investments. The Library has the following investment fair values and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
Illinois Funds	\$ 6,220,108	6,220,108	—	—	—
Municipal Bonds	1,431,049	1,431,049	—	—	—
U.S. Treasury Bonds	533,251	533,251	—	—	—
Totals	8,184,408	8,184,408	—	—	—

The Library has the following recurring fair value measurements as of June 30, 2025:

- Illinois Funds of \$6,220,108 are valued using the net asset value per share as determined by the pool
- Municipal Bonds of \$1,431,049 are valued using other observable inputs (Level 2 inputs)
- U.S. Treasury Bonds of \$533,251 are valued using quoted market prices (Level 1 inputs)

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. It is the policy of the Library to limit its exposure to interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The Library's investment policy does not specifically limit the maximum maturity length of investments.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Library's investment policy states the Library will minimize credit risk by limiting investments to the types of securities permitted under Illinois Public Funds Investment Act, 30ILCS 235/1 and diversify the investment portfolio so that the impact of potential losses from any one type of security or from any one individual issuer will be minimized. At year-end, the Library's investment in the Illinois Funds was rated AAA by Fitch, Municipal Bonds were rated AAA by Standard & Poor's, and the ratings for the U.S. Treasury Bonds were not available.

Concentration Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the Library's investment in a single issuer. The Library's investment policy does not mitigate concentration risk. At year-end, the Library does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Library's deposits may not be returned to it. The Library's investment policy states the Library will minimize custodial risk by maintaining a list of public depositories, financial institutions and broker/dealers authorized to provide deposit and investment services and further states that all public depositories, financial institutions and broker/dealers authorized to provide deposit and investment services must supply as appropriate audited financial statements demonstrating compliance with state and federal capital adequacy guidelines. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the Library will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. At year-end, the Library's investment in the Illinois Funds is not subject to custodial credit risk.

PROPERTY TAXES

Property taxes for 2024 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically.

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

Transfers In	Transfers Out	Amount
Special Reserve	General	<u>\$ 750,000</u>

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 58,000	—	—	58,000
Depreciable/Amortizable Capital Assets				
Buildings and Improvements	3,031,134	—	8,278	3,022,856
Land Improvements	411,384	—	—	411,384
Furniture and Equipment	688,458	66,237	226,834	527,861
Vehicle	17,630	—	—	17,630
Books and Library Materials	2,882,632	328,555	264,851	2,946,336
Lease Assets - Building	309,084	—	—	309,084
	7,340,322	394,792	499,963	7,235,151
Less Accumulated Depreciation/Amortization				
Buildings and Improvements	2,674,467	66,586	8,232	2,732,821
Land Improvements	225,227	8,402	—	233,629
Furniture and Equipment	660,123	13,372	226,834	446,661
Vehicle	17,630	—	—	17,630
Books and Library Materials	1,750,141	304,322	264,851	1,789,612
Lease Assets - Building	103,028	68,685	—	171,713
	5,430,616	461,367	499,917	5,392,066
Total Net Depreciable/Amortizable Capital Assets	1,909,706	(66,575)	46	1,843,085
Total Net Capital Assets	1,967,706	(66,575)	46	1,901,085

Depreciation/amortization expense of \$461,367 was charged to public library function.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT

Leases Payable

The Library has the following leases outstanding at year end:

Lease	Start Date	End Date	Payments	Interest Rate
Building Lease	August 1, 2022	February 1, 2027	\$32,445 semi-annual	1.10%

The future principal and interest lease payments as of the year-end were as follows:

Year Ended		
June 30	Principal	Interest
2026	\$ 62,464	2,426
2027	63,840	1,050
	<u>126,304</u>	<u>3,476</u>

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 85,524	26,592	—	112,116	22,423
Net Pension Liability - IMRF	615,146	173,864	—	789,010	—
Leases Payable	187,422	—	61,118	126,304	62,464
	<u>888,092</u>	<u>200,456</u>	<u>61,118</u>	<u>1,027,430</u>	<u>84,887</u>

For the governmental activities, net pension liability and leases payable are generally liquidated by the General Fund.

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides, "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 2.875% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Legal Debt Margin - Continued

Assessed Valuation - 2024	\$ 3,120,448,676
Legal Debt Limit - 2.875% of Equalized Assessed Value	89,712,899
Amount of Debt Applicable to Limit	—
Legal Debt Margin	89,712,899

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of June 30, 2025:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 1,901,085
Less Capital Related Debt:	
Leases Payable	(126,304)
Net Investment in Capital Assets	1,774,781

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the Library considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Library first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Library's highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Library policy manual states that the General Fund should maintain minimum fund balance equal to 25% and no more than twelve months of budgeted operating expenditures less capital outlay. Fund balances in excess of said levels may be transferred to the Capital Projects fund.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Capital Projects Special Reserve	Nonmajor Permanent Working Cash	Totals
Fund Balances				
Nonspendable				
Prepays	\$ 47,480	—	—	47,480
Restricted				
Donations	297,506	—	—	297,506
Working Cash	—	—	180,773	180,773
	297,506	—	180,773	478,279
Committed				
Capital Projects	—	5,122,371	—	5,122,371
Unassigned	3,230,584	—	—	3,230,584
Total Fund Balances	3,575,570	5,122,371	180,773	8,878,714

NOTE 4 - OTHER INFORMATION

CONTINGENT LIABILITIES

Litigation

The Library is not involved in any lawsuits.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

CONTINGENT LIABILITIES - Continued

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Library expects such amounts, if any, to be immaterial.

JOINTLY GOVERNED ORGANIZATION

The Library participates in Cooperative Computer Services (CCS). CCS is an intergovernmental instrumentality formed by library members of the North Suburban Library System, and exists to administer a jointly owned integrated library automation system. CCS's governing board is comprised of one member from each participating library. No participant has any obligation, entitlement, or residual interest in CCS. In order to terminate membership in CCS, member libraries must provide one-year notice of termination. The Library's expenditures to CCS for the year was \$65,036.

RISK MANAGEMENT

The Library is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; and injuries to the Library's employees. These risks are provided for through insurance from private insurance companies. The Library currently reports all its risk management activities in the General Fund. There were no significant changes in insurance coverages from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The Library contributes to one defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2024, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	44
Inactive Plan Members Entitled to but not yet Receiving Benefits	47
Active Plan Members	<u>35</u>
Total	<u><u>126</u></u>

Contributions. As set by statute, the Library's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the fiscal year ended June 30, 2025, the Library's annual contribution rate for the year was 7.28% of covered payroll.

Net Pension Liability. The Library's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2024 using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.75%
Inflation	2.25%

Actuarial Assumptions - Continued. For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	24.50%	5.20%
Domestic Equities	33.50%	4.35%
International Equities	18.00%	5.40%
Real Estate	10.50%	6.40%
Blended	12.50%	4.85% - 6.25%
Cash and Cash Equivalents	1.00%	3.60%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Library contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the Library calculated using the discount rate as well as what the Library's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 1,765,782	789,010	25,012

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2023	\$ 7,996,473	7,381,327	615,146
Changes for the Year:			
Service Cost	173,369	—	173,369
Interest on the Total Pension Liability	568,959	—	568,959
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	141,210	—	141,210
Changes of Assumptions	—	—	—
Contributions - Employer	—	146,305	(146,305)
Contributions - Employees	—	88,683	(88,683)
Net Investment Income	—	731,928	(731,928)
Benefit Payments, Including Refunds of Employee Contributions	(470,897)	(470,897)	—
Other (Net Transfer)	—	(257,242)	257,242
Net Changes	412,641	238,777	173,864
Balances at December 31, 2024	8,409,114	7,620,104	789,010

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the Library recognized pension expense of \$480,671. At June 30, 2025, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 100,715	—	100,715
Change in Assumptions	—	(4,116)	(4,116)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments	176,817	—	176,817
Total Pension Expense to be			
Recognized in Future Periods	277,532	(4,116)	273,416
Pension Contributions Made Subsequent to the Measurement Date	66,007	—	66,007
Total Deferred Amounts Related to IMRF	343,539	(4,116)	339,423

\$66,007 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2026. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2026	\$ 140,050
2027	273,501
2028	(97,204)
2029	(42,931)
2030	—
Thereafter	—
Total	273,416

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Notes to the Financial Statements

June 30, 2025

NOTE 4 - OTHER INFORMATION - Continued

OTHER POST-EMPLOYMENT BENEFITS

The Library has evaluated its potential other postemployment benefits liability. Former employees who choose to retain their rights to health insurance through the Library are required to pay 100% of the current premium. However, there is minimal participation. As the Library provides no explicit benefit, and there is minimal participation, there is no material implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Additionally, the Library provides no explicit benefit. Therefore, the Library has not recorded a liability as of June 30, 2025.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions - Last Ten Fiscal Years
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Calendar Years
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedule
General Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accounting principles.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Employer Contributions - Last Ten Fiscal Years

June 30, 2025

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 156,764	\$ 156,764	\$ —	\$ 1,375,121	11.40%
2017	161,734	161,734	—	1,446,645	11.18%
2018	143,617	143,617	—	1,346,938	10.66%
2019	143,016	143,016	—	1,438,353	9.94%
2020	151,457	151,457	—	1,506,408	10.05%
2021	162,979	162,979	—	1,486,501	10.96%
2022	166,626	166,626	—	1,627,958	10.24%
2023	167,299	167,299	—	2,003,612	8.35%
2024	146,736	146,736	—	2,027,264	7.24%
2025	137,768	137,768	—	1,892,014	7.28%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	19 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.25%
Salary Increases	2.75% to 13.75%, Including Inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Changes in the Employer's Net Pension Liability/(Asset) - Last Ten Calendar Years

June 30, 2025

	12/31/2015	12/31/2016	12/31/2017
Total Pension Liability			
Service Cost	\$ 146,942	153,879	151,961
Interest	373,651	397,554	428,794
Differences Between Expected and Actual Experience and Actual Experience	24,535	138,207	(16,659)
Change of Assumptions	6,387	(13,641)	(184,732)
Benefit Payments, Including Refunds of Member Contributions	(200,512)	(256,988)	(288,381)
Net Change in Total Pension Liability	351,003	419,011	90,983
Total Pension Liability - Beginning	5,015,449	5,366,452	5,785,463
Total Pension Liability - Ending	5,366,452	5,785,463	5,876,446
Plan Fiduciary Net Position			
Contributions - Employer	\$ 156,764	161,734	144,918
Contributions - Members	61,881	65,099	62,330
Net Investment Income	22,577	308,716	860,236
Benefit Payments, Including Refunds of Member Contributions	(200,512)	(256,988)	(288,381)
Other (Net Transfer)	6,288	79,644	(91,286)
Net Change in Plan Fiduciary Net Position	46,998	358,205	687,817
Plan Net Position - Beginning	4,506,278	4,553,276	4,911,481
Plan Net Position - Ending	4,553,276	4,911,481	5,599,298
Employer's Net Pension Liability/(Asset)	\$ 813,176	873,982	277,148
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability/(Asset)	84.85%	84.89%	95.28%
Covered Payroll	\$ 1,375,121	1,446,645	1,377,544
Employer's Net Pension Liability/(Asset) as a Percentage of Covered Payroll	59.13%	60.41%	20.12%

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2014 through 2018 and 2020. Changes in assumptions related to the demographics were made in 2014, 2017 and 2023.

12/31/2018	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	12/31/2024
130,784	133,556	146,777	140,667	146,222	175,948	173,369
431,991	459,842	488,292	511,489	526,544	552,252	568,959
219,555	192,603	191,507	(9,453)	149,226	3,953	141,210
175,799	—	(89,001)	—	—	(11,358)	—
(363,903)	(389,605)	(410,778)	(418,352)	(457,307)	(507,223)	(470,897)
594,226	396,396	326,797	224,351	364,685	213,572	412,641
5,876,446	6,470,672	6,867,068	7,193,865	7,418,216	7,782,901	7,996,473
6,470,672	6,867,068	7,193,865	7,418,216	7,782,901	7,996,473	8,409,114
149,749	135,504	168,832	170,449	166,933	144,873	146,305
62,395	88,101	68,446	70,955	78,577	91,180	88,683
(334,202)	1,037,699	911,658	1,209,686	(1,058,167)	756,615	731,928
(363,903)	(389,605)	(410,778)	(418,352)	(457,307)	(507,223)	(470,897)
190,625	17,572	55,741	15,019	(3,396)	134,353	(257,242)
(295,336)	889,271	793,899	1,047,757	(1,273,360)	619,798	238,777
5,599,298	5,303,962	6,193,233	6,987,132	8,034,889	6,761,529	7,381,327
5,303,962	6,193,233	6,987,132	8,034,889	6,761,529	7,381,327	7,620,104
1,166,710	673,835	206,733	(616,673)	1,021,372	615,146	789,010
81.97%	90.19%	97.13%	108.31%	86.88%	92.31%	90.62%
1,386,070	1,490,692	1,521,008	1,576,774	1,746,154	2,026,205	1,971,776
84.17%	45.20%	13.59%	(39.11%)	58.49%	30.36%	40.02%

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual
	Original	Final	Amounts
Revenues			
Taxes			
Property Taxes	\$ 4,230,000	4,230,000	4,230,448
Intergovernmental			
Personal Property Replacement Taxes	85,000	85,000	70,367
Grants	115,000	115,000	112,466
Charges for Services	82,800	82,800	134,135
Investment Income	141,500	141,500	254,422
Miscellaneous	11,950	11,950	3,188
Total Revenues	4,666,250	4,666,250	4,805,026
Expenditures			
Culture and Recreation			
Personnel and Benefits	3,765,000	3,765,000	2,730,531
Library Materials	440,000	440,000	328,555
Operating	533,000	533,000	359,708
Utilities	—	—	59,038
Maintenance and Equipment	200,000	200,000	218,857
Capital Outlay			
Furniture and Equipment	—	—	20,598
Computer	—	—	8,588
Debt Service			
Principal Retirement	—	—	61,118
Interest and Fiscal Charges	—	—	3,772
Total Expenditures	4,938,000	4,938,000	3,790,765
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	(271,750)	(271,750)	1,014,261
Other Financing (Uses)			
Transfers Out	(220,000)	(220,000)	(750,000)
Net Change in Fund Balance	(491,750)	(491,750)	264,261
Fund Balance - Beginning			3,311,309
Fund Balance - Ending			3,575,570

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedule - Major Governmental Fund

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

CAPITAL PROJECTS FUND

Capital Projects Funds are used to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary and Trust Funds.

Special Reserve Fund

The Special Reserve Fund is used to account for future capital improvements at the Library.

PERMANENT FUND

Permanent Funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs, that is, for the benefit of the government or its citizenry.

Working Cash Fund

The Working Cash Fund is used to account for payments for general government expenditures if tax revenue is temporarily unavailable. Upon receipt of tax revenues, the general fund must repay this permanent fund.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS**Special Reserve - Capital Projects Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended June 30, 2025**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Investment Income	\$ 110,500	110,500	206,482
Expenditures			
Capital Outlay			
Computer Equipment	210,000	210,000	76,454
Software	—	—	586
Building Repairs and Maintenance	1,110,000	1,110,000	18,620
Other	2,800,000	2,800,000	27,930
Total Expenditures	4,120,000	4,120,000	123,590
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,009,500)	(4,009,500)	82,892
Other Financing Sources			
Transfers In	—	—	750,000
Net Change in Fund Balance	(4,009,500)	(4,009,500)	832,892
Fund Balance - Beginning			4,289,479
Fund Balance - Ending			5,122,371

STATISTICAL SECTION (Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Library's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the Library's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Library's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Library's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Library's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Library's financial report relates to the services the Library provides and the activities it performs.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*

June 30, 2025 (Unaudited)

See Following Page

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years

June 30, 2025 (Unaudited)

	2016	2017	2018	2019
Governmental Activities				
Net Investment in Capital Assets	\$ 2,709,319	2,487,650	2,282,995	2,096,725
Restricted	254,013	535,551	500,644	472,723
Unrestricted	2,814,842	3,002,197	3,458,421	4,079,014
Total Governmental Activities Net Position	5,778,174	6,025,398	6,242,060	6,648,462

Data Source: Library Records

*Accrual Basis of Accounting

2020	2021	2022	2023	2024	2025
1,868,986	1,797,227	1,637,578	1,867,357	1,780,284	1,774,781
437,991	413,835	158,073	432,249	453,915	478,279
4,696,036	5,396,686	6,291,982	6,240,736	7,126,229	7,838,732
7,003,013	7,607,748	8,087,633	8,540,342	9,360,428	10,091,792

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years* June 30, 2025 (Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental Activities										
Culture and Recreation	\$ 3,544,519	3,400,121	3,202,267	3,301,107	3,511,636	3,204,663	3,551,766	4,070,090	3,907,714	4,285,581
Interest on Long-Term Debt	—	—	—	—	—	—	—	—	—	3,772
	<u>3,544,519</u>	<u>3,400,121</u>	<u>3,202,267</u>	<u>3,301,107</u>	<u>3,511,636</u>	<u>3,204,663</u>	<u>3,551,766</u>	<u>4,070,090</u>	<u>3,907,714</u>	<u>4,289,353</u>
Program Revenues										
Governmental Activities										
Charges for Services										
Public Library	95,074	90,892	73,873	58,320	48,299	74,937	130,230	114,382	113,635	134,135
Operating Grants/Contributions	93,086	287,169	58,211	99,463	97,658	152,573	118,313	115,192	114,444	112,466
Total Governmental Activities	<u>188,160</u>	<u>378,061</u>	<u>132,084</u>	<u>157,783</u>	<u>145,957</u>	<u>227,510</u>	<u>248,543</u>	<u>229,574</u>	<u>228,079</u>	<u>246,601</u>
Net (Expenses) Revenues										
Governmental Activities	<u>(3,356,359)</u>	<u>(3,022,060)</u>	<u>(3,070,183)</u>	<u>(3,143,324)</u>	<u>(3,365,679)</u>	<u>(2,977,153)</u>	<u>(3,303,223)</u>	<u>(3,840,516)</u>	<u>(3,679,635)</u>	<u>(4,042,752)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	3,080,748	3,163,360	3,192,377	3,305,446	3,393,307	3,487,069	3,636,043	3,750,934	3,948,870	4,230,448
Intergovernmental										
Personal Property Replacement Taxes	71,474	52,000	43,511	47,071	51,526	65,356	142,459	161,020	106,060	70,367
Investment Income (Loss)	25,262	24,265	29,773	175,674	199,580	1,013	(4,126)	252,518	427,292	470,113
Miscellaneous	66,810	29,659	21,184	21,535	75,817	28,450	8,732	21,965	17,499	3,188
Total Governmental Activities General Revenues	<u>3,244,294</u>	<u>3,269,284</u>	<u>3,286,845</u>	<u>3,549,726</u>	<u>3,720,230</u>	<u>3,581,888</u>	<u>3,783,108</u>	<u>4,186,437</u>	<u>4,499,721</u>	<u>4,774,116</u>
Changes in Net Position										
Governmental Activities	<u>(112,065)</u>	<u>247,224</u>	<u>216,662</u>	<u>406,402</u>	<u>354,551</u>	<u>604,735</u>	<u>479,885</u>	<u>345,921</u>	<u>820,086</u>	<u>731,364</u>

Data Source: Library Records

* Accrual Basis of Accounting

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
June 30, 2025 (Unaudited)

See Following Page

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS**Fund Balances of Governmental Funds - Last Ten Fiscal Years***
June 30, 2025 (Unaudited)

	2016	2017	2018	2019
General Fund				
Nonspendable	\$ 171,863	33,114	43,485	46,036
Restricted	4,279	227,083	231,912	246,540
Unassigned	2,677,069	1,249,699	1,231,918	1,243,019
Total General Fund	2,853,211	1,509,896	1,507,315	1,535,595
All Other Governmental Funds				
Restricted	249,734	308,468	268,732	226,183
Committed	292,469	2,128,607	2,719,957	3,345,087
Total All Other Governmental Funds	542,203	2,437,075	2,988,689	3,571,270
Total All Governmental Funds	3,395,414	3,946,971	4,496,004	5,106,865

Data Source: Library Records

* Modified Accrual Basis of Accounting

2020	2021	2022	2023	2024	2025
27,985	43,618	41,047	37,053	44,424	47,480
256,718	255,452	—	268,874	282,351	297,506
1,954,570	1,877,873	2,704,888	2,682,572	2,984,534	3,230,584
2,239,273	2,176,943	2,745,935	2,988,499	3,311,309	3,575,570
181,273	158,383	158,073	163,375	171,564	180,773
3,385,367	4,043,539	3,853,137	3,899,318	4,289,479	5,122,371
3,566,640	4,201,922	4,011,210	4,062,693	4,461,043	5,303,144
5,805,913	6,378,865	6,757,145	7,051,192	7,772,352	8,878,714

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Changes in Balances of Governmental Funds - Last Ten Fiscal Years*

June 30, 2025 (Unaudited)

	2016	2017	2018	2019
Revenues				
Taxes	\$ 3,152,222	3,215,360	3,235,888	3,352,517
Intergovernmental	93,086	287,169	58,211	99,463
Charges for Services	28,219	26,276	25,173	24,332
Fines, Fees and Licenses	66,855	64,616	48,700	33,988
Investment Income (Loss)	25,262	24,265	29,773	175,674
Miscellaneous	66,810	29,659	21,184	21,535
Total Revenues	3,432,454	3,647,345	3,418,929	3,707,509
Expenditures				
Culture and Recreation	2,983,122	2,900,109	2,804,442	2,999,198
Capital Outlay	262,437	195,679	65,454	97,450
Debt Service				
Principal	—	—	—	—
Interest and Fiscal Charges	—	—	—	—
Total Expenditures	3,245,559	3,095,788	2,869,896	3,096,648
Excess (Deficiency) of Revenues Over (Under) Expenditures	186,895	551,557	549,033	610,861
Other Financing Sources (Uses)				
Debt Issuance	—	—	—	—
Transfers In	—	—	—	—
Transfers Out	—	—	—	—
Net Change in Fund Balances	186,895	551,557	549,033	610,861
Debt Service as a Percentage of Noncapital Expenditures	0.00%	0.00%	0.00%	0.00%

Data Source: Library Records

* Modified Accrual Basis of Accounting

2020	2021	2022	2023	2024	2025
3,444,833	3,487,069	3,636,043	3,750,934	3,948,870	4,230,448
97,658	217,929	260,772	276,212	220,504	182,833
34,380	69,306	123,638	114,382	113,635	134,135
13,919	5,631	6,592	—	—	—
199,580	1,013	(4,126)	252,518	427,292	470,113
75,817	28,450	8,732	21,965	17,499	3,188
3,866,187	3,809,398	4,031,651	4,416,011	4,727,800	5,020,717
3,054,833	3,076,215	3,459,599	3,835,176	3,865,519	3,696,689
112,306	160,231	193,772	595,872	76,231	152,776
—	—	—	—	59,801	61,118
—	—	—	—	5,089	3,772
3,167,139	3,236,446	3,653,371	4,431,048	4,006,640	3,914,355
699,048	572,952	378,280	(15,037)	721,160	1,106,362
—	—	—	309,084	—	—
—	771,172	—	200,000	250,000	750,000
—	(771,172)	—	(200,000)	(250,000)	(750,000)
—	—	—	309,084	—	—
699,048	572,952	378,280	294,047	721,160	1,106,362
0.00%	0.00%	0.00%	0.00%	1.78%	1.84%

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years June 30, 2025 (Unaudited)

Fiscal Year	Tax Levy Year	Residential Property	Farm	Commercial Property	Industrial Property	Railroad	Total Taxable Assessed Value	Total Direct Tax Rate
2016	2012	\$ 1,013,292,377	\$ 7,932,686	\$ 236,373,555	\$ 167,382,074	\$ 252,407	\$ 1,425,233,099	0.2171
2017	2013	1,061,168,725	8,234,773	241,263,506	195,748,175	263,210	1,506,678,389	0.2095
2018	2014	1,175,070,454	8,886,776	249,912,230	214,093,270	321,645	1,648,284,375	0.1941
2019	2015	1,264,825,960	10,302,298	264,523,485	235,006,255	328,164	1,774,986,162	0.1798
2020	2016	1,433,608,015	9,823,090	321,238,021	332,515,424	385,018	2,097,569,568	0.1737
2021	2017	1,504,156,287	9,454,714	348,587,514	364,848,117	401,421	2,227,448,053	0.1709
2022	2018	1,549,330,139	8,528,507	351,904,791	397,013,669	436,905	2,307,214,011	0.1701
2023	2019	1,650,986,549	8,852,102	385,346,939	437,809,859	479,368	2,483,474,817	0.1666
2024	2020	1,766,138,143	9,488,066	433,601,743	552,080,446	518,312	2,761,826,710	0.1661
2025	2021	1,981,658,902	9,573,688	480,536,225	648,188,325	491,536	3,120,448,676	0.1517

Data Source: Office of the County Clerk

Assessed value is set by the County Assessor on an annual basis. The assessment level is then adjusted by the State with a County Multiplier based on the factor needed to bring the average prior years' level up to 33-1/3% of market value. All property is reassessed on a repeating triennial cycle.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years
June 30, 2025 (Unaudited)**

See Following Page

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS**Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years
June 30, 2025 (Unaudited)**

	2016	2017	2018	2019
Library Direct Rates				
General	0.2171	0.2095	0.1941	0.1798
Overlapping Rates				
Kane County	0.4684	0.4479	0.4025	0.3877
Kane Forest Preserve	0.3126	0.2944	0.1658	0.1607
Dundee Township	0.2266	0.2149	0.0783	0.0754
Dundee Twp Road Dist	0.1158	0.1112	0.0986	0.0950
East Dundee Village	0.6930	0.6540	0.6593	0.6351
Dundee School District 300	6.7211	6.5437	5.8763	5.6964
Elgin College 509	0.6076	0.5609	0.4999	0.5075
Dundee Twp Park District	0.6600	0.6332	0.5643	0.5445
East Dundee Fire District	1.1223	1.1077	0.9870	1.0544
Total Overlapping Rate	10.9274	10.5679	9.3320	9.1567
Total Direct and Overlapping Rates	11.1445	10.7774	9.5261	9.3365

Data Sources: Office of the County Clerk

Note: Rates are per \$1,000 of Assessed Value

2020	2021	2022	2023	2024	2025
0.1737	0.1709	0.1701	0.1666	0.1661	0.1517
0.3739	0.3618	0.3522	0.3324	0.3094	0.2878
0.1549	0.1477	0.1435	0.1367	0.1289	0.1468
0.0728	0.0719	0.0718	0.0929	0.0883	0.0827
0.0917	0.0899	0.0898	0.0884	0.0838	0.0773
0.6148	0.6065	0.6004	0.5938	0.5759	0.5646
5.4778	5.3822	5.3253	5.1415	5.0351	4.6928
0.4865	0.4439	0.4672	0.4225	0.4207	0.3868
0.5178	0.4750	0.5127	0.5067	0.4869	0.4565
1.0892	1.0204	1.0414	1.0931	1.0204	1.0213
8.8794	8.5993	8.6043	8.4080	8.1494	7.7166
9.0531	8.7702	8.7744	8.5746	8.3155	7.8683

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago June 30, 2025 (Unaudited)

Taxpayer	2025			2016		
	Taxable Assessed Value	Rank	Percentage of Total Library Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Library Taxable Assessed Value
Northwest Logistics Park Portfolio	\$ 69,149,268	1	2.36%			
Redwood Randall Company LP ET AL	29,181,543	2	0.99%			
VAC Owner LLC & VAC Owner II LLC	24,596,147	3	0.84%			
1323 Brewster Creek LLC	23,666,353	4	0.81%			
John B. Sanflippo & Son Inc.	22,996,413	5	0.78%	\$ 15,583,507	2	0.95%
Stag Industrial Holdings LLC	21,239,533	6	0.72%			
PBH Canterfield LLC	19,795,937	7	0.67%			0.00%
York MW LLC	19,138,355	8	0.65%			0.00%
Watermark Apartments LLC	17,764,223	9	0.61%			0.00%
Algonquin LLC	14,784,265	10	0.50%			0.00%
In Retail Fund Algonquin Commons LLC				16,333,921	1	1.12%
Canterfield Apartment Owner LLC ET AL				13,408,927	3	0.92%
Spring Hill Mall LLC				12,061,226	4	0.82%
Adventus US Realty				8,324,168	5	0.57%
Marquette EJP Algonquin LLC				8,273,410	6	0.56%
TLF Northwest Business Park VII LLC				7,129,287	7	0.49%
TLF Northwest Corporate Park X LLC				6,843,284	8	0.47%
CHI IND I LLC				6,390,156	9	0.44%
In Retail Fund Algonquin Commons LLC						
Wachovia Securities				6,169,769	10	0.42%
	<u>262,312,037</u>		<u>8.93%</u>	<u>100,517,655</u>		<u>6.76%</u>

Data Source: Office of the County Clerk

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Property Tax Levies and Collections - Last Ten Tax Levy Years June 30, 2025 (Unaudited)

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2016	2014	\$ 3,094,048	\$ 3,080,748	99.57%	\$ —	\$ 3,080,748	99.57%
2017	2015	3,155,789	3,153,360	99.92%	—	3,153,360	99.92%
2018	2016	3,199,320	3,192,377	99.78%	—	3,192,377	99.78%
2019	2017	3,309,107	3,305,446	99.89%	—	3,305,446	99.89%
2020	2018	3,398,496	3,393,306	99.85%	—	3,393,306	99.85%
2021	2019	3,494,834	3,487,069	99.78%	—	3,487,069	99.78%
2022	2020	3,640,139	3,636,043	99.89%	—	3,636,043	99.89%
2023	2021	3,751,298	3,750,934	99.99%	—	3,750,934	99.99%
2024	2022	3,951,428	3,948,870	99.94%	—	3,948,870	99.94%
2025	2023	4,229,926	4,221,220	99.79%	—	4,221,220	99.79%

Data Source: Office of the County Clerk

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Ratios of Outstanding Debt by Type - Last Ten Fiscal Years

June 30, 2025 (Unaudited)

Fiscal Year	Governmental Activities Leases Payable	Percentage of Personal Income (1)	Per Capita (1)
2016	\$ —	0.00%	—
2017	—	0.00%	—
2018	—	0.00%	—
2019	—	0.00%	—
2020	—	0.00%	—
2021	—	0.00%	—
2022	—	0.00%	—
2023	247,223	0.00%	3.46
2024	187,422	0.00%	2.62
2025	126,304	0.00%	1.77

Data Source: Library Records

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

Note: Details regarding the Library's outstanding debt can be found in the notes to the financial statements.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years June 30, 2025 (Unaudited)

Fiscal Year	General Obligation Bonds	Less: Amounts Available for Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2016	\$ —	\$ —	\$ —	0.00%	\$ —
2017	—	—	—	0.00%	—
2018	—	—	—	0.00%	—
2019	—	—	—	0.00%	—
2020	—	—	—	0.00%	—
2021	—	—	—	0.00%	—
2022	—	—	—	0.00%	—
2023	—	—	—	0.00%	—
2024	—	—	—	0.00%	—
2025	—	—	—	0.00%	—

Data Source: Library Records

Note: Details regarding the Library's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data and personal income data.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS**Schedule of Direct and Overlapping Governmental Activities Debt
June 30, 2025 (Unaudited)**

Governmental Unit	Gross Debt	Percentage of Debt Applicable to Library (1)	Library's Share of Debt
Direct			
Library	\$ 126,304	100.00%	\$ 126,304
Overlapping (1)			
None Available	—	0.00%	—
Total Overlapping Debt	—		—
Total Direct and Overlapping Debt	126,304		126,304

Data Source: County Tax Extension Department

(1) Determined by ratio of assessed valuation of property subject to taxation in the Library to valuation of property subject to taxation in overlapping unit.

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Schedule of Legal Debt Margin - Last Ten Fiscal Years

June 30, 2025 (Unaudited)

See Following Page

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Schedule of Legal Debt Margin - Last Ten Fiscal Years

June 30, 2025 (Unaudited)

	2016	2017	2018	2019
Legal Debt Limit	\$ 42,105,014	40,960,628	43,309,436	47,388,176
Total Net Debt Applicable to Limit	—	—	—	—
Legal Debt Margin	42,105,014	40,960,628	43,309,436	47,388,176
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	0.00%	0.00%	0.00%	0.00%

Data Source: Audited Financial Statements

2020	2021	2022	2023	2024	2025
51,030,852	60,305,125	64,039,132	71,399,901	79,402,518	89,712,899
—	—	—	—	—	—
51,030,852	60,305,125	64,039,132	71,399,901	79,402,518	89,712,899
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2025

Assessed Value	<u>\$ 3,120,448,676</u>
Bonded Debt Limit - 2.875% of Assessed Value	89,712,899
Amount of Debt Applicable to Limit	<u>—</u>
Legal Debt Margin	<u>89,712,899</u>

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years June 30, 2025 (Unaudited)

Fiscal Year	Population	Personal Income (in Thousands)	Per Capita Personal Income	Unemployment Rate	
2016	69,338	\$ 2,169,724,696	\$ 31,292	5.17%	***
2017	69,338	2,158,769,292	31,134	5.28%	***
2018	69,338	2,203,145,612	31,774	4.50%	◇
2019	69,338	2,321,852,268	33,486	4.00%	◇
2020	69,338	2,497,554,760	36,020	13.30%	◇
2021	69,338	2,591,230,398	37,371	6.10%	◇
2022	71,541	2,737,230,201	38,261	4.50%	◇
2023	71,541	2,627,629,389	36,729	5.40%	***
2024	71,541	3,187,938,501	44,561	5.20%	***
2025	71,541	3,197,310,372	44,692	4.60%	***

Data Source: U.S. Census Bureau

*** Community Unit School District No. 300 Annual Comprehensive Financial Report, unemployment rate from <https://data.bls.gov/map/MapToolServlet>

◇ Unemployment Rate from <https://factfinder.census.gov/faces/nav/jsf/pages/index.xhtml>

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Ten Fiscal Years Ago June 30, 2025 (Unaudited)

Employer	2025			2015		
	Employees	Rank	Percentage of Total Library Employment	Employees	Rank	Percentage of Total Library Employment
Community Unit School District 300	2,671	1	N/A	2,200	1	N/A
Advocate Sherman Hospital	1,700	2	N/A			
Sanfilippo & Son, Inc	1,200	3	N/A			
Otto Engineering, Inc	550	4	N/A	498	2	N/A
Reyes Coca-Cola Bottling	430	5	N/A			
Revcor, Inc.	400	7	N/A	400	4	N/A
Scurto	400	7	N/A		4	N/A
Polynt Composites, U.S.A	350	8	N/A	250	7	N/A
Walmart	270	9	N/A			
Santa's Village/ Azoosment Park	250	10	N/A			
Woodman's				265	5	N/A
PCCR USA				250	7	N/A
R.M. Sellergren				225	8	N/A
Village of Carpentersville				215	9	N/A
Trim-Rite, Inc				200	10	N/A
	<u>8,221</u>		<u>N/A</u>	<u>4,503</u>		<u>N/A</u>

Data Source: ACFR reports for D300, Village of Carpentersville, Village of West Dundee, Village of Gilberts, and Village of East Dundee

Illinois Manufacturers Directory and Illinois Services Directory.

N/A - not available

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Full-Time Equivalent Government Employees by Function - Last Ten Fiscal Years
June 30, 2025 (Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Culture and Recreation	38	35	39	40	40	40	40	42	42	40

Data Source: Library Records

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
For the Fiscal Year Ended June 30, 2025**

See Following Page

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS**Operating Indicators by Function/Program - Last Ten Fiscal Years
June 30, 2025 (Unaudited)**

	2016	2017	2018	2019
Population	69,338	69,338	69,338	69,338
Circulation				
Total Circulation	569,196	528,296	527,510	632,447
Per Capita	8.21	7.62	7.61	9.12
Patron Visits				
Total Patron Visits	289,843	276,989	235,334	231,027
Per Capita	4.18	3.99	3.39	3.33
Patron Service Units				
Total Patron Service Units	79,701	72,446	71,190	81,328
Per Capita	1.15	1.04	1.03	1.17
Patron Service Hours/Units	3,588	3,588	3,475	3,459
Cost per Patron Service Unit	\$ 988	\$ 948	\$ 814	\$ 874
Library Material Holdings				
Total Material Holdings	171,341	175,915	175,148	147,483
Per Capita	2.47	2.54	2.53	2.13

Data Source: Library Departments

2020	2021	2022	2023	2024	2025
69,338	69,338	71,541	71,541	71,541	71,541
440,611	343,226	425,409	400,411	399,151	396,279
6.35	4.95	5.95	5.60	5.58	5.54
138,833	69,040	112,327	124,925	136,910	138,788
2.00	1.00	1.57	1.75	1.91	1.94
83,306	88,966	58,763	63,814	93,661	101,237
1.20	1.28	0.82	0.89	1.31	1.42
2,443	2,815	3,396	3,365	3,378	3,388
\$ 1,255	\$ 1,108	\$ 1,009	\$ 1,305	\$ 1,246	\$ 1,340
182,819	205,469	217,632	219,024	219,256	221,800
2.64	2.96	3.14	3.06	3.06	3.10

FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
June 30, 2025 (Unaudited)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Culture and Recreation										
Number of Libraries	2	2	2	2	2	2	2	2	2	2

Data Source: Various Library Departments

C.5 Janitorial Service – New Contract

RECOMMENDED **MOTION**: I move to affirm the selection of Imperial Maintenance to provide janitorial services at both library facilities through July 2026 at a rate of \$3325 per month.

BACKGROUND INFORMATION:

Janitorial services were publicly advertised for bid in 2024 and the low bidder was awarded a contract through July 2026. Dissatisfied with service, FRVPLD activated the termination clause in that contract effective October 31. After consulting with the attorney regarding appropriate next steps, staff returned to the 3 next-lowest bidders from 2024 to confirm their quotes and availability to provide janitorial services through July 2026, at which time a completely new contract will be publicly advertised and bid.

Quotes were provided by Imperial Maintenance, Inc., Uni-Max Management Corporation, and Multisystem Management Company on a monthly basis to service the Dundee and Randall Oaks library facilities.

Imperial Maintenance	\$3,325.00 per month
Uni-Max Management	\$3,832.50 per month
Multisystem Management	\$3,780.00 per month

In order to expedite onboarding a new crew, the Executive Director followed Board Policy for time-sensitive purchases between meetings by seeking permission from at least 2 Board Officers to proceed with a new contract. After receiving affirmative responses from said officers, a contract was executed with Imperial Maintenance on November 4, 2025 running through July 31, 2026.

The Facilities Manager conducted a walk-thru with the new cleaning crew for both properties on November 4, and they added us to their schedule beginning November 6, 2025.

Because this contract will exceed \$10,000 in payment, the Board is being asked to extend retroactive approval by affirming the selection of Imperial Maintenance to provide janitorial services through July 31, 2026 at a rate of \$3325.00 per month.