ORDINANCE 2014-05

ORDINANCE TRANSFERRING FUNDS TO THE SPECIAL RESERVE FUND

Be it ordained by the Board of Library Trustees of the Fox River Valley Public Library District that, of the unexpended balances of the proceeds received annually from annual public library taxes (General Fund/Operating Fund), the sum of \$500,000.00 shall be transferred to the Library District's Special Reserve Fund.

ADOPTED this 9th day of June, 2014 pursuant to a roll call vote as follows:

Ayes

Abstain:

By:

Margaret M. Skold
President, Board of Library Trustees

Attest:

Richard V. Corbett

Secretary, Board of Library Trustees