

**ORDINANCE 2017-16**

**ORDINANCE TRANSFERRING FUNDS TO THE SPECIAL RESERVE FUND**

Be it ordained by the Board of Library Trustees of the Fox River Valley Public Library District that, of the unexpended balances of the proceeds received from annual public library taxes (General Fund/Operating Fund), the sum of \$163,895.00 shall be transferred to the Library District's Special Reserve Fund to fund future Capital Needs as defined in the Special Reserve policy.

ADOPTED this 14<sup>th</sup> day of November, 2017 pursuant to a roll call vote as follows:

Ayes \_\_\_\_\_

Nays \_\_\_\_\_

Absent: \_\_\_\_\_

Abstain: \_\_\_\_\_

By: \_\_\_\_\_

Richard V. Corbett, President  
Board of Library Trustees  
Fox River Valley Public Library District

Attest:

\_\_\_\_\_  
Phyllis Creighton, Secretary  
Board of Library Trustees  
Fox River Valley Public Library District