

ORDINANCE 2019-03

ORDINANCE TRANSFERRING FUNDS TO THE SPECIAL RESERVE FUND

Be it ordained by the Board of Library Trustees of the Fox River Valley Public Library District that, of the unexpended balances of the proceeds received from annual public library taxes (General Fund/Operating Fund), the sum of \$191,950.00 shall be transferred to the Library District's Special Reserve Fund to fund future Capital Needs as defined in the Special Reserve policy.

ADOPTED this 16th day of April, 2019 pursuant to a roll call vote as follows:

Ayes: _____

Nays: _____

Absent: _____

Abstain: _____

By: _____
Richard V. Corbett, President
Board of Library Trustees
Fox River Valley Public Library District

Attest:

Nikki Kuhlman, Secretary
Board of Library Trustees
Fox River Valley Public Library District