

ORDINANCE NO. 2022-07
ANNUAL BUDGET AND APPROPRIATION ORDINANCE
 FOR THE FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT,
 KANE COUNTY, ILLINOIS FOR FISCAL YEAR BEGINNING
 JULY 1, 2022 AND ENDING JUNE 30, 2023

Whereas, the Illinois Budget Law, 50 ILCS 330/1 et. Seq., as amended, requires all Illinois municipal corporations to adopt a Combined Annual Budget and Appropriation Ordinance specifying the objects and purposes of expenditures; and the Illinois Public Library District Act, 75 ILCS 15/3-1 and 15/4-15, provides procedures for the passage of a Budget and Appropriation Ordinance and a Tax Levy Ordinance; and

Whereas, pursuant to the above and other statutes, an ordinance has been prepared in tentative form and made available for public inspection at least thirty (30 days) prior to the adoption thereof, and a public hearing on said Budget and Appropriation Ordinance has been held prior to final action hereon, and notice of said hearing was published at least thirty (30) days prior to said meeting in a newspaper published within the District.

NOW THEREFORE, BE IT ORDAINED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT, Kane County, Illinois as follows:

Section 1. That the fiscal year for this FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT (“District”) be and the same is fixed and declared to from the first day of July 2022 to the thirtieth day of June 2023.

Section 2. That the following budget containing an estimate of the receipts and of the expenditures there from, be and the same is hereby adopted as the budget of said District for the fiscal year 2022-2023, and shall be in full force and effect from and after its passage and publication as is required by law.

I. <u>GENERAL CORPORATE FUND</u>	FY2223 Appropriation
Cash balance at the beginning of fiscal year	\$2,817,609
 <u>Estimated Revenues</u>	
Property Tax	\$3,828,249
Other Taxes	\$80,000
Grants and Donations	\$120,507
Fine & Fees	\$0
Interest Income	\$12,500
<u>Other Income</u>	<u>\$105,617</u>
Total Estimated Revenues	<u>\$4,146,873</u>
Total Estimated Funds Available	<u>\$6,964,482</u>
 <u>Estimated Expenditures</u>	
Personnel Services/Benefits	\$3,073,460
Library Materials	\$458,071
Operating Expenses	\$921,659

Utilities	\$111,300
Building & Maintenance	\$229,187
<u>Capital Expense</u>	<u>\$80,363</u>
<u>Transfer to Special Reserve Fund</u>	<u>\$200,000</u>
Total Estimated Expenditures	\$5,074,040
<u>Estimated Cash Balance end of fiscal year</u>	<u>\$1,890,442</u>
Amount Appropriated, General Corporate Fund	\$5,074,040

II. SPECIAL RESERVE FUND

Cash Balance beginning of fiscal year	\$4,026,141
Transfer from Corporate Fund	\$200,000

Estimated Revenues

<u>Interest Income</u>	<u>\$45,000</u>
<u>Grants</u>	<u>\$0</u>
Total Estimated Revenues	<u>\$45,000</u>
Total Estimated Funds Available	\$4,271,141

Estimated Expenditures

Furniture & Equipment	\$52,500
Computer Equipment	\$87,000
Remodeling and Other Professional Fees	\$397,281
<u>Building Repairs</u>	<u>\$780,000</u>
Total Estimated Expenditures	<u>\$1,316,781</u>
<u>Estimated Cash Balance end of fiscal year</u>	<u>\$2,954,360</u>
Amount Appropriated, Special Reserve Fund	\$1,316,781

III. FICA FUND

Cash Balance beginning of fiscal year	\$(21.00)
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Estimated Revenues

Property Tax	\$0
<u>Interest Income</u>	<u>\$0</u>
Total Estimated Revenues	<u>\$0</u>
Total Estimated Funds Available	\$(21.00)

Estimated Expenditures

<u>FICA Payments</u>	<u>\$0</u>
Total Estimated Expenditures	<u>\$0</u>
<u>Estimated Cash Balance at end of fiscal year</u>	<u>\$(21.00)</u>

Amount Appropriated, FICA Fund \$0

IV. IMRF FUND

Cash Balance beginning of fiscal year \$21.88

Estimated Revenues

Property Tax \$0

Interest Income \$0

Total Estimated Revenues \$0

Total Estimated Funds Available \$21.88

Estimated Expenditures

IMRF Payments \$0

Total Estimated Expenditures \$0

Estimated Cash Balance end of fiscal year 21.88

Amount Appropriated, IMRF Fund \$0

RECAPITULATION

General Corporate Fund \$5,074,040

Special Reserve Fund \$1,316,781

FICA Fund \$0

IMRF Fund \$0

Total Appropriation \$6,390,821

Section 3. That there is hereby appropriated six million, three hundred and ninety thousand, eight hundred and twenty-one dollars from the taxes to be levied and other sources for the fiscal year, the same to be divided among the several corporate objects and purposes as herein above specified in Section 2 for purposes of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT for the fiscal year ending June 30, 2023.

Section 4. That the levy of taxes upon all taxable property within the corporate limits of the District subject to taxation for the year 2022 for the general fund is authorized at applicable statutory rates and the County Clerk of Kane County, Illinois is authorized to extend taxes upon such property at such rate.

Section 5. Appropriations for all audit expenses, all liability insurance expenses, and all building and maintenance expenses are included in the appropriations for the General Corporate Fund and / or Special Reserve Fund.

Section 6. That all unexpended balances of any items of any general appropriation made by this Ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this Ordinance.

Section 7. All unexpended balances of proceeds received annually from Public Library taxes not in excess of statutory limits may be transferred to a Special Reserve Fund, if same is established, according to 75 ILCS 16/40-50, pursuant to plans developed and adopted by this Library Board and said unexpended balances shall be accumulated in this fund for the purposes of: acquisition of property on which to construct a new library, or the acquisition of property and building to construct and / or refurbish an existing building into a new library, or expand the existing library; a contingency fund for any construction project; capital improvement projects; planning expenses for Library construction projects; new technology for the library, including upgrades and enhancements to the network, software purchase, phased replacement of computers, printers, copiers and other equipment, and upgrades to the library systems and information software; the repair and replacement of major building systems.

Section 8. That the several amounts set opposite the several objects and purposes hereinabove set forth under the estimated expenditures for said District for the operation of the Library is hereby appropriated for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

Section 9. That this Ordinance shall be published and shall be in full force and effect from and after its approval.

PASSED by the Board of Library Trustees of the FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT this 20th day of September 2022, pursuant to roll call vote as follows:

AYES	<u>6</u>
NAYS	<u>0</u>
ABSENT	<u>0</u>
NOT VOTING	<u>0</u>

APPROVED:

Kristina Weber, Ph.D., President
Board of Library Trustees
FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT
KANE COUNTY, ILLINOIS

Attest:

Christine L. Evans, Secretary
Board of Library Trustees
FOX RIVER VALLEY PUBLIC LIBRARY DISTRICT
KANE COUNTY, ILLINOIS

CERTIFICATE OF ESTIMATED REVENUES
In Accordance with 35 ILCS 200/18-50

Unit Name: Fox River Valley Public Library District
Fund: General Revenue estimate for fiscal year beginning July 1, 2022

<u>SOURCE OF REVENUE</u>	
FUNDS AVAILABLE, BEGINNING OF FISCAL YEAR	\$ 7,043,751
TAX LEVY	3,828,249
PPRT	80,000
IMPACT FEE	0
INT & DIV INCOME	57,500
PER CAPITA GRANT	102,274
E-RATE GRANT	0
OTHER GRANTS	10,000
FINES & FEES	0
LOST & DAMAGED	5,000
MEETING RM RENTAL	50
PROGRAM REVENUE	0
PRINT/COPY REVENUE	4,000
FAX REVENUE	0
LICENSE PLATE RENEWAL	80,000
TAXABLE SALES (USB, DVD, EARBUDS)	100
MISCELLANEOUS INCOME	500
REIMBURSEMENTS	18,000
CASH OVER	0
RETIRED EMPLOYEE REIMBURSEMENTS	1,200
MONETARY GIFT	<u>5,000</u>
	<u>\$ 11,235,624</u>

Total includes Working Cash and Special Reserve funds
Certification

The undersigned, as chief fiscal officer of the Fox River Valley Public Library District, does hereby certify that the above is a true estimate of the revenues anticipated to be available next fiscal year for the indicated funds.

Dated: September 20, 2022

Tara Finn, Treasurer
Board of Library Trustees of the
Fox River Valley Public Library District

CERTIFICATION OF BUDGET

(Appropriation Ordinance)

I, the undersigned, duly elected, qualified and acting Secretary of Fox River Valley Public Library District, Kane County, Illinois, do hereby certify that the attached hereto is a true and correct copy of the Budget (Appropriation Ordinance) of said Board of Library Trustees for the fiscal year beginning July 1, 2022, as adopted on September 20, 2022 .

Date: September 20, 2022

Christine L. Evans, Secretary
Board of Library Trustees of the
Fox River Valley Public Library District