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FOX VALLEY

PADDOCK PUBLICATIONS — 127th Year, No. 279

Tuesday, July 20, 1999

6 Sections 50 Cents

Tuesday's **TALK AROUND TOWN**

What people are talking about in the Fox Valley

SUBURBAN LIVING



Dundee residents make plea for Raceway Woods Township puts parcel on open space priority list

By KATE CLEMENTS Daily Herald Staff Writer

Dundee township officials added two new parcels to the open space wish list Monday, while a group of residents renewed pleas to use dwindling open space funds to save Raceway Woods.

"We want to see sincere aggressive action toward acquiring Raceway Woods," said township resident Donna Schuring-Redmer.

Township officials agreed unanimously Monday to add the 176

acres northwest of Dundee Middle School near Randall Oaks to the open space priority list.

Putting the site on the list does not obligate the township board to buy the site, it simply allows it to be considered, said Dundee Township Supervisor Jim Peterson. The Raceway Woods site west of Route 31 in Carpentersville is already on the list.

The renewed push to buy the

remaining portion of what was once the Meadowdale Raceway comes as word filters out that Centex Homes is eyeing the property for a residential development. Centex has not yet filed any formal proposal with the village to build on the 140-acre site, however, said Carpentersville Village Manager Kevin O'Donnell.

In 1992, voters approved a joint plan between Kane County Forest

Preserve District and Dundee Township Park District to buy and restore a 100-acre section of Raceway Woods for \$1.5 million.

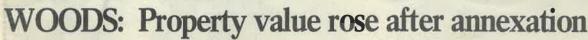
Four years later Dundee Township residents voted to create and fund an \$18 million open space district. From the beginning, the 140 acres of Raceway Woods, which is still owned by the Besinger family, was among the top priorities for open space purchases, said open

space advocate and former Sleepy Hollow Trustee Sue Harney.

The township has acquired five other parcels under the open space program and has about \$8.8 million left to spend. The 67-acre Shaw property adjacent to Raceway Woods was among the early open space acquisitions.

Open space advocates, including Harney and June Keibler, say the township should have been taking advantage of grant money since the

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beginning to extend its purchasing power, avoiding the current dilemma. They urged township officials to start applying for grants immediately.

Township officials had earmarked nearly all the remaining open space funds to buy 219 acres of the Galvin property along Route



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72 between Sleepy Hollow and Miller roads for \$7.8 million, but the deal fell through.

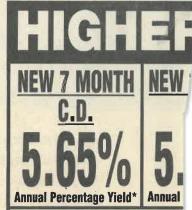
The township had a signed backup contract to buy the land, but lost its right to do so when Pulte Home Corp. closed on the entire 237-acre Galvin site for an undisclosed sum in early July, just before the township was to step in. The developer plans to build a 30-acre retail and office complex and 314 homes on the site, while retaining 100 acres for open space.

The property's value rose substantially once West Dundee opted to annex the land and change the zoning from agricultural to residential use, putting the price tag too high for the township's pocketbook.

A group of residents are challenging the legality of West Dundee's annexation in court, but a decision is not expected until mid-fall at the earliest. Pulte would not be able to develop the land if it is not annexed.

Township officials said they could

still pursue some sort of new offer to purchase the Galvin land should the annexation be rescinded, but have not made any decisions about that yet.



*The minimum to open and acquire the state Yield is effective as of 7/20/99. Substantial prout notice. These rates available for new derinsured to \$100,000 By The FDIC -



CORRECTIONS AND CLARIFICATIONS

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